

Mayor Nolan offered the following resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-14-43

**RESOLUTION - CANCELING VARIOUS GRANT FUND RESERVES
EFFECTIVE DECEMBER 31, 2013**

WHEREAS, various reserve balances remain on the balance sheet of the grant fund;
and

WHEREAS, the Chief Financial Officer has investigated the reserve balances and has determined that these reserves should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following reserves in the amount of \$1086.32 be and the same are hereby canceled:

Bayshore Saturation Grant	\$300.00
2012 Summer Food Program	\$786.32

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Ms. Ryan, Mr. Redmond, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None

ABSENT: None

ABSTAIN: None

Date: January 15, 2014

**CAROLYN CUMMINS
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on January 15, 2014.

BOROUGH CLERK/DEPUTY CLERK