

Mr. Francy offered the following Resolution and moved on its adoption:

R-10-147
RESOLUTION APPROVING THE PRELIMINARY MUNICIPAL TAX LEVY
FOR THE CALENDAR YEAR 2010

WHEREAS, the New Jersey Division of Local Government Services has revised the method of calculating the Local Municipal Tax Rate for Municipalities operating on a fiscal year basis ending June 30th, and

WHEREAS, The revised procedures for the calculation of a preliminary Municipal Tax Levy on the basis of a calendar year requirement as per the attached form hereto.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Highlands, Monmouth County, New Jersey as follows: that the attached certificate of preliminary fiscal year levies is hereby approved reflecting a preliminary levy of \$5,791,535.15 for the calendar year 2010

BE IT FURTHER RESOLVED, that certified copies of this resolution be filed with the New Jersey Division of Local Government Services and with the Monmouth County Board of Taxation.

Seconded by Mr. O'Neil and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. O'Neil, Mr. Francy, Mayor Little

N AYES: None

ABSENT: Mr. Nolan, Ms. Kane

ABSTAIN: None

DATE: July 21, 2010

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on July 21, 2010.

BOROUGH CLERK/DEPUTY CLERK