

Mr. Nolan offered the following Resolution and moved on its adoption:

R-10-109

**RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT FOR
PROFESSIONAL ACCOUNTING SERVICES – GASB 45 OTHER POST
EMPLOYMENT BENEFITS DISCLOSURE
HUTCHINS, FARRELL, MEYER & ALLISON, P.A.**

WHEREAS, the Borough of Highlands has a need for professional accounting services in order to meet the financial statement disclosure requirements of GASB 45, other post employment benefits provided to employees; and

WHEREAS, such professional accounting services can only be provided by licensed professionals and of the firm of Hutchins, Farrell, Meyer & Allison, P.A., 912 Highway 33, Suite 2, Freehold, N.J., 07728 is so recognized; and

WHEREAS, this contract is to be awarded for an amount not to exceed \$2,000 plus reimbursable expenses of \$2,800 for access fees to GASB software for professional accounting services for the Borough of Highlands for the SFY 2010 audit; and

WHEREAS, certification of availability of funds is hereby provided by the Chief Financial Officer of the Borough of Highlands:

SFY 2010 Municipal Budget:
Financial Administration

Stephen Pfeffer, Chief Financial Officer

WHEREAS, the Local Public Contracts Law, N.J.S.A. 40A:1101 et seq. requires that notice with respect to contracts for professional services awarded without competitive bids must be publicly advertised;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Highlands as follows:

1. The firm of Hutchins, Farrell, Meyer & Allison, P.A. is hereby retained to provide professional accounting services as described above for an amount not to exceed \$2,000 plus reimbursable expenses of \$2,800 for access fees to GASB software.
2. The contract is awarded without competitive bidding as a "Professional Service" in accordance with the Local Public Contracts Law, N.J.S.A. 40A:11-5(1)(a) because it is for services performed by persons authorized by law to practice a recognized profession. The Mayor and Borough Clerk are hereby authorized to sign the contract.
3. A copy of this Resolution as well as the contract shall be placed on file with the Borough Clerk of the Borough of Highlands.
4. The Borough Clerk is hereby directed to publish notice of this award as required by law.

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. Francy, Ms. Kane, Mayor Little

NAYES: None

ABSENT: Mr. O'Neil not present during roll call vote

ABSTAIN: None

DATE: June 2, 2010

Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on June 2, 2010.

Borough Clerk/Deputy Clerk