

Mr. Nolan offered the following Ordinance and moved on its adoption and authorized its publication according to law:

ORDINANCE O-10-20

AN ORDINANCE AUTHORIZING SPECIAL EMERGENCY APPROPRIATION PURSUANT TO N.J.S.A. 40A:4-53 FOR THE PREPARATION AND IMPLEMENTATION OF THE REVALUATION OF REAL PROPERTY.

BE IT ORDAINED by the Governing Body of the Borough of Highlands, in the County of Monmouth, New Jersey that in accordance with N.J.S.A. 40A:4-53:

1. The sum of \$180,000 is hereby appropriated for the preparation and implementation of the revaluation of real property, and shall be deemed a special emergency appropriation as defined and provided for in N.J.S.A. 40A:4-53.
2. The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act (N.J.S.A. 40A:4-55).
3. This ordinance shall take effect as provided by law.

Seconded by Mr. Francy and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little
NAYES: None
ABSENT: None
ABSTAIN: None
DATE: October 6, 2010

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify this to be a true copy of Ordinance O-10-20 which was adopted by the Governing Body of the Borough of Highlands on October 6, 2010.

Borough Clerk/Deputy Clerk

NOTICE

The Ordinance published herewith was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Highlands, New Jersey, held on September 15, 2010. It will be further considered for final passage after public hearing thereon at a meeting of said Borough Council to be held at the Municipal Building, 171 Bay Avenue, Highlands, New Jersey, in said Borough on _____, 2010 at ___ o'clock p.m. and during the week prior to and up to and including the date of such meeting, copies of said Bond Ordinance will be made available at the Clerk's Office to the members of the general public who shall request the same.

CAROLYN CUMMINS
BOROUGH CLERK

STATEMENT

THE BOND ORDINANCE PUBLISHED HERewith HAS BEEN FINALLY ADOPTED ON _____, 2010 AND THE 20-DAY PERIOD OF LIMITATION WITHIN WHICH A SUIT, ACTION OR PROCEEDING QUESTIONING THE VALIDITY OF SUCH ORDINANCE CAN BE COMMENCED, AS PROVIDED IN THE LOCAL BOND LAW, HAS BEGUN TO RUN FROM THE DATE OF THE FIRST PUBLICATION OF THIS STATEMENT.

CAROLYN CUMMINS
BOROUGH CLERK