

R-15-221
RESOLUTION AUTHORIZING SPECIFIC AGENT
TO AUTHORITY WIRE TRANSFERS ON ALL BOROUGH ACCOUNTS

WHEREAS, there is a need to authorize the Chief Financial Officer, Borough Clerk and Borough Administrator to have single authority be able to authorize wire transfers as follows:

| | |
|-----------------------|--------------|
| Current Account | \$5,000,000 |
| Payroll Account | \$5,000,000 |
| Clearing Account | \$10,000,000 |
| Capital Account | \$10,000,000 |
| Master Escrow Account | \$5,000,000 |

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Highlands that effective November 4, 2015 Patrick DeBlasio, CFO, Carolyn Cummins, Borough Clerk and Tim Hill, Borough Administrator are hereby authorized as signer on wire transfer on the specified borough bank accounts held in both TD Bank, National Association and Two River Community Bank.

DATE: November 4, 2015

Carolyn Cummins, Borough Clerk

| | INTRODUCED | SECONDED | AYE | NAY | ABSTAIN | ABSENT |
|-------------------------------------|------------|----------|-----|-----|---------|--------|
| CARD | | x | x | | | |
| REDMOND | | | x | | | |
| RYAN | x | | x | | | |
| WELLS | | | x | | | |
| NOLAN | | | x | | | |
| | | | | | | |
| | | | | | | |
| ON CONSENT AGENDA YES x NO | | | | | | |

I hereby certify this to be a true copy of Resolution R-15-221 adopted by the Governing Body of the Borough of Highlands on November 4, 2015.

 Borough Clerk/Deputy Clerk