

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF HIGHLANDS

COUNTY: MONMOUTH

Carolyn Broullon	December 31, 2025
Mayor's Name	Term Expires

Municipal Officials	
Nancy Tran	{ 1/8/2022
Municipal Clerk	
Patrick J. DeBlasio, CTC	Date of Orig. Appt.
Tax Collector	C-2157
Patrick J. DeBlasio, CMFO, CPA	Cert. No.
Chief Financial Officer	724
Robert W. Allison, CPA,RMA,PSA	Cert. No.
Registered Municipal Accountant	675
Brian Chabarek, Esq	Cert. No.
Municipal Attorney	Lic. No.
	483

Governing Body Members	
Name	Term Expires
Jo-Anne Olszewski-Council President	12/31/2026
Leo Cervantes	12/31/2027
Karen Chelak	12/31/2027
Donald Melnyk	12/31/2026

Official Mailing Address of Municipality

Borough of Highlands

151 Navesink Avenue

Highlands, NJ 07732

Fax #: 732-872-0670

2025
MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of HIGHLANDS, County of MONMOUTH for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 19th day of March, 2025 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 19th day of March, 2025

Nancy Tran, Municipal Clerk
Clerk
151 Navesink Avenue
Address
Highlands, NJ 07732
Address
732-872-1224
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.
Certified by me, this 19th day of March, 2025
Robert W. Allison, RMA, CPA, PSA
Registered Municipal Accountant
Lakewood, NJ 08701
Address
1985 Cedar Bridge Ave, Suite 3
Address
732-409-0800
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.
Certified by me, this 19th day of March, 2025
Patrick J. DeBlasio, CFO, CPA, CGFM
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)
It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2025 By: _____

R 25-078 MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of HIGHLANDS, County of MONMOUTH for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Two River Times

in the issue of March 27th, 2025

The Governing Body of the BOROUGH of HIGHLANDS does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Motioned - Broullon
Second - Olszewski

Ayes

Cervantes
Chelak
Melnik
Olszewski
Broullon

Nays

None

Abstained

None

Absent

None

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of HIGHLANDS, County of MONMOUTH, on March 19th, 2025.

A Hearing on the Budget and Tax Resolution will be held at Borough of Highlands, on April 16th, 2025 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			10,235,834.00
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			3,374,829.81
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			3,374,829.81
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	95.13%	Percent of Tax Collections	1,100,000.00
4. Total General Appropriations (Item 9, Sheet 29)			14,710,663.81
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			3,877,041.88
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			10,833,621.93
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	14,209,037.77	1,815,944.87	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	290,000.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	14,499,037.77	1,815,944.87	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	13,846,847.59	1,634,232.11	-	-	-	-	-
Reserved	647,182.71	181,712.76	-	-	-	-	-
Unexpended Balances Canceled	5,007.47	0.00	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	14,499,037.77	1,815,944.87	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
CAP CALCULATION			CAP CALCULATION		
Total General Appropriations for 2024	14,209,037.77	Allowable Operating Appropriations before			
Cap Base Adjustment:	39,575.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	10,303,830.44		
Subtotal	14,248,612.77				
Exceptions Less:		Additions:			
Total Other Operations	174,075.00	New Construction (Assessor Certification)	53,507.25		
Total Uniform Construction Code		2023 Cap Bank Available	68,815.94		
Total Interlocal Service Agreement	254,000.00	2024 Cap Bank Available	94,554.38		
Total Additional Appropriations					
Total Capital Improvements	350,000.00				
Total Debt Service	2,227,325.90				
Transferred to Board of Education		Total Additions		216,877.57	
Type I School Debt					
Total Public & Private Programs	90,694.37	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%		10,520,708.00	
Judgements					
Total Deferred Charges					
Cash Deficit		Additional Increase to COLA rate. 3.5%			
Reserve for Uncollected Taxes	1,100,000.00	Amount of Increase allowable. 1.0%		100,525.18	
Total Exceptions	4,196,095.27				
Amount on Which CAP is Applied	10,052,517.50				
2.5% CAP	251,312.94	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%		10,621,233.18	
Allowable Operating Appropriations before					
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	10,303,830.44	Total General Appropriations for Municipal Purposes		10,235,834.00	
		(Sheet 19, H-1)			
		Over or (Under) Appropriations Cap		(385,399.18)	

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025 \$ 1,780,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 150,000.00

1,630,000.00

Budgeted Group Insurance - Inside CAP 1,431,360.00

Budgeted Group Insurance - Utilities 30,000.00

Budgeted Group Insurance - Outside CAP 168,640.00

TOTAL 1,630,000.00

Instead of receiving Health Benefits, 8 employees
have elected an opt-out for 2025. This opt-out amount
is budgeted separately.

Health Benefits Waiver

Salaries and Wages \$ 50,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
The last amendment reduces the 4% to 2% and modifies some of the exceptions and
exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	10,217,050.45
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	2,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	10,215,050.45
Plus 2% CAP Increase	204,301.01
ADJUSTED TAX LEVY	10,419,351.46
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	10,419,351.46

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

10,419,351.46

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	195,840.00
Allowable Pension Obligations Increases	58,719.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	194,336.00
Recycling Tax appropriation	1,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	449,895.00
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Less Cancelled or Unexpended Waivers	
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Less Cancelled or Unexpended Exclusions	5,007.00
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ADJUSTED TAX LEVY

10,864,239.46

Additions:

New Ratables - Increase for new construction	5,722,700
Prior Year's Local Purpose Tax Rate (per \$100)	0.935
New Ratable Adjustment to Levy	53,507.25
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

