

Mr. O'Neil offered the following Resolution and moved its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-10-136

**RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO
CANCEL SEWER UTILITY ACCOUNTS PAYABLE EFFECTIVE
JUNE 30, 2010**

WHEREAS, the Chief Financial Officer has determined that the following accounts payable be canceled effective June 30, 2010 due to the expiration of the contract and a lack of funds to complete the project, and;

T & M Associates Inspection of the Rehabilitation of Sanitary Sewers
in Basin 2 - \$20,413.35

WHEREAS, it is necessary to formally cancel said accounts payable so that the balance may be credited to surplus and;

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Highlands that the Chief Financial Officer is hereby authorized to cancel the above accounts payable in the sewer utility effective June 30, 2010.

Seconded by Mr. Francy and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. O'Neil, Mr. Francy, Mayor Little

NAYES: None

ABSENT: Mr. Nolan, Ms. Kane

ABSTAIN: None

Date: July 21, 2010

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Governing Body of the Borough of Highlands at a meeting held July 21, 2010.

BOROUGH CLERK/DEPUTY CLERK