

Ms. Kane offered the following Resolution and moved on its adoption:

BOROUGH OF HIGHLANDS

R-14-167

**RESOLUTION AUTHORIZING THE EXECUTION OF A DEVELOPER'S
AGREEMENT WITH FIRST HARTFORD REALTY CORPORATION FOR
IMPROVEMENTS TO BLOCK 108, LOTS 2.04 (PREVIOUSLY LOTS 2.02 AND 2.03)**

WHEREAS, First Hartford Realty Corporation is the Developer, with the consent of the owner of Block 108, Lot 2.04 (previously Lots 2.02 and 2.03) as shown on the official Tax Map of the Borough of Highlands, County of Monmouth and the State of New Jersey; and

WHEREAS, with the Owner's consent, the Developer filed an application with the Planning Board for preliminary and final site plan approval to make certain improvements to the property; and

WHEREAS, the preliminary and final site plan application was considered at a public hearing held on March 14, 2013; and

WHEREAS, the preliminary and final site plan application was approved on April 11, 2013 and memorialized in a resolution also dated April 11, 2013, which is annexed to the Developer's Agreement and any Amendment thereto (hereinafter collectively referred to as the "Developer's Agreement"); and

WHEREAS, pursuant to §§ 21-60 and -61 of the Code of the Borough of Highlands, First Hartford Realty Corporation is required to enter into a Developer's Agreement with the Borough, which shall be approved by the Governing Body of the Borough of Highlands; and

WHEREAS, the Governing Body of the Borough of Highlands has determined that it is in the best interest of the Borough of Highlands to enter into the Developer's Agreement with First Hartford Realty Corporation reflecting the approvals, conditions and requirements thereof in the form attached hereto and incorporated herein.

NOW THEREFORE BE IT RESOLVED, by the governing body of the Borough of Highlands that the Borough of Highlands is hereby authorized to enter into the Developer's Agreement and any Amendments thereto with First Hartford Realty Corporation; and

BE IT FURTHER RESOLVED that the mayor, or his designee, is hereby authorized to execute a Developer's Agreement with First Hartford Realty Corporation and any other necessary documents to effectuate the purposes of this resolution.

Seconded by Mr. Redmond and adopted on the following roll call vote;

ROLL CALL:

AYES: Mr. Card, Ms. Kane, Mr. Redmond, Ms. Ryan

NAYS: None

ABSENT: Mayor Nolan

ABSTAIN: None

DATE: July 16, 2014



Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of Resolution R-14-167 adopted by the Governing Body of the Borough of Highlands on July 16, 2014.

Borough Clerk/Deputy Clerk