10,917,746.70

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

10,833,621.93

OVER OR (UNDER) 2% LEVY CAP

(84,124.77)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2025)	<u>278,179</u>
Amount Used in CY 2025	<u>-</u>
Balance to Expire	<u><u>278,179</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	-
Amount to be Raised by Taxation for Municipal Purpose	<u>-</u>
Available for Banking (CY 2025 - CY 2026)	
Amount Used in CY 2025	<u>-</u>
Balance to Carry Forward (CY 2026)	<u><u>-</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	10,336,876
Amount to be Raised by Taxation for Municipal Purpose	<u>10,217,050</u>
Available for Banking (CY 2025 - CY 2027)	119,826
Amount Used in CY 2025	<u>-</u>
Balance to Carry Forward (CY 2026 - CY2027)	<u><u>119,826</u></u>

2025

Maximum Allowable Amount to be Raised by Taxation	10,917,747
Amount to be Raised by Taxation for Municipal Purpose	<u>10,833,622</u>
Available for Banking (CY 2026 - CY 2028)	84,125

Total Levy CAP Bank	<u><u>203,951</u></u>
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	1,900,000.00	1,900,000.00	1,900,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,900,000.00	1,900,000.00	1,900,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	18,000.00	18,000.00	19,641.00
Other	08-104	15,000.00	15,000.00	17,835.67
Fees and Permits	08-105	100,000.00	100,000.00	119,858.31
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	65,000.00	63,000.00	72,663.37
Other	08-109			
Interest and Costs on Taxes	08-112	90,000.00	80,000.00	112,270.69
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	275,000.00	220,000.00	380,088.61
Anticipated Utility Operating Surplus	08-114			
Cable TV Franchise Fee	08-118	19,000.00	20,000.00	19,633.31

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	582,000.00	516,000.00	741,990.96

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	358,787.07	358,787.00	358,787.06
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund-Reserved	09-208		36,990.00	36,990.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	358,787.07	395,777.00	395,777.06

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	115,000.00	140,000.00	115,080.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	115,000.00	140,000.00	115,080.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	165,000.00	90,000.00	82,500.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	XXXXXXX 08-003	XXXXXXXXXXX -	XXXXXXXXXXX -	XXXXXXXXXXX -

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcohol Education-Reserved	10-710	5,271.10	2,336.30	2,336.30
Body Armor-Reserved	10-706	1,573.95	1,523.81	1,523.81
Clean Communities-Reserved	10-771	15,743.41	13,860.65	13,860.65
Local Recreation Grant-Reserved	10-711	75,000.00		-
Summer Food	10-772		86.20	86.20
Comm Affairs-LGAP-Lead Paint	10-714		7,600.00	7,600.00
Recycling Tonnage Grant-Reserved	10-692	2,006.35		-
Drunk Driving Enforcement Grant-Reserved	10-760	770.00		-
Municipal Alliance-2025	10-765	13,890.00	14,954.20	14,954.20
County Open Space-Snug Harbor Park	10-691			-
Highway Safety Grant	10-692		770.00	770.00
LEAP Grant	10-693		15,824.66	15,824.66
Stormwater Assistance Grant	10-694		15,000.00	15,000.00
	10-695			-
159 Res-American Rescue Plan-Firefighters	10-696		40,000.00	40,000.00
159-Res-NJ Clam Plant Grant	10-697		50,000.00	50,000.00
159-Res-Safe Streets & Roads Grant	10-698		200,000.00	200,000.00
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	114,254.81	361,955.82	361,955.82

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	167,000.00	278,254.50	303,693.94

