

Mr. Nolan offered the following Resolution and moved on its adoption:

R-10-187
RESOLUTION
AUTHORIZING RELEASE OF MAINTENANCE GUARANTEES

WHEREAS, the following applicants have verbally requested the release of Maintenance Guarantees in the following amounts and the release of any remaining engineering or legal fees; and

WHEREAS, the Maintenance Bonds for the following block and lots have expired; and

WHEREAS, notification of this release has been transmitted via email to the Borough Engineers Office and the Borough Attorneys Office and the Borough has received written authorization from the Borough Engineers and Attorneys office that there is no objection to the release of said maintenance bond;

M. Farrell	\$428.40 Cash Maintenance Bond for Block 49 Lot 1
Forefront Homes, LLC	\$11,146.05 Maintenance Bond for Block 104 Lots
	7.01, 7.02, 8.01, 8.02
Claddagh of Highlands	\$746.00 Cash Maintenance Bond for Block 82 Lots 6.01,
	1.01

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Highland that the Chief Financial Officer is hereby authorized to release and refund the Maintenance Bond funds for the above plus any accrued interest and any remaining engineering and legal fees..

Seconded by Mr. O'Neil and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy

NAYES: None

ABSENT: Ms. Kane, Mayor Little

ABSTAIN: None

Date: September 15, 2010

CAROLYN CUMMINS, Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on September 15, 2010.

Borough Clerk/Deputy Clerk