

Ms. Kane offered the following Resolution and moved on its adoption:

R-10-32
Resolution
Authorizing Release Of Performance Guarantees
For New Jersey American Water Co., Inc. For
The Reconstruction Of Hillside Avenue In The Borough Of Highlands

WHEREAS, New Jersey American Water Company posted performance guarantees in the form of a Performance Bond No. 105038891 in the amount of \$345,000 for the reconstruction of Hillside Avenue in the Borough of Highlands; and

WHEREAS, the Borough Engineers office inspected the project; and

WHEREAS, New Jersey American Water Company then posted a Maintenance Bond for this project which is in effect for a two year period expiring on September 24, 2010.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Highland that the Borough Clerk is hereby directed to release and the Performance Guarantee Bond No. 105038891 for New Jersey American Water Company.

BE IT FURTHER RESOLVED that the Maintenance Bond is to remain in effect.

Seconded by Mr. O'Neil and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little

NAYES: None

ABSENT: None

ABSTAIN: None

DATE: January 20, 2010

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify this to be a true copy of the Resolution adopted by the Mayor and Council of the Borough of Highlands on January 20, 2010.

BOROUGH CLERK/DEPUTY CLERK