



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 26-062

APPROVING CLOSEOUT CHANGE ORDER NO. 2 AND DECLARING ACCEPTANCE OF CONTRACT FOR THE PORTLAND ROAD DRAINAGE AND ROADWAY IMPROVEMENTS PROJECT

WHEREAS, by way of Resolution 24-176 duly adopted on October 2, 2024, James R. Ientile, Inc. was awarded a contract for the Portland Road Drainage and Roadway Improvements Project; and

WHEREAS, by way of Resolution 25-098 duly adopted on April 2, 2025, Change Order No. 1 was approved, increasing the contract amount from \$872,420.00 to \$925,846.00; and

WHEREAS, by way of correspondence dated January 28, 2026, the Project Engineer advised that the project is complete at this time and recommends the approval of Closeout Change Order No. 2 decreasing the contract amount by \$208,915.86, resulting in a total and final contract amount of \$716,930.14; and

WHEREAS, in accordance with the requirements of the aforesaid contract, James R. Ientile, Inc., shall submit a two (2) year Maintenance Bond in the amount of \$107,539.52, which is 15% of the final contract amount; and

WHEREAS, the Project Engineer has recommended authorizing the aforesaid Change Order No. 2, releasing the Performance Bond and accepting the project, conditioned upon the posting of a Maintenance Bond in the amount of \$107,539.52.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Highlands, that based on the above recommendation from the Project Engineer, that Closeout Change Order No. 2 decreasing the contract amount by \$208,915.86, resulting in a total contract amount of \$716,930.14, be and is hereby approved; and

BE IT FURTHER RESOLVED, by the Governing Body of the Borough of Highlands, that it hereby acknowledges that this Project has been satisfactorily completed and accepts same.

BE IT FURTHER RESOLVED, that any lien claims filed more than sixty (60) days after the adoption of this Resolution shall be ineffective pursuant to N.J.S.A. 2A:44-132.

BE IT FURTHER RESOLVED, that final payment to James R. Ientile, Inc. is expressly conditioned upon and subject to approval by the New Jersey Department of Transportation (NJDOT), and no final payment shall be released unless and until such approval is obtained.

BE IT FURTHER RESOLVED, that upon receipt and acceptance of the required two (2) year Maintenance Bond, the Borough of Highlands shall release Performance Bond No. 602-136313-2, issued by United States Fire Insurance Company in the amount of \$872,420.00.

BE IT FURTHER RESOLVED, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, a voucher authorizing final payment of any sums due to the contractor may be listed upon the bill list for action.

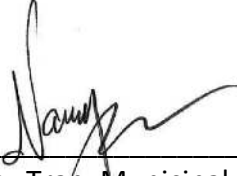
BE IT FURTHER RESOLVED, that a certified copy of the within Resolution be forwarded to the Chief Financial Officer, the Project Engineer, Purchasing Agent, and James R. Ientile, Inc.

Motion to Approve R 26-062:

| | INTRODUCED | SECOND | AYE | NAY | ABSTAIN | ABSENT |
|-----------|------------|--------|-----|-----|---------|--------|
| CERVANTES | | | | | | X |
| CHELAK | | | X | | | |
| MELNYK | | X | X | | | |
| OLSZEWSKI | | | X | | | |
| BROULLON | X | | X | | | |

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: February 4, 2026



Nancy Tran, Municipal Clerk
Borough of Highlands