



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

Ms. Ryan offered the following
Resolution and moved on its adoption:

RESOLUTION 13-138

RESOLUTION AUTHORIZING REFUNDS OF CASH PORTION OF PERFORMANCE BOND AND ENGINEERING ESCROW FEES

WHEREAS, the Borough Clerk has received a written withdrawal of the Catsaros Project for block 14 lot 3.01, 30 Grand Tour which was a project approved by the Planning Board known at PB#2006-3

WHEREAS, the Borough Engineer has reviewed the Catsaros Engineering Escrow and Performance Bond release and has no objection to the releasing of the funds.

WHEREAS, there are no outstanding professional legal or engineering invoices for this matter.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Highlands that the Chief Financial Officer is hereby authorized and directed to refund Gregory Catsaros the cash portion of the performance bond in the amount of 3,935 and the remaining engineering escrow fees in the amount of \$1,640.00.

Seconded by Mr. Redmond and adopted on the following roll call vote:

ROLL CALL:

AYES: Ms. Ryan, Mr. Redmond, Mr. Francy, Ms. Kane

NAYES: None

ABSENT: Mayor Nolan

ABSTAIN: None