

R-13-192

### CAPITAL BUDGET AMENDMENT

WHEREAS, the local Capital Budget for the year 2013 was adopted on the 21st day of August 2013; and,

WHEREAS, it is desired to amend said Adopted Capital Budget Section,

NOW THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Highlands, County of Monmouth, that the following amendment(s) to the adopted capital budget section of the 2013 Budget be made.

#### CAPITAL BUDGET (Current Year Action) TY2012

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Amounts Reserved in Prior Years	(5A) 2013 Budget Appropriation	(5B) Capital Improvement Fund	(5C) Capital Surplus	(5D) Grants In Aid and Other Funds	(5E) Debt Authorized	(6) TO BE FUNDED IN FUTURE YEARS
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		17,441,500.00		62,500.00	40,000.00		8,000,000.00	5,304,000.00	4,035,000.00
Flood Mitigation Project	R-13-04	800,000.00			40,000.00			760,000.00	
		0.00							
		0.00							
		0.00							
Totals all projects:		18,241,500.00	0.00	62,500.00	80,000.00	0.00	8,000,000.00	6,064,000.00	4,035,000.00

6 YEAR CAPITAL PROGRAM 2013-2018  
Anticipated PROJECT Schedule  
and Funding Requirements

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Estimated Completion time	(5) FUNDING AMOUNTS PER YEAR					
				Budget Year 2013	Budget Year 2014	Budget Year 2015	Budget Year 2016	Budget Year 2017	Budget Year 2018
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		17,441,500.00		13,406,500.00	635,000.00	1,750,000.00	650,000.00	500,000.00	500,000.00
Flood Mitigation Project	R-13-04	800,000.00	1 Year	800,000.00					
		0.00							
		0.00							
TOTALS ALL PROJECTS:		18,241,500.00		14,206,500.00	635,000.00	1,750,000.00	650,000.00	500,000.00	500,000.00

6 YEAR CAPITAL PROGRAM 2013-2018  
(Summary of anticipated Funding sources and Amounts)

(1) Project	(2) Estimated Total Cost	(3) Budget Appropriations		(4) Capital Improvement Fund	(5) Capital Surplus	(6) Grants in Aid and Other Funds	(7) BONDS AND NOTES		
		Current Year 2013	Future Years				General	Self Liquidating	School
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT	17,441,500.00	87,500.00		204,250.00		8,250,000.00	8,899,750.00	0.00	0.00
Flood Mitigation Project	800,000.00			40,000.00			760,000.00		
	0.00								
	0.00								
	0.00								
TOTALS ALL PROJECTS:	18,241,500.00	87,500.00	0.00	244,250.00	0.00	8,250,000.00	9,659,750.00	0.00	0.00

Offered by Mayor Nolan  
Seconded by Mr. Redmond  
RECORDED VOTE

BE IT FURTHER RESOLVED, that two (2) certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

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CAROLYN CUMMINS, BOROUGH CLERK

AYES  
Ryan, Redmond, Francy, Kane, Nolan

NAYS  
None

ABSTAIN  
None  
ABSENT  
None

CLERKS CERTIFICATION (NOT TO BE PUBLISHED)

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the Borough Council on September 4, 2013.

Certified by Me:

\_\_\_\_\_  
Date

\_\_\_\_\_  
CAROLYN CUMMINS  
BOROUGH CLERK

TRENTON, NEW JERSEY  
APPROVED

\_\_\_\_\_  
DIRECTOR OF LOCAL GOVERNMENT SERVICES