

Mayor Nolan offered the following resolution and moved for its adoption:

R-13-62

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

RESOLUTION - APPROVAL OF CORRECTIVE ACTION PLAN FOR SFY 2012

WHEREAS, the Directive by the Division of Local Government Services, Local Finance Notice 92-15 dated August 9, 1992, requires that the Chief Financial Officer must submit a Corrective Action Plan, relative to the findings and recommendation in the annual audit report; and

WHEREAS, the Governing Body of the Borough of Highlands has reviewed said Corrective Action Plan for the State Fiscal Year 2012

NOW, THEREFORE BE IT RESOLVED by the Governing Body of the Borough of Highlands that said Corrective Action Plan is hereby approved.

NOW, THEREFORE BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to the Chief Financial Officer, the Director of the Division of Local Government Services, and all appropriate Borough Officials.

Seconded by Mr. Redmond and adopted on the following roll call vote:

ROLL CALL:

AYES: Ms. Ryan, Mr. Redmond, Mr. Francy, Mayor Nolan

NAYES: None

ABSENT: Ms. Kane

ABSTAIN: None

Date: February 20, 2012

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Governing Body of the Borough of Highlands at a meeting held on February 20, 2012.

BOROUGH CLERK\DEPUTY CLERK

CORRECTIVE ACTION PLAN - SFY 2012

BOROUGH OF HIGHLANDS

SFY 2011 and SFY 2012 Recommendations:

Sewer Billing Issues

Finding #1

1. That the Borough's code be amended to establish billing dates, interest rates and grace periods for sewer billings and collections.
2. Analysis: The Tax Collector did not realize these items were missing in the Borough's code.
3. Corrective Action: The Borough's code will be amended for the above items. The Borough Attorney has been asked to amend the Borough Ordinances (2/13/13) for the recommendations above.
4. Implementation Date: June 2013.