

Mayor Nolan offered the following Resolution and moved on its adoption:

R-13-167

**RESOLUTION AMENDING RESOLUTION R-13-146 ENTITLED RESOLUTION
SUPPORT OF HIGHLANDS BUSINESS PARTNERSHIP
APPLICATION FOR A DOWNTOWN BUSINESS IMPROVEMENT
ZONE LOAN**

WHEREAS, the Governing Body of the Borough adopted Resolution R-13-146 on July 17, 2013 which stated that the Governing Body of the Borough Highlands supported the Highlands Business Partnerships loan application for the amount of \$530,000 from the New Jersey Department of Community Affairs, Office of Main Street New Jersey & Improvement District Programs Downtown Business Improvement Zone Loan Fund; and

WHEREAS, the Governing Body of the Borough of Highlands are the actual loan applicant, not the Highlands Business Partnership; and

WHEREAS, the Borough of Highlands finds and declares that there is a need for economic revitalization of the Downtown Business District; and

WHEREAS, the Borough of Highlands recognizes the importance of the role of the HBP has played in the economic revitalization of the Downtown Business District; and

WHEREAS, it is appropriate for the Borough of Highlands to support the ongoing efforts to reconfigure the area known as the Downtown Business Improvement District and the associated project by submitting an application for a \$530,000 loan; and

WHEREAS, this would support Borough of Highlands commitment to the Stormwater Drainage Improvements Project estimated to cost over \$4,000,000 and

WHEREAS, the New Jersey Department of Community Affairs, Office of Main Street New Jersey & Improvement District Programs of the Downtown Business Improvement Zone Loan Fund requires a governing body resolution in support of the application.

NOW, THEREFORE BE IT RESOLVED that the Mayor and Council of the Borough of Highlands, County of Monmouth, State of New Jersey hereby amends Resolution R-13-146 to reflect that the Borough of Highlands is the loan applicant, not the Highlands Business Partnership. The Borough of Highlands approves the loan application for the Borough to the New Jersey Department of Community Affairs, Office of Main Street New Jersey & Improvement District Programs Downtown Business Improvement Zone Loan Fund.

Seconded by Ms. Ryan and adopted on the following roll call vote:

ROLL CALL:

AYES: Ms. Ryan, Mr. Redmond, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES None

ABSENT: None

ABSTAIN: None

DATE: August 21, 2013

Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of a Resolution adopted by the Governing Body of the Borough of Highlands at a meeting held on August 21, 2013.

Borough Clerk/Deputy Clerk