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,900,000.00	1,900,000.00	1,900,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	582,000.00	516,000.00	741,990.96
Total Section B: State Aid Without Offsetting Appropriations	09-001	358,787.07	395,777.00	395,777.06
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	115,000.00	140,000.00	115,080.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	165,000.00	90,000.00	82,500.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	114,254.81	361,955.82	361,955.82
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	167,000.00	278,254.50	303,693.94
Total Miscellaneous Revenues	13-099	1,502,041.88	1,781,987.32	2,000,997.78
4. Receipts from Delinquent Taxes	15-499	475,000.00	600,000.00	625,248.16
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,877,041.88	4,281,987.32	4,526,245.94
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	10,833,621.93	10,217,050.45	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	10,833,621.93	10,217,050.45	10,929,285.37
7. Total General Revenues	13-299	14,710,663.81	14,499,037.77	15,455,531.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Borough Administrator						-		-
Salaries and Wages	20-100	1	230,000.00	225,000.00		225,000.00	224,777.62	222.38
Other Expenses	20-100	2	2,800.00	6,000.00		6,000.00	5,981.40	18.60
						-		-
Central Services						-		-
Salaries and Wages	20-100	1	15,000.00	15,000.00		10,000.00	8,225.29	1,774.71
Other Expenses	20-100	2	30,000.00	30,000.00		35,000.00	34,360.58	639.42
						-		-
Mayor's Department						-		-
Salaries and Wages	20-110	1				-		-
Other Expenses	20-110	2	13,200.00	22,000.00		22,000.00	11,015.53	10,984.47
						-		-
Borough Clerk						-		-
Salaries and Wages	20-120	1	93,000.00	89,000.00		89,000.00	88,900.08	99.92
Other Expenses	20-120	2	50,000.00	51,000.00		51,000.00	50,964.31	35.69
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Financial Administration						-		-
Salaries and Wages	20-130	1	158,000.00	157,000.00		152,000.00	149,959.17	2,040.83
Other Expenses	20-130	2	19,000.00	20,000.00		20,000.00	17,913.79	2,086.21
Audit Services	20-130	2	55,000.00	55,000.00		55,000.00		55,000.00
						-		-
Collection of Taxes						-		-
Salaries and Wages	20-145	1	105,000.00	103,000.00		103,000.00	101,501.47	1,498.53
Other Expenses	20-145	2	13,000.00	13,000.00		13,000.00	11,422.15	1,577.85
						-		-
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	52,000.00	48,000.00		48,000.00	47,142.56	857.44
Other Expenses	20-150	2	36,700.00	45,000.00		45,000.00	37,720.71	7,279.29
						-		-
Legal Services and Costs						-		-
Salaries and Wages	20-155	1				-		-
Other Expenses	20-155	2	325,000.00	308,000.00		323,000.00	322,154.30	845.70
						-		-
Grants Writer						-		-
Other Expenses	20-130	2	10,000.00	50,000.00		40,000.00	26,817.20	13,182.80
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Engineering Services and Costs						-		-
Other Expenses	20-165	2	330,000.00	350,000.00		335,000.00	325,028.51	9,971.49
						-		-
CODE ENFORCEMENT						-		-
Code Enforcement Officer						-		-
Salaries and Wages	21-190	1	110,000.00	122,000.00		105,000.00	85,508.64	19,491.36
Other Expenses	21-190	2	8,500.00	7,500.00		7,500.00	5,804.42	1,695.58
Other Expenses-Substandard Housing	21-190	2	9,000.00	9,000.00		9,000.00	9,000.00	-
						-		-
MUNICIPAL LAND USE LAW (NJSA 40A:55D-1)						-		-
Salaries and Wages	21-180	1	27,500.00	32,000.00		27,000.00	19,499.95	7,500.05
Other Expenses	21-180	2	10,000.00	15,750.00		16,750.00	16,740.78	9.22
Zoning-OE	21-180	2	3,000.00	3,000.00		3,000.00	2,968.47	31.53
Master Plan	21-180	2	2,000.00	2,000.00		2,000.00		2,000.00
						-		-
INSURANCE						-		-
General Liability Insurance	23-210	2	207,000.00	160,425.00		160,425.00	160,231.63	193.37
General Liability-Flood Insurance	23-210	2	32,000.00	30,000.00		30,000.00	26,161.00	3,839.00
Workers Compensation Insurance	23-215	2	230,000.00	225,000.00		225,000.00	225,000.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE-CONTINUED						-		-
Employee Group Insurance	23-225	2	1,431,360.00	1,340,000.00		1,360,000.00	1,359,606.18	393.82
Group Salary Insurance	23-225	1	50,000.00	50,000.00		50,000.00	34,999.44	15,000.56
						-		-
PUBLIC SAFETY FUNCTIONS						-		-
Fire						-		-
Other Expenses	25-265	2	115,000.00	115,000.00		115,000.00	114,992.49	7.51
Police						-		-
Salaries and Wages	25-240	1	2,205,000.00	2,175,000.00		2,125,000.00	2,074,861.93	50,138.07
Other Expenses	25-240	2	219,300.00	260,400.00		255,400.00	235,449.90	19,950.10
School Crossing Guards						-		-
Salaries and Wages	25-241	1	52,000.00	40,000.00		47,000.00	45,867.34	1,132.66
Other Expenses	25-241	2	2,000.00	2,000.00		2,000.00	1,466.72	533.28
						-		-
						-		-
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	110,000.00	101,000.00		103,000.00	102,142.16	857.84
Other Expenses	43-490	2	20,600.00	10,000.00		14,000.00	10,980.23	3,019.77
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
First Aid Organization Contribution	25-260	2	37,400.00	37,400.00		37,400.00	36,627.71	772.29
Emergency Management Services						-		-
Salaries and Wages	25-252	1	8,000.00	8,000.00		8,000.00	7,508.88	491.12
Other Expenses	25-252	2	34,500.00	34,500.00		34,500.00	22,539.38	11,960.62
Public Defender						-		-
Salaries and Wages	43-495	1	10,000.00	10,000.00		11,000.00	9,550.00	1,450.00
Other Expenses	43-495	2	1,000.00	5,000.00		5,000.00	200.00	4,800.00
Fire Hydrant Fees	25-265	2	85,000.00	80,000.00		80,000.00	79,806.51	193.49
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	48,000.00	55,000.00		55,000.00	45,326.45	9,673.55
Other Expenses	25-265	2	7,360.00	7,360.00		7,360.00	7,025.77	334.23
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1	18,000.00	20,000.00		20,000.00	14,605.00	5,395.00
Other Expenses	25-275	2				-		-
PUBLIC WORKS FUNCTION						-		-
Road Repair and Maintenance:						-		-
Salaries and Wages	26-290	1	502,000.00	475,000.00		487,000.00	483,508.74	3,491.26
Other Expenses	26-290	2	87,500.00	95,000.00		80,000.00	79,996.40	3.60
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)								
Snow Removal						-		-
Salaries and Wages	26-290	1	16,000.00	15,000.00		15,000.00		15,000.00
Other Expenses	26-290	2	30,000.00	40,000.00		40,000.00	3,285.90	36,714.10
Sanitation						-		-
Salaries and Wages	32-465	1	15,000.00	17,000.00		2,000.00		2,000.00
Other Expenses	32-465	2	40,000.00	46,000.00		46,000.00	15,747.25	30,252.75
Other Expenses-Contractual Services	32-465	2	535,095.00	432,000.00		517,000.00	513,361.65	3,638.35
Mechanical Garage						-		-
Salaries and Wages	26-315	1				-		-
Other Expenses	26-315	2	50,000.00	50,000.00		60,000.00	57,375.84	2,624.16
Public Buildings						-		-
Salaries and Wages	26-300	1	32,000.00	37,000.00		32,000.00	25,435.20	6,564.80
Other Expenses	26-300	2	83,000.00	98,000.00		103,000.00	102,998.86	1.14
						-		-
Shade Tree Commission						-		-
Other Expenses	26-300	2	1,000.00	1,000.00		1,000.00		1,000.00
						-		-
Condominium Services						-		-
Other Expenses	26-325	2	20,000.00	30,000.00		30,000.00	8,518.10	21,481.90
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES						-		-
Services of Monmouth County Regional Health						-		-
Commission Contract (RS 40:13)	27-330	2				-		-
						-		-
Environmental Commission						-		-
Other Expenses	27-335	2	500.00	500.00		500.00		500.00
						-		-
Animal Control						-		-
Other Expenses	27-340	2	18,000.00	22,000.00		22,000.00	15,957.95	6,042.05
						-		-
Community-School Substance Safety and Health	27-365	2	3,000.00	3,000.00		3,000.00	3,000.00	-
						-		-
NJ Public Employees Occupational Safety and Health						-		-
Other Expenses	27-330	2	4,000.00	4,000.00		4,000.00		4,000.00
						-		-
EMS/JFK Medical Services-Shared-Atlantic Highlands	42-110	2	90,000.00	90,000.00		90,000.00	75,000.00	15,000.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS						-		-
Beachfront Maintenance						-		-
Salaries and Wages	28-380	1	1,000.00	6,000.00		6,000.00		6,000.00
Other Expenses	28-380	2	10,500.00	10,500.00		10,500.00	10,473.00	27.00
Parks and Playgrounds						-		-
Other Expenses	28-375	2	13,000.00	12,000.00		12,000.00	11,999.34	0.66
						-		-
Celebration of Public Events, Anniversary or Holiday						-		-
Other Expenses	28-370	2	5,000.00	8,000.00		8,000.00	3,527.73	4,472.27
						-		-
Community Center						-		-
Salaries and Wages	28-370	1	200,000.00	190,000.00		190,000.00	189,905.93	94.07
Other Expenses	28-370	2	37,000.00	37,000.00		37,000.00	36,300.99	699.01
						-		-
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						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Accumulated Sick Leave	31-430	1	25,000.00	35,000.00		5,000.00		5,000.00
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Electricity	31-430	2	70,000.00	71,000.00		71,000.00	64,741.05	6,258.95
Street Lighting	31-435	2	60,000.00	60,000.00		60,000.00	52,239.83	7,760.17
Telephone	31-440	2	50,000.00	54,000.00		54,000.00	43,101.76	10,898.24
Water	31-445	2	20,000.00	20,000.00		20,000.00	9,574.84	10,425.16
Natural Gas	31-446	2	25,000.00	22,000.00		22,000.00	21,820.58	179.42
Telecommunication Costs	31-450	2	55,000.00	50,000.00		50,000.00	49,965.13	34.87
Gasoline and Diesel Fuel	31-446	2	95,000.00	100,000.00		100,000.00	80,760.21	19,239.79
						-		-
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Monmouth County Reclamation Center						-		-
Other Expenses	32-465	2	180,000.00	200,000.00		200,000.00	143,716.89	56,283.11
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	215,000.00	210,000.00		205,000.00	196,643.41	8,356.59
Other Expenses	22-195	2	21,000.00	25,000.00		30,000.00	25,157.90	4,842.10
						-		-
						-		-
						-		-
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						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		9,240,815.00	9,110,335.00	-	9,100,335.00	8,542,470.13	557,864.87
B. Contingent	35-470	2	12,000.00	12,000.00	XXXXXXXXXX	12,000.00	11,961.92	38.08
Total Operations Including Contingent - within "CAPS"	34-201		9,252,815.00	9,122,335.00	-	9,112,335.00	8,554,432.05	557,902.95
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	4,297,500.00	4,235,000.00	-	4,120,000.00	3,955,869.26	164,130.74
Other Expenses (Including Contingent)	34-201	2	4,955,315.00	4,887,335.00	-	4,992,335.00	4,598,562.79	393,772.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		181,496.00	168,040.50		168,040.50	168,040.50	-
Social Security System (O.A.S.I.)	36-472		225,000.00	205,000.00		215,000.00	213,561.48	1,438.52
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		575,523.00	516,567.00		516,567.00	515,647.93	919.07
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,000.00	1,000.00		1,000.00		1,000.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		983,019.00	890,607.50	-	900,607.50	897,249.91	3,357.59
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		10,235,834.00	10,012,942.50	-	10,012,942.50	9,451,681.96	561,260.54

