

**BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH  
R-12-140**

## RESOLUTION - CANCELING VARIOUS GRANT FUND RESERVES

**WHEREAS**, various reserve balances remain on the balance sheet of the grant fund;  
and

**WHEREAS**, the Chief Financial Officer has investigated the reserve balances and has determined that these reserves should be canceled;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Highlands that the following reserves in the amount of \$500.66 be and the same are hereby canceled:

ANJEC – Bike Path	\$500.66
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Seconded by  
ROLL CALL:

and adopted on the following roll call vote:

AYES:

NAYES:

ABSENT:

ABSTAIN:

Date: June 20, 2012

**CAROLYN CUMMINS**  
**BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on June 20, 2012.

**BOROUGH CLERK/DEPUTY CLERK**