

Mr. O'Neil offered the following Resolution and moved on its adoption:

**R-10-199**  
**RESOLUTION AWARDING CONTRACT**  
**FOR PROPERTY REVALUATION PROFESSIONAL SERVICES**  
**TO REALTY APPRAISAL COMPANY**

**WHEREAS**, the Tax Assessor of the Borough of Highlands solicited Request for Proposals for Property Revaluation Professional Services from the following three vendors:

Vital Computer Resources, Inc., 900 S. Broad Street, Trenton, NJ 08611  
Realty Appraisal Company, 4912 Bergenline Avenue, West New York, NJ 07093  
Cole-Layer-Trumble Co, 12 Goose Lane, Tolland, CT 06084  
and;

**WHEREAS**, a proposal was only received from Realty Appraisal Company in the amount of \$150,000; and

**WHEREAS**, it is the recommendation of the Tax Assessor that the Borough award a contract for said services to Realty Appraisal Company for \$150,000 which is within cost estimate of Borough.

Certification of funds is hereby provided by the Chief Financial Officer subject to the publication notice of the adoption Ordinance O-10-20.

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Stephen Pfeffer, Chief Financial Officer

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Highlands that a contract is hereby awarded upon publication of the adoption of Ordinance O-10-20 to Realty Appraisal Company for an amount not to exceed \$150,000.

**BE IT FURTHER RESOLVED** that the Borough Administrator is hereby authorized to execute attached contract with Realty Appraisal after the publication of the adoption of Ordinance O-10-20.

Seconded by Mr. Nolan and adopted on the following roll call vote:

**ROLL CALL:**

**AYES:** Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little

**NAYES:** None

**ABSENT:** None

**ABSTAIN:** None

**DATE:** October 6, 2010

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**CAROLYN CUMMINS, BOROUGH CLERK**

I hereby certify this to be a true copy of Resolution R-10-199 adopted by the Governing Body of the Borough of Highlands on October 6, 2010.

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**BOROUGH CLERK/DEPUTY CLERK**