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Length of Service Award Program	43-490	2	63,000.00	75,000.00		75,000.00	54,050.00	20,950.00
	31-446	2				-		-
	36-471	2				-		-
	36-475	2				-		-
Stormwater Management	20-150	2	40,000.00	57,500.00		57,500.00	31,412.31	26,087.69
Workers Compensation Insurance	23-215	2				-		-
Recycling Tax (NJSA 13:1E-96.5)	25-251	2	1,000.00	2,000.00		2,000.00	86.52	1,913.48
Employee Group Insurance	23-215	2	168,640.00			-		-
General Liability Insurance	23-210	2	58,000.00	39,575.00		39,575.00	39,575.00	-
Sanitation-OE	32-465	2	69,905.00			-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		400,545.00	174,075.00	-	174,075.00	125,123.83	48,951.17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Atlantic Highlands-Maintenance of Motor Vehicles	42-105	2				-		-
Sea Bright-Municipal Court	42-106	2	50,000.00			-		-
SeaBright- Life Guards	42-107	2	45,000.00	62,000.00		62,000.00	43,845.00	18,155.00
	42-108	2				-		-
Monmouth County-Dispatch	42-109	2	105,000.00	102,000.00		102,000.00	99,489.00	2,511.00
EMS/JFK Medical Services	42-110	2	90,000.00	90,000.00		90,000.00	90,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"								
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	15,000.00	15,000.00		15,000.00		15,000.00
Municipal Alliance on Alcoholism and Drug Abuse						-	-	-
County Share	40-501	2	13,890.00	14,954.20		14,954.20	14,954.20	-
Municipal Share	40-501	2	4,630.00	3,738.55		3,738.55	3,738.55	-
Alliance Program Donations	40-501	2				-	-	-
Alcohol Education-Reserved	40-502	2	5,271.10	2,336.30		2,336.30	2,336.30	-
Body Armor Grant-Reserved	40-503	2	1,573.95	1,523.81		1,523.81	1,523.81	-
Clean Communities-Reserved	40-504	2	15,743.41	13,860.65		13,860.65	13,860.65	-
Local Education Grant-Reserved	40-505	2	75,000.00			-	-	-
Drunk Driving Enforcement Grant-Reserved	40-506	2	770.00			-	-	-
						-	-	-
						-	-	-
Summer Food	40-512	2		86.20		86.20	86.20	-
Recycling Tonnage Grant	40-517	2	2,006.35			-	-	-
						-	-	-
Highway Safety	40-519	2		770.00		770.00	770.00	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
159 Res-American Rescue Plan-Firefighters	40-504	2		40,000.00		40,000.00	40,000.00	-
159-Res-Safe Streets & Roads Grant	40-503	2		200,000.00		200,000.00	200,000.00	-
159-Res-NJEDA Clam Plant Grant	40-505	2		50,000.00		50,000.00	50,000.00	-
						-	-	-
LEAP Grant	40-506	2		15,824.66		15,824.66	15,824.66	-
Stormwater Assistance Grant	40-507	2		15,000.00		15,000.00	15,000.00	-
Comm Affairs-LGAP-Lead Paint	40-508	2		7,600.00		7,600.00	7,600.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		133,884.81	380,694.37	-	380,694.37	365,694.37	15,000.00
Total Operations - Excluded from "CAPS"	34-305		824,429.81	808,769.37	-	808,769.37	724,152.20	84,617.17
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	824,429.81	808,769.37	-	808,769.37	724,152.20	84,617.17

