



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 26-121

DECLARING ACCEPTANCE OF THE CONTRACT FOR TIDE VALVE INSTALLATIONS

WHEREAS, by way of Resolution 25-207 duly adopted on November 5, 2025, Monmouth Dock Works, LLC was awarded a contract for tide valve installations in connection with the Borough's outfall locations; and

WHEREAS, by way of Resolution 26-075 duly adopted on February 18, 2026, Change Order No. 1 was approved, increasing the contract amount from \$16,000.00 to \$19,100.00; and

WHEREAS, by way of correspondence dated May 14, 2026, the Borough Engineer, Colliers Engineering & Design, has advised that Monmouth Dock Works, LLC has completed the work, including all punch list items, and is now entitled to payment in the amount of \$8,380.00; and

WHEREAS, in accordance with the requirements of the aforesaid contract, Monmouth Dock Works has submitted a two (2) year Maintenance Bond in the amount of \$2,850.00, which is fifteen (15) percent of the final contract amount; and

WHEREAS, the Borough Engineer has recommended releasing the Performance Bond and accepting the project.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Highlands, that it hereby acknowledges that this Project has been satisfactorily completed and accepts same.

BE IT FURTHER RESOLVED, the Borough authorizes Partial Payment No. 2 – Final, in the amount of \$8,380.00.

BE IT FURTHER RESOLVED, by the Governing Body of the Borough of Highlands that it authorizes the acceptance of the two (2) year Maintenance Bond No. B1342997 issued by Selective Insurance Company of America in the sum of \$2,865.00.

BE IT FURTHER RESOLVED, that any lien claims filed more than sixty (60) days after the adoption of this Resolution shall be ineffective pursuant to N.J.S.A. 2A:44-132.

BE IT FURTHER RESOLVED, that the Borough of Highlands shall release Performance Bond No. B1342997, issued by Selective Insurance Company of America in the amount of \$16,000.00.

BE IT FURTHER RESOLVED, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, a voucher authorizing final payment of any sums due to the contractor may be listed upon the bill list for action.

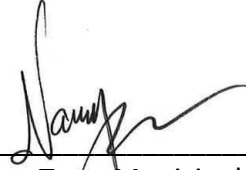
BE IT FURTHER RESOLVED, that a certified copy of the within Resolution be forwarded to the Chief Financial Officer, the Project Engineer, Purchasing Agent, and Monmouth Dock Works, LLC.

Motion to Approve R 26-121:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
CERVANTES			X			
CHELAK	X		X			
MELNYK		X	X			
OLSZEWSKI			X			
BROULLON			X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: May 20, 2026



Nancy Tran, Municipal Clerk
Borough of Highlands