

Mayor Nolan offered the following HBP 2014 Budget and moved on its adoption:

R-13-46
HIGHLANDS BUSINESS IMPROVEMENT DISTRICT
District Management Corporation
Highlands Business Partnership
January 1, 2014– December 31, 2014

<u>COMMERCIAL DISTRICT</u>	2014
<u>PROGRAM BUDGET</u>	EXPENSE
Visual Improvement.....	25,000.00
<input type="checkbox"/> Beautification	
<input type="checkbox"/> Maintenance	
<input type="checkbox"/> Holiday & Seasonal	
<input type="checkbox"/> Street Banners	
Special Events Calendar.....	\$55,000.00
<input type="checkbox"/> Creation of events	
Marketing & Communications.....	\$15,000.00
<input type="checkbox"/> Ad campaigns	
<input type="checkbox"/> Tourism	
<input type="checkbox"/> Public Relations	
<input type="checkbox"/> Image Building	
<input type="checkbox"/> Visitor Guide 2014-2015	
<input type="checkbox"/> Audio & Video Media	
<input type="checkbox"/> Maintain Website & Database & Graphic Ad	
Design.....	\$10,000.00
Economic Development.....	\$15,000.00
• Business Recruitment/Retention & Redevelopment	
Administrative Budget	
Personnel.....	\$30,000.00
Miscellaneous.....	\$10,000.00
<input type="checkbox"/> Legal	
<input type="checkbox"/> Audit	
<input type="checkbox"/> Insurance	
<input type="checkbox"/> Office Supplies	

- ☐ Utilities – Telephone, fax & electric
- ☐ License & fees

TOTAL Expenses.....\$160,000.00

**HIGHLANDS BUSINESS IMPROVEMENT DISTRICT
District Management Corporation
Highlands Business Partnership
January 1, 2014 – December 31, 2014**

**COMMERCIAL DISTRICT
PROGRAM BUDGET**

**2014
Income**

Special Events Income.....\$85,000.00

- Vendor Fees Income
- Event Income (Social Affairs & Raffle Permit income)

Marketing & Communications.....\$25,000.00

- Sponsorship Income
- Barter Goods & Services (approx. \$12k)

TOTAL Income\$110,000.00

TOTAL ASSESSMENT INCOME REQUIRED TO OPERATE - \$50,000.00

Seconded by Mr. Redmond and adopted on the following roll call vote;
ROLL CALL:

AYES: Ms. Ryan, Mr. Redmond, Mr. Francy, Ms. Kane, Mayor Nolan
NAYES: None
ABSENT: None
ABSTAIN: None

DATE: January 15, 2014

Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of Resolution R-14-46 adopted by the Governing Body of the Borough of Highlands on January 15, 2014.

Borough Clerk/Deputy Clerk