

Mayor Nolan offered the following Resolution and moved on its adoption:

R-14-40

Resolution concerning disposition of a \$25,000.00 cash maintenance bond posted by RA Multimedia Group concerning repairs made to the Washington Ave Bulkhead

Whereas, RA Multimedia Group ("RA") posted a \$25,000 cash bond ("Bond") in relation to construction work on its bulkhead along Washington Ave; and

Whereas, that work has been completed; and

Whereas, the Borough wishes to dispose of the Bond; and

Whereas, the Borough engineer has consented to disposition of the Bond; and

Whereas, RA wishes to utilize the Bond to satisfy certain code violations related to the property adjudicated on January 7, 2013; and

Whereas, the Borough consents to utilization of the Bond to satisfy those violation.

Now, therefore, be it RESOLVED by the governing body of the Borough of Highlands that the Clerk and CFO are directed to dispose of the Bond in the following manner:

1. \$ 11,930.00 shall be turned over to the Borough to satisfy the aforementioned code violations; and
2. The remaining balance of \$ 13,070.00 shall be returned to RA upon receipt of the Engineer's certification, which was a condition of the plea agreement entered on January 7, 2013.

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

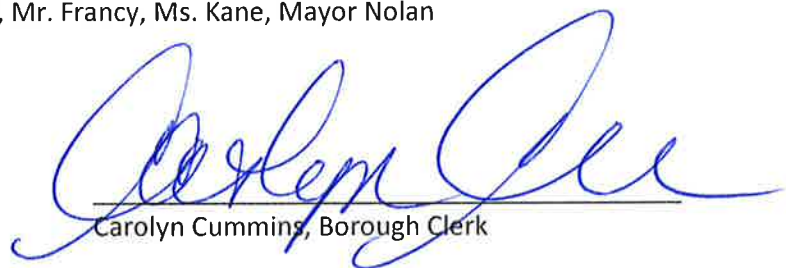
AYES: Ms. Ryan, Mr. Redmond, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None

ABSENT: None

ABSTAIN: None

DATE: January 15, 2014



Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of Resolution R-14-40 adopted by the Governing Body of the Borough of Highlands on January 15, 2014.

Borough Clerk/Deputy Clerk