

Mr. Nolan offered the following Resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-10-114

RESOLUTION - CANCELING VARIOUS GRANT FUND RESERVES

WHEREAS, various reserve balances remain on the balance sheet of the grant fund;
and

WHEREAS, the Chief Financial Officer has investigated the reserve balances and has determined that these reserves should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following reserves in the amount of \$529.88 be and the same are hereby canceled:

Summer Food – 2009	\$ 182.63
Alliance Grant 2008	\$ 347.25

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little

NAYES: None

ABSENT: None

ABSTAIN: None

Date: June 16, 2010

**CAROLYN CUMMINS
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on June 16, 2010.

BOROUGH CLERK/DEPUTY CLERK