



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 26-196

PROVIDING FOR THE TRANSFER OF SURPLUS FUNDS

WHEREAS, N.J.S.A. 40A:4-58 provides for the transfer of surplus funds from one account to the other during the last two months of the calendar year; and

WHEREAS, N.J.S.A. 40A:4-58 sets forth that, "Should it become necessary, during the last 2 months of the fiscal year, to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefor and there shall be an excess in any appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the governing body may, by resolution ... adopted by not less than 2/3 vote of the full membership thereof, transfer the amount of such excess to those appropriations deemed to be insufficient...".

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Highlands that transfers be made in the Boroughs' 2026 budget appropriations in accordance with the following schedule:

BE IT FURTHER RESOLVED that this Resolution shall take effect on November 1, 2026:

<u>A/C #</u>	<u>FROM</u>	<u>TO</u>
22-201-200 Code-Sub-Standard Housing	7,000.00	
21-180-200 Land Use-OE		\$ 1,000.00
26-300-020 Municipal Garage-OE		6,000.00
30-415-294 Accumulated Leave-S&W	25,000.00	
21-180-100 Land Use-S&W		25,000.00
23-215-252 Workers Comp Insurance	40,000.00	
20-155-200 Legal-OE		20,000.00
21-180-200 Land Use-OE		1,000.00
26-300-020 Municipal Garage-OE		9,000.00
34-450-213 Telecommunications		10,000.00
22-195-100 Construction-S&W	20,000.00	
22-195-200 Construction-OE		20,000.00
Totals	<u>\$92,000.00</u>	<u>\$92,000.00</u>

Sewer Utility

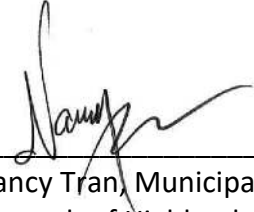
55-501-100 Sewer-S&W	\$ 50,000.00	
55-501-200 Sewer-OE	68,200.00	
55-502-295 NJEIT-Principal		\$ 86,600.00
55-502-296 NJEIT-Interest		<u>31,600.00</u>
Totals	<u>\$118,200.00</u>	<u>\$118,200.00</u>

Motion to Approve R 26-196:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
CERVANTES			X			
CHELAK			X			
MELNYK		X	X			
OLSZEWSKI			X			
BROULLON	X		X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: October 21, 2026



Nancy Tran, Municipal Clerk
Borough of Highlands