

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

Mayor Nolan offered the following Resolution and moved its adoption:

R-12-167

**RESOLUTION CANCELING SFY 2012 BUDGET APPROPRIATIONS
CURRENT BUDGET AND SEWER UTILITY BUDGET
EFFECTIVE JUNE 30, 2012**

WHEREAS, the following budget appropriation balances remain unexpended:

Current	300,757.79
Sewer Utility	33,036.53

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be credited to surplus.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Highlands that the unexpended balances listed below be canceled in the current fund.

Seconded by Ms. Kane and adopted on the following roll call vote:
ROLL CALL:

AYES: Mr. Redmond, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None

ABSENT: Mr. O'Neil

ABSTAIN: None

DATE: July 20, 2011

CAROLYN CUMMINS
Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands at their meeting held on July 18, 2012.

Borough Clerk/Deputy Clerk