

Mr. Nolan offered the following Resolution and moved on its adoption:

R-10-118
RESOLUTION APPROVING PAYMENT
FOR EMPLOYEE'S WAIVER OF HEALTH BENEFITS

WHEREAS, by way of prior resolution, R-09-184, the Mayor and Council of the Borough of Highlands approved a "Section 125 Cafeteria" (the "Plan"); and

WHEREAS, that resolution has subsequently been modified to comply with P.L.2020 Ch.2; and

WHEREAS, pursuant to the modified resolution an employee of the Borough who elects to waive health insurance benefits after May 21, 2010 is entitled to receive 25% of the Borough's savings from the waiver of coverage up to a maximum of \$5,000; and

WHEREAS, a formal request has been made by the Borough Administrator Bruce Hilling for payment in lieu of health insurance benefits;

NOW, THEREFORE, BE IT RESOLVED, that the Borough of Highland hereby approves the payment of \$ 5,000 to Mr. Hilling in return for his waiver of health insurance coverage from July 1, 2010 through June 30, 2011; and further approves an annual payment for the waiver of health insurance coverage in an amount equal to 25% of the Borough's cost of the waived health insurance coverage up to a maximum of \$5,000;

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little

NAYES: None

ABSENT: None

ABSTAIN: None

DATE: June 16, 2010

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify this to be a true copy of the Resolution adopted by the Mayor and Council of the Borough of Highlands on June 16, 2010.

BOROUGH CLERK/DEPUTY CLERK

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