



BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH

## RESOLUTION 24-233

### DECLARING ACCEPTANCE OF CONTRACT FOR THE LINDEN AVENUE SIDEWALK IMPROVEMENTS PROJECT

**WHEREAS**, by way of Resolution 24-141 duly adopted on July 17, 2024, Lancha Construction Corp. was awarded a Contract for the Linden Avenue Sidewalk Improvements Project in the amount of \$311,854.94; and

**WHEREAS**, by way of Resolution 24-167 duly adopted on October 2, 2024, the amount of the Contract was increased by Change Order No. 1 to \$331,820.00; and

**WHEREAS**, by letter dated December 13, 2024, the Project Engineer, Colliers Engineering & Design, has advised that the project is complete at this time, including all previously issued punchlist items, and the Contractor is entitled to final payment in the amount of \$8,008.40; and

**WHEREAS**, in accordance with the requirements of the aforesaid Contract, Lancha Construction Corp. has submitted a two (2) year Maintenance Bond in the amount of \$49,773.00, which is fifteen (15%) percent of the final Contract amount; and

**WHEREAS**, the Project Engineer, Colliers Engineering & Design has recommended issuing final payment in the amount of \$8,008.40, releasing the Performance Bond and accepting the project.

**NOW, THEREFORE, BE IT RESOLVED**, by the governing body of the Borough of Highlands, that it hereby acknowledges that this project has been satisfactorily completed, approves the final payment to the Contractor in the amount of \$8,008.40, and hereby accepts the project.

**BE IT FURTHER RESOLVED**, by the governing body of the Borough of Highlands that it authorizes acceptance of the two (2) year Maintenance Bond No. 7901216035 in the sum of \$49,773.00 issued by Nationwide Mutual Insurance Company.

**BE IT FURTHER RESOLVED**, that any lien claims filed more than sixty (60) days after the adoption of this Resolution shall be ineffective pursuant to N.J.S.A. 2A:44-132.

**BE IT FURTHER RESOLVED**, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, the Borough of Highlands shall release Performance Bond No. 7901018225, issued by Nationwide Mutual Insurance Company in the amount of \$311,854.94.

**BE IT FURTHER RESOLVED**, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, a voucher authorizing final payment of any sums due to the Contractor may be listed upon the bill list for action.

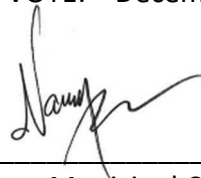
**BE IT FURTHER RESOLVED,** that a certified copy of the within Resolution be forwarded to the Chief Financial Officer, the Project Engineer, Purchasing Agent and to the Contractor.

Motion to Approve R 24-233:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
CERVANTES						X
CHELAK		X	X			
MELNYK						X
OLSZEWSKI	X		X			
BROULLON			X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: December 18, 2024



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Nancy Tran, Municipal Clerk  
Borough of Highlands