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		250,000.00	350,000.00	-	350,000.00	348,695.00	1,305.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		590,000.00	575,000.00		575,000.00	575,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		930,000.00	892,306.00		892,306.00	892,306.00	XXXXXXXXXX
Interest on Bonds	45-930		310,000.00	322,111.11		322,111.11	322,110.21	XXXXXXXXXX
Interest on Notes	45-935		435,400.00	399,668.79		399,668.79	397,902.22	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Principle-DBIZ	45-940		35,000.00	35,000.00		35,000.00	35,000.00	XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations	45-941					-		XXXXXXXXXX
Principle	45-941			2,000.00		2,000.00		XXXXXXXXXX
Interest	45-941			1,240.00		1,240.00		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		3,374,829.81	3,386,095.27	-	3,386,095.27	3,295,165.63	85,922.17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory								
(J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		3,374,829.81	3,386,095.27	-	3,386,095.27	3,295,165.63	85,922.17
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		13,610,663.81	13,399,037.77	-	13,399,037.77	12,746,847.59	647,182.71
(M) Reserve for Uncollected Taxes	50-899		1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		14,710,663.81	14,499,037.77	-	14,499,037.77	13,846,847.59	647,182.71

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	10,235,834.00	10,012,942.50	-	10,012,942.50	9,451,681.96	561,260.54
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	400,545.00	174,075.00	-	174,075.00	125,123.83	48,951.17
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	290,000.00	254,000.00	-	254,000.00	233,334.00	20,666.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	133,884.81	380,694.37	-	380,694.37	365,694.37	15,000.00
Total Operations Excluded from "CAPS"	34-305	824,429.81	808,769.37	-	808,769.37	724,152.20	84,617.17
(C) Capital Improvements	44-999	250,000.00	350,000.00	-	350,000.00	348,695.00	1,305.00
(D) Municipal Debt Service	45-999	2,300,400.00	2,227,325.90	-	2,227,325.90	2,222,318.43	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
Total General Appropriations	34-499	14,710,663.81	14,499,037.77	-	14,499,037.77	13,846,847.59	647,182.71

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Operating Surplus Anticipated	08-501	200,000.00	200,000.00	200,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	200,000.00	200,000.00	200,000.00
Rents	08-503	1,660,000.00	1,575,000.00	1,789,060.12
Miscellaneous	08-505			
Interest on Delinquent Payments	08-507	15,000.00	15,000.00	21,650.45
Interest on Investments	08-508	25,000.00	25,944.87	178,203.16
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	1,900,000.00	1,815,944.87	2,188,913.73

