

Mr. O'Neil offered the following Resolution and moved its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-10-165

**RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO
CANCEL CAPITAL FUND ACCOUNTS PAYABLE**

WHEREAS, the Chief Financial Officer has determined that the following accounts payable should be canceled due to the completion of the project and expiration of the contract and;

George Cooper Rudolph III Architect
Bond Ordinance 98-11 \$1,656.00

WHEREAS, it is necessary to formally cancel said accounts payable so that the balance may be credited to capital surplus and;

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Highlands that the Chief Financial Officer is hereby authorized to cancel the above accounts payable in the general capital fund.

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little

NAYES: None

ABSENT: None

ABSTAIN: None

Date: August 18, 2010

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Governing Body of the Borough of Highlands at a meeting held August 18, 2010.

BOROUGH CLERK/DEPUTY CLERK