

Ms. Kane offered the following Resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-10-203

RESOLUTION - CANCELING CAPITAL FUND RECEIVABLE

WHEREAS, a receivable balance remains on the balance sheet of the capital fund;
and

WHEREAS, the Chief Financial Officer has been advised by the Borough Engineer
that the receivable balance should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough
of Highlands that the following grant receivable balance in the amount of \$146,764.14 be
and the same are hereby canceled:

CDBG Grant – Emergency Generators Ordinance 08-02 \$146,764.14

Seconded by Mr. Francy and adopted on the following roll call vote:

ROLL CALL:

AYES: **Mr. Nolan, Mr. O’Neil, Mr. Francy, Ms. Kane**

NAYES: **None**

ABSENT: **Mayor Little**

ABSTAIN: **None**

Date: October 20, 2010

**CAROLYN CUMMINS
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of
the Borough of Highlands at a meeting held on October 20, 2010.

BOROUGH CLERK/DEPUTY CLERK