

**R-15-234
RESOLUTION
AUTHORIZING RELEASE OF MAINTENANCE BOND
FOR QUICK CHEK FOR PROPERTY LOCATED
AT BLOCK 108 LOTS 1 & 2.01**

WHEREAS, the applicant Quick Chek posted a Two Year Maintenance Bond in the amount of \$111,391.50 Bond #CMS0265062 which went into effect on July 15, 2013 for Block 108 Lots 1 & 2.01): and Engineering Inspection Fees; and

WHEREAS, the Robert Keady, P.E., Borough Engineer has authorized the release of said maintenance bond as per T & M Associates letter dated November 10, 2015.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Highland that the Borough Clerk and the Chief Financial Officer are hereby directed to release and refund the Maintenance Guarantees for Quick Chek for Block 108 Lots 1 & 2.01 in the amount of \$111,391.50 Bond # CMS0265062 and the plus any and inspection funds posted plus accrued interest less any outstanding invoices.

	INTRODUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
CARD			x			
REDMOND		x	x			
RYAN						x
WELLS			x			
NOLAN	x		x			
ON CONSENT AGENDA			x	YES		NO

DATE: December 2, 2015

Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of Resolution R-15-234 adopted by the Governing Body of the Borough of Highlands on December 2, 2015.

Borough Clerk/Deputy Clerk