



BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH

Mayor Nolan offered the following  
Resolution and moved its adoption:

## **RESOLUTION 14-71**

### **RESOLUTION OF BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, NEW JERSEY MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:2-26(e) AND N.J.S.A.58:11B--9(a)**

**WHEREAS**, the Borough of Highlands, in the County of Monmouth, New Jersey (the "Borough") desires to make application to the Local Finance Board pursuant to N.J.S.A. 40A:2-26(e) and N.J.S.A. 58:11B-9(a) for its review and approval of a financing through the 2014 New Jersey Environmental Infrastructure Trust Financing Program;

**WHEREAS**, the Borough believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit and will not create an undue financial burden to be placed upon the local unit;

**NOW THEREFORE, BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE  
BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, NEW JERSEY** as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Borough's Bond Counsel and Auditor, along with other representatives of the Borough, are hereby authorized to prepare such application and to represent the Borough in matters pertaining thereto.

Section 2. The Clerk of the Borough is hereby directed to prepare and file a copy of this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Seconded by Ms. Ryan and adopted on the following roll call vote:

**ROLL CALL:**

**AYES:** Ms. Ryan, Mr. Redmond, Ms. Kane, Mr. Francy, Mayor Nolan

**NAYES:** None

**ABSENT:** None

**ABSTAIN:** None