NOTICE
TO THE CUSTOMERS OF
JERSEY CENTRAL POWER & LIGHT COMPANY

Notice of a Filing
and Notice of Public Hearings

IN THE MATTER OF THE PROVISION OF BASIC GENERATION SERVICE ("BGS") FOR THE PERIOD BEGINNING JUNE 1, 2025
BPU Docket No. ER24030191

PLEASE TAKE NOTICE that, on July 1, 2024, Jersey Central Power & Light Company ("JCP&L" or "Company") filed its annual "Proposal for Basic Generation Service ("BGS") Requirements to be Procured Effective June 1, 2025" with the New Jersey Board of Public Utilities ("Board" or "BPU") requesting that the Board approve the procurement of BGS through a statewide competitive auction process, with new BGS charges to become effective June 1, 2025 ("Petition"). BGS is the default electric generation supply provided to all JCP&L customers who do not purchase their electricity supply from a third-party supplier.

The Board mandates that the New Jersey electric distribution companies ("EDCs"), including JCP&L, provide BGS in accordance with the requirements of the Electric Discount and Energy Competition Act, *N.J.S.A.* 48:3-49, *et seq.* ("Act"). BGS is currently procured through a statewide competitive auction process in which all the EDCs seek offers for BGS supply from electric generation suppliers. In this auction process, electric generation suppliers bid in a descending-clock auction on specified portions of the electric requirements for BGS customers for each of the EDCs. Since 2001, the Board has approved this type of auction and found that this auction process meets the statutory requirements of the Act. The Company's Petition is available at http://www.bgs-auction.com/bgs.auction.regproc.asp.

The final price for such supply, provided under the JCP&L Basic Generation Service – Residential Small and Commercial Pricing ("BGS-RSCP") supply resulting from the BGS-RSCP auction conducted in 2024 was 8.295 cents per kilowatt-hour for a thirty-six (36)-month supply period. For the Basic Generation Service – Commercial and Industrial Energy Pricing ("BGS-CIEP") auction conducted in 2024, the Generation Capacity Charge cleared at $357.14 per MW-day.

The final prices for the BGS supply procured in the 2025 BGS-RSCP and BGS-CIEP auctions may be higher or lower than the auction clearing prices obtained in the 2024 auction. Auction prices are converted to customer charges, which may be higher or lower than current charges, depending on the outcome of the auctions, consistent with market conditions. BGS-RSCP and BGS-CIEP rates may change to reflect any increases or decreases in the Federal Energy Regulatory Commission approved transmission charges.

As proposed in the Petition, customers eligible to be served under the BGS-RSCP rate include customers served under JCP&L's Service Classification RS, RT, RGT, OL, SVL, MVL, ISL and LED, and customers served under JCP&L's Service Classification GS and GST with a peak load share of less than 500 kW. JCP&L customers served under Service Classification GS and GST with a peak load share of 500 kW or greater, and JCP&L customers served under Service Classification GP and GT, are only eligible to be served under the BGS-CIEP rate.

PLEASE TAKE FURTHER NOTICE that a virtual public hearing is scheduled for the following day and time so that members of the public may present their views on the Petition:

Date: Monday, September 16, 2024 at 4:30 p.m.
Link: https://fecorp.co/PH-09-16-2024
Dial In Number: 878-787-7704
Phone Conference ID: 397550266
Meeting ID: 281 400 967 113
Passcode: wvt4DK

Representatives of the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearing. Members of the public are invited to participate by utilizing the link or Dial-In number set forth above and may express their views on this matter. All comments will be made a part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, forty-eight (48) hours prior to the above hearings to the Secretary of the Board at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the Board by using the "Post Comments" button on the Board's homepage at https://www.nj.gov/bpu/agenda/efiling. Emailed comments may be filed with the Secretary of the Board, in pdf or Word format, to board.secretary@bpu.nj.gov.

Written comments may also be submitted to the Board Secretary, Sherri L. Golden, at the Board of Public Utilities Document Search. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage, https://www.nj.gov/bpu/agenda/efiling/. Please include the docket number listed above to assist in identifying the matter you are commenting on.

Emailed and/or written comments may also be submitted to:

Sherri L, Golden, Secretary of the Board
New Jersey Board of Public Utilities
44 South Clinton Ave., 1st Floor
PO Box 350 Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

PLEASE TAKE FURTHER NOTICE that the Board will host an additional legislative-type hearing on Friday, September 20, 2024, beginning at 1:00 p.m. regarding the BGS proposals. It is anticipated that the Board will rule on the EDCs' proposals shortly thereafter. The Board's Agenda Meeting schedules can be found at https://www.nj.gov/bpu.