

Ms. Kane offered the following Resolution and moved its adoption:

R-09-106
RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO
CANCEL SFY 2009 BUDGET APPROPRIATIONS
CURRENT FUND & SEWER UTILITY AT YEAR END

WHEREAS, the Chief Financial Officer has recommended that budget appropriations be reviewed and canceled at year end after the June 30, 2009 payroll and all other expenses are posted to the Borough's accounting system and;

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be credited to surplus and;

WHEREAS, the last regular Governing Body meeting for SFY 2009 is June 17, 2009;

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Highlands that the Chief Financial Officer is hereby authorized to cancel current and sewer utility budget appropriations as of June 30, 2009 and formally report said cancellations to the Governing Body of the Borough of Highlands at its next regular meeting on July 15, 2009.

Seconded by Mr. Urbanski and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Francy, Ms. Kane, Mr. Urbanski, Mayor Little

NAYES: None

ABSENT: Mr. Caizza

ABSTAIN: None

Date: June 17, 2009

NINA LIGHT FLANNERY, BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Governing Body of the Borough of Highlands at a meeting held June 17, 2009.

BOROUGH CLERK/DEPUTY CLERK