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	125,000.00	125,000.00		125,000.00	86,447.28	38,552.72
Other Expenses	55-502	1,222,159.30	1,160,000.00		1,160,000.00	1,019,242.73	140,757.27
					-		-
Group Insurance	55-503	30,000.00	30,000.00		30,000.00	30,000.00	-
Insurance Other	55-504	30,000.00	20,000.00		20,000.00	20,000.00	-
W/C Insurance	55-505	25,000.00	22,000.00		22,000.00	22,000.00	-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	100,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	192,000.00	179,000.00		179,000.00	179,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	67,716.65	74,924.99		74,924.99	74,924.99	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
NJEIT Loan Principle	55-524	82,267.79	82,267.79		82,267.79	82,267.79	XXXXXXXXXX
NJEIT Loan Interest	55-525	6,356.26	7,439.59		7,439.59	7,439.59	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	7,500.00	6,312.50		6,312.50	6,312.50	-
Social Security System (O.A.S.I.)	55-541	12,000.00	9,000.00		9,000.00	6,597.23	2,402.77
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,900,000.00	1,815,944.87	-	1,815,944.87	1,634,232.11	181,712.76

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____

Recreation Fees; Parking Offenses Adjudication Act; Law Enforcement Trust-Forfeitures; Accumulated Absence Liability; Outside Employment of Off-Duty Police Officer; Police Explorer Post#1900 Program Donations; Construction and Maintenance of a Library Donation; Kavookjian Field Restorations Donations; Open Space Recreation Farmland and Historic Preservation Trust Fund; Hurricane Sandy-Relief for Borough Employees from Donations Housing and Community Development Act, Developers Escrow, Recycling Programs, Municipal Public Defender, Accumulated Abscenses, Hurricane Sandy, Skate park Improvement Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024	
ASSETS	
Cash and Investments	7,659,753.84
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	456,663.85
Tax Title Lien Receivable	58,086.28
Property Acquired by Tax Title Lien Liquidation	212,600.00
Other Receivables	40,786.77
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	8,427,890.74
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	3,173,001.24
Reserves for Receivables	768,136.90
Surplus	4,486,752.60
Total Liabilities, Reserves and Surplus	8,427,890.74

School Tax Levy Unpaid	1,393,012.90
Less: School Tax Deferred	3,116,880.10
*Balance Included in Above "Cash Liabilities"	(1,723,867.20)

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	4,644,792.06	4,756,970.48
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	
Current Taxes:*(Percentage Collected 2024: 97.79%, 2023: 96.75%)	21,250,121.36	20,145,589.42
Delinquent Taxes	625,248.16	380,754.87
Other Revenues and Additions to Income	3,281,073.94	4,026,857.28
Total Funds	29,801,235.52	29,310,172.05
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	13,846,847.59	13,453,860.47
School Taxes (Including Local and Regional)	9,024,670.00	8,910,068.00
County Taxes (Including Added Tax Amounts)	2,365,567.35	2,249,615.98
Special District Taxes		
Other Expenditures and Deductions from Income	77,397.98	51,835.54
Total Expenditures and Tax Requirements	25,314,482.92	24,665,379.99
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	25,314,482.92	24,665,379.99
Surplus Balance, December 31	4,486,752.60	4,644,792.06

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget	
Surplus Balance, December 31	4,486,752.60
Current Surplus Anticipated in 2025 Budget	1,900,000.00
Surplus Balance Remaining	2,586,752.60

(Important: This appendix must be Included in advertisement of Budget.)

2025
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- ☐ 3 years. (Population under 10,000)
- ☒ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF HIGHLANDS
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2025 Capital Budget as prepared provides for the future growth of our community.
The projects set forth in this proposed program are part of the needed improvements for the Borough.
These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

CAPITAL BUDGET (Current Year Action)
2025

Local Unit **BOROUGH OF HIGHLANDS**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
Stormwater Improvements	2025-1	650,000.00			25,000.00	25,000.00	-	100,000.00	500,000.00
Road Improvement Program	2025-2	650,000.00			50,000.00		50,000.00	50,000.00	500,000.00
Park/Beach Improvements	2025-3	600,000.00			25,000.00			75,000.00	500,000.00
Acquisition of Equipment	2025-4	600,000.00			25,000.00			75,000.00	500,000.00
		-							
SEWER UTILITY		-							
Force Main Improvements	S-25-1	3,775,000.00			25,000.00		250,000.00	3,000,000.00	500,000.00
Various other Sewer Improvements	S-25-2	650,000.00			50,000.00			100,000.00	500,000.00
		-							
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	6,925,000.00	-	-	200,000.00	25,000.00	300,000.00	3,400,000.00	3,000,000.00

CAPITAL BUDGET (Current Year Action)
2025

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants In Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action)
2025

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	6,925,000.00	-	-	200,000.00	25,000.00	300,000.00	3,400,000.00	3,000,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
		-							
Stormwater Improvements	2025-1	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Road Improvement Program	2025-2	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Park/Beach Improvements	2025-3	600,000.00	on going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Acquisition of Equipment	2025-4	600,000.00	on going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
SEWER UTILITY		-							
Force Main Improvements	S-25-1	3,775,000.00	on going	3,000,000.00	250,000.00	250,000.00	100,000.00	100,000.00	75,000.00
Various other Sewer Improvements	S-25-2	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
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TOTAL - THIS PAGE	XXXXX	6,925,000.00	XXXXXXXXXX	3,650,000.00	750,000.00	750,000.00	600,000.00	600,000.00	575,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

Local Unit

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	6,925,000.00	XXXXXXXXXX	3,650,000.00	750,000.00	750,000.00	600,000.00	600,000.00	575,000.00

Local Unit BOROUGH OF HIGHLANDS

C - 5

Local Unit BOROUGH OF HIGHLANDS

C - 5

Local Unit BOROUGH OF HIGHLANDS

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2025

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH of HIGHLANDS, County of MONMOUTH that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$10,833,621.93

