

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

RESOLUTION 24-157

APPROVING CLOSEOUT CHANGE ORDER AND DECLARING ACCEPTANCE OF CONTRACT FOR DRAINAGE REPAIRS PROJECT AT 88-6 PORTLAND ROAD

WHEREAS, by way of Resolution 23-213 duly adopted on October 18, 2023, Seacoast Construction, Inc. was awarded a contract for the Drainage Repairs Project at 88-6 Portland Road; and

WHEREAS, in accordance with the aforesaid contract award, the amount of the contract that was awarded to Seacoast Construction, Inc. was in the amount of \$124,520.00; and

WHEREAS, by letter dated August 7, 2024, Colliers Engineering & Design advised that a Closeout Change Order is necessary which reflects final as-built quantity adjustments; and

WHEREAS, the scope of Closeout Change Order No. 1 reflects a net increase of \$3,180.00 (2.55%) increasing the contract amount to \$127,000.00; and

WHEREAS, in accordance with the aforesaid letter, the Borough Engineer recommends that the Borough approve Closeout Change Order No. 1; and

WHEREAS, the Borough Engineer, Colliers Engineering & Design, has advised that the project is complete at this time; and

WHEREAS, in accordance with the requirements of the aforesaid contract, Seacoast Construction, Inc. has submitted a two (2) year Maintenance Bond in the amount of \$12,700.00, which is ten (10) percent of the final Contract Amount; and

WHEREAS, the Borough Engineer, Colliers Engineering & Design, has recommended authorizing the aforesaid Closeout Change Order, releasing the Performance Bond and accepting the project.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Highlands that Closeout Change Order No. 1 changing the original contract amount be and is hereby approved.

BE IT FURTHER RESOLVED, by the governing body of the Borough of Highlands, that it hereby acknowledges that this project has been satisfactorily completed and accepts same.

BE IT FURTHER RESOLVED, by the governing body of the Borough of Highlands that it authorizes the acceptance of the two (2) year Maintenance Bond No. B 1293669 in the sum of \$12,700.00 issued by Selective Insurance Company of America.

BE IT FURTHER RESOLVED, that any lien claims filed more than sixty (60) days after the adoption of this Resolution shall be ineffective pursuant to N.J.S.A. 2A:44-132.

BE IT FURTHER RESOLVED, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, the Borough of Highlands shall release Performance Bond No. 1293669, issued by Selective Insurance Company in the amount of \$124,520.00

BE IT FURTHER RESOLVED, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, a voucher authorizing final payment of any sums due to the Contractor may be listed upon the bill list for action.

BE IT FURTHER RESOLVED, that a certified copy of the within Resolution be forwarded to the Chief Financial Officer, the Borough Engineer, Purchasing Agent and to the Contractor.

| | INTRODUCED | SECOND | AYE | NAY | ABSTAIN | ABSENT |
|-----------|------------|--------|-----|-----|---------|--------|
| CERVANTES | | | Х | | | |
| CHELAK | | | Х | | | |
| MELNYK | | Х | Х | | | |
| OLSZEWSKI | | | Х | | | |
| BROULLON | Х | | Х | | | |

Motion to Approve R 24-157:

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: August 21, 2024

Nancy Tran, Municipal Clerk Borough of Highlands