



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 26-183

DECLARING ACCEPTANCE OF THE CONTRACT FOR THE CONSTRUCTION OF THE MUNICIPAL COMPLEX AND AUTHORIZING FINAL PAYMENT

WHEREAS, by way of Resolution 22-095, duly adopted on April 6, 2022, the Borough of Highlands awarded a contract to Kappa Construction Corp. for the construction of the new Municipal Complex for an amount not to exceed \$10,599,000.00, subject to the submission of the required bonds and insurance certificates for the project; and

WHEREAS, Kappa Construction Corp. has satisfactorily completed the work required under the contract, including all punch list items; and

WHEREAS, the Borough Architect has approved the Closeout Change Order which results in a decrease in the project cost from the original amount of \$10,599,000.00 to an adjusted total of \$10,502,854.69, for a decrease of \$96,145.31; and

WHEREAS, in light of the aforesaid approval of the Closeout Change Order, the Borough Architect has recommended that the project be accepted as satisfactorily completed and that final payment be made to Kappa Construction Corp. in accordance with the contract documents, in the amount of \$539,545.29; and

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Highlands, that it hereby acknowledges that the project for the construction of the Municipal Building has been satisfactorily completed and accepts same.

BE IT FURTHER RESOLVED, that the Borough hereby authorizes final payment to Kappa Construction Corp. pursuant to Final Invoice No. 15 in the amount of \$539,545.29.

BE IT FURTHER RESOLVED, that any lien claims filed more than sixty (60) days after the adoption of this Resolution shall be ineffective pursuant to N.J.S.A. 2A:44-132.

BE IT FURTHER RESOLVED, that in light of the aforesaid approval of the Closeout Change Order, the Borough of Highlands shall release Performance Bond No. S336124, issued by NGM Insurance Company, in the amount of \$10,599,000.00.

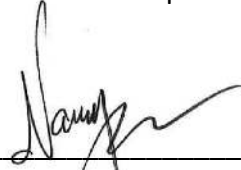
BE IT FURTHER RESOLVED, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, a voucher authorizing final payment of any sums due to the contractor may be listed upon the bill list for action.

Motion to Approve R 26-183:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
CERVANTES			X			
CHELAK			X			
MELNYK			X			
OLSZEWSKI		X	X			
BROULLON	X		X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: September 2, 2026



Nancy Tran, Municipal Clerk
Borough of Highlands