(Item 2 below) for municipal purposes, and
- (b) \$-

(Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$-

(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$67,452.80

(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$-

(Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$-

(Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

SUMMARY OF REVENUES			
1. General Revenues			
Surplus Anticipated	08-100	\$	1,900,000.00
Miscellaneous Revenues Anticipated	13-099	\$	1,502,041.88
Receipts from Delinquent Taxes	15-499	\$	475,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	10,833,621.93
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	14,710,663.81

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 9,252,815.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 983,019.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 824,429.81
(c) Capital Improvements	44-999	\$ 250,000.00
(d) Municipal Debt Service	45-999	\$ 2,300,400.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,100,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 14,710,663.81

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	67,452.80	54,742.60	54,742.60	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101	119,210.64	67,994.02	67,994.02	Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2	186,663.44	122,736.62	3,525.98	119,210.64
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acqulsition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	186,663.44	122,736.62	122,736.62	Acqulsition of Farmland	54-916-2				-
Summary of Program Year Referendum Passed/Implemented: 2009/2010 (Date) Rate Assessed: \$ 005 per \$100 Assessed Valuation Total Tax Collected to date: \$ 547,990.18 Total Expended to date: \$ 428,779.54 Total Acreage Preserved to date: (Acres) Recreation land preserved in 2024: (Acres) Farmland preserved in 2024: (Acres)					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	186,663.44	122,736.62	3,525.98	119,210.64

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
Summary of Program Year Referendum Passed/Implemented: _____ (Date) Rate Assessed: \$ _____ Total Tax Collected to date: \$ _____ Total Expended to date: \$ _____										-
										-
										-
										-
										-
					Total Trust Fund Appropriations:	56-499	-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF HIGHLANDS

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Ntran@highlandsnj.gov
Clerk of the Governing Body

2025 Municipal Budget

of the BOROUGH of HIGHLANDS County of MONMOUTH for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2025		2024
1. Surplus	1,900,000.00		1,900,000.00
2. Total Miscellaneous Revenues	1,502,041.88		1,781,987.32
3. Receipts from Delinquent Taxes	475,000.00		600,000.00
4. a) Local Tax for Municipal Purposes	10,833,621.93		10,217,050.45
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	10,833,621.93		10,217,050.45
Total General Revenues	14,710,663.81		14,499,037.77

Summary of Appropriations	2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages	4,297,500.00		4,235,000.00
Other Expenses	5,779,744.81		5,696,104.37
2. Deferred Charges & Other Appropriations	983,019.00		890,607.50
3. Capital Improvements	250,000.00		350,000.00
4. Debt Service (Include for School Purposes)	2,300,400.00		2,227,325.90
5. Reserve for Uncollected Taxes	1,100,000.00		1,100,000.00
Total General Appropriations	14,710,663.81		14,499,037.77
Total Number of Employees	63		63

2025 Dedicated	Sewer	Utility Budget	
Summary of Revenues		Anticipated	
		2025	2024
1. Surplus		200,000.00	200,000.00
2. Miscellaneous Revenues		1,700,000.00	1,615,944.87
3. Deficit (General Budget)			
Total Revenues		1,900,000.00	1,815,944.87
Summary of Appropriations		2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages		125,000.00	125,000.00
Other Expenses		1,326,659.30	1,247,312.50
2. Capital Improvements		100,000.00	100,000.00
3. Debt Service		348,340.70	343,632.37
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations		1,900,000.00	1,815,944.87
Total Number of Employees		2	2

Balance of Outstanding Debt			
	General	Sewer	
Interest	399,669.00	294,980.01	
Principal	6,610,000.00	2,427,410.24	
Outstanding Balance	7,009,669.00	2,722,390.25	

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET**

		YEAR 2025	YEAR 2024
1	Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	13,610,663.81	XXXXXXXXXXXX
2	Local District School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		8,995,648.00
	Estimate	9,200,000.00	XXXXXXXXXXXX
5	County Tax		
	Actual		2,370,445.39
	Estimate	2,500,000.00	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		54,742.60
	Estimate	65,000.00	XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	25,375,663.81	
10	Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	3,877,041.88	
11	Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	21,498,621.93	
12	Amount of Item 11 divided by 95.13% equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	22,598,621.93	
<u>Analysis of Item 12:</u>			
Local School District Tax (Line 2 Above)		-	
Regional School District Tax (Line 3 Above)		-	
Regional High School Tax (Line 4 Above)		9,200,000.00	
County Tax (Line 5 Above)		2,500,000.00	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		65,000.00	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		10,833,621.93	
Total Amount (Line 12)		22,598,621.93	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,100,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		13,610,663.81	
Item 13 - Appropriation: Reserve for Uncollected Taxes		1,100,000.00	
Subtotal		14,710,663.81	
Less: Item 10 - Total Anticipated Revenues		3,877,041.88	
Amount to Be Raised by Taxation in Municipal Budget		10,833,621.93	

Local Tax for Municipal Purpose	10,833,621.93
Addition to Local District School Tax	
Minimum Library Tax	

