



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 25-224

APPROVING CLOSEOUT CHANGE ORDER AND DECLARING ACCEPTANCE OF CONTRACT FOR IMPROVEMENTS TO WASHINGTON AVENUE PROJECT

WHEREAS, by way of Resolution 25-096 duly adopted on April 2, 2025, Fiore Paving Co., Inc. was awarded a contract for the Washington Avenue Improvements Project; and

WHEREAS, the contract awarded to Fiore Paving Co., Inc. was in the amount of \$147,980.39; and

WHEREAS, the Borough Engineer has advised, in a letter dated December 10, 2025, that the project is complete at this time, including all previously issued punch list items. The change order reflects increases and decreases in original contract quantities required to complete the project; and

WHEREAS, the Borough Engineer has advised that the Closeout Change Order results in a decrease in the project cost from the original amount of \$147,980.39 to an adjusted total of \$106,736.00, for a decrease of \$41,244.39, as specifically set forth in their correspondence dated December 10, 2025; and

WHEREAS, in accordance with the requirements of the aforesaid contract, Fiore Paving Co., Inc. shall submit a two (2) year Maintenance Bond in the amount of \$16,010.40, which is fifteen (15) percent of the final Contract Amount; and

WHEREAS, the Borough Engineer has recommended authorizing the aforesaid Closeout Change Order, releasing the Performance Bond and accepting the project, conditioned upon the posting of a Maintenance Bond in the amount of \$16,010.40; and

WHEREAS, the release of the final payment shall be contingent upon the Borough Attorney's approval of the Maintenance Bond.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Highlands, that based on the above recommendations from the Borough Engineer, that the Closeout Change Order changing the contract amount to \$106,726.00, for a decrease of \$41,244.39, be and is hereby approved.

BE IT FURTHER RESOLVED, by the governing body of the Borough of Highlands, that it hereby acknowledges that this project has been satisfactorily completed and accepts same.

BE IT FURTHER RESOLVED, that any lien claims filed more than sixty (60) days after the adoption of this Resolution shall be ineffective pursuant to N.J.S.A. 2A:44-132.

BE IT FURTHER RESOLVED, that upon receipt and acceptance of the required two (2) year Maintenance Bond, the Borough of Highlands shall release Performance Bond No. S-345488, issued by NGM Insurance Company in the amount of \$147,980.39.

BE IT FURTHER RESOLVED, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, a voucher authorizing final payment of any sums due to the Contractor may be listed upon the bill list for action.

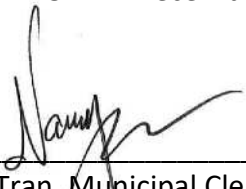
BE IT FURTHER RESOLVED, that a certified copy of the within Resolution be forwarded to the Chief Financial Officer, the Project Engineer, Purchasing Agent, and Fiore Paving Co., Inc.

Motion to Approve R 25-224:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
CERVANTES		X	X			
CHELAK			X			
MELNYK	X		X			
OLSZEWSKI			X			
BROULLON			X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: December 17, 2025



Nancy Tran, Municipal Clerk
Borough of Highlands