BOROUGH OF HIGHLANDS
SUMMARY OF 2025 BUDGET

Total Budget		14,710,663.81	100.0%	Future Budget Projections				
				2026	2027	2028	2029	2030
Employee Costs:								
Salaries & Wages								
Sheet 17	4,297,500.00		103.00%	4,426,425.00	4,559,217.75	4,695,994.28	4,836,874.11	4,981,980.33
Sheet 25	-		102.00%	-	-	-	-	-
Total	4,297,500.00			4,426,425.00	4,559,217.75	4,695,994.28	4,836,874.11	4,981,980.33
Social Security								
Sheet 19	225,000.00		102.00%	229,500.00	234,090.00	238,771.80	243,547.24	248,418.18
Pensions etc.								
Sheet 19	181,496.00		102.00%	185,125.92	188,828.44	192,605.01	196,457.11	200,386.25
Sheet 19	575,523.00		105.00%	604,299.15	634,514.11	666,239.81	699,551.80	734,529.39
Sheet 19	-			-	-	-	-	-
Sheet 20	1,000.00			1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Insurance								
Sheet 14	37,500.00		106.00%	39,750.00	42,135.00	44,663.10	47,342.89	50,183.46
Direct Employee Costs	5,318,019.00		36.2%					
General Liability Insurance								
Sheet 14	-		0.0%					
Debt Service:								
Sheet 27	2,300,400.00		15.6%	2,300,000.00	2,300,000.00	2,300,000.00	2,300,000.00	2,300,000.00
Reserve for Uncollected Taxes:								
Sheet 29	1,100,000.00		7.5%	1,100,000.00	1,100,000.00	1,100,000.00	1,100,000.00	1,100,000.00
Capital Funds:								
Sheet 26a	250,000.00		1.7%	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Deferred Charges:								
Sheet 28	-		0.0%					
Grants:								
Sheet 25 (less Salaries & Wages above)	133,884.81		0.9%	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
All Other Departmental OE's:								
Various Line Items	5,608,360.00		38.1%	5,776,610.80	5,949,909.12	6,128,406.40	6,312,258.59	6,501,626.35
Projected Budget Totals				15,062,710.87	15,409,694.42	15,767,680.40	16,137,031.73	16,518,123.96

BOROUGH OF HIGHLANDS **2025 BUDGET FUNDING**

Budget Funding:

Fund Balance	1,900,000.00
Local Revenues	1,029,000.00
State Aid	358,787.07
Grants	114,254.81
Delinquent Tax	475,000.00
Local Purpose Tax	10,833,621.93
	<u>14,710,663.81</u>
 Ratables	 1,349,056,000
Tax Rate	0.803
Increase	(0.132)

Project Tax Results

2026	2027	2028	2029	2030
1,750,000.00	1,600,000.00	1,500,000.00	1,400,000.00	1,300,000.00
1,050,000.00	1,200,000.00	1,350,000.00	1,500,000.00	1,650,000.00
358,787.07	358,787.07	358,787.07	358,787.07	358,787.07
150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
475,000.00	475,000.00	475,000.00	475,000.00	475,000.00
11,278,923.80	11,625,907.35	11,933,893.33	12,253,244.66	12,584,336.89
<u>15,062,710.87</u>	<u>15,409,694.42</u>	<u>15,767,680.40</u>	<u>16,137,031.73</u>	<u>16,518,123.96</u>
1,357,056,000	1,365,056,000	1,373,056,000	1,381,056,000	1,389,056,000
0.831	0.852	0.869	0.887	0.906
0.028	0.021	0.017	0.018	0.019

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,900,000.00	1,900,000.00	-	0.00%
Local	1,029,000.00	1,024,254.50	4,745.50	0.46%
State Aid	358,787.07	395,777.00	(36,989.93)	-9.35%
State & Federal Grants	114,254.81	361,955.82	(247,701.01)	-68.43%
Delinquent Tax	475,000.00	600,000.00	(125,000.00)	-20.83%
Local Purpose Tax	10,833,621.93	10,217,050.45	616,571.48	6.03%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	14,710,663.81	14,499,037.77	211,626.04	1.46%
APPROPRIATIONS				
Salaries & Wages	4,297,500.00	4,120,000.00	177,500.00	4.31%
Other Expenses	5,645,860.00	5,420,410.00	225,450.00	4.16%
Statutory & Deferred Charges	983,019.00	900,607.50	82,411.50	9.15%
State & Federal Grants	133,884.81	380,694.37	(246,809.56)	-64.83%
Capital (without grants)	250,000.00	350,000.00	(100,000.00)	-28.57%
Debt Service	2,300,400.00	2,227,325.90	73,074.10	3.28%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,100,000.00	1,100,000.00	-	0.00%
TOTAL APPROPRIATIONS	14,710,663.81	14,499,037.77	211,626.04	0.014596
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	10,833,621.93	10,217,050.45	616,571.48	6.03%
Local Tax Rate	0.8031	0.9350	-0.1319	-14.11%
Assessed Valuation	1,349,056,000	1,092,640,800	256,415,200	23.47%

STATUS OF "CAPS"

SPENDING CAP			2% LEVY CAP	
	CAP 2.50%	CAP COLA	10,917,746.70 MAX	10,833,621.93 ACTUAL
CAP Base from Prior Year	10,052,517.50	10,052,517.50	(84,124.77)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	10,303,830.44	10,404,355.61		
Additions:				
See Sheet 3b	216,877.57	216,877.57		
Other				
Total CAP Allowable	10,520,708.00	10,621,233.18		
Budget Expenditures Sheet 19	10,235,834.00	10,235,834.00		
Remaining or (Excess)	284,874.00	385,399.18		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	4,486,752.60	4,644,792.06	(158,039.46)
Used to Fund Budget	1,900,000.00	1,900,000.00	-
Remaining Balance	2,586,752.60	2,744,792.06	(158,039.46)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	97.79%	96.75%	1.04%
Used for Reserve for Taxes	95.13%	95.02%	0.11%
Remaining	2.66%	1.73%	0.93%

BOROUGH OF HIGHLANDS

[illegible]