

Ms. Kane offered the following Bid Budget Resolution and moved on its adoption:

R-09-108
Highlands Business Improvement District
District Management Corporation
Highlands Business Partnership, Inc.
January 1, 2009–October 31, 2009
(9 Months)

2009 District Program Budget

Visual Improvement.....\$13,000
➤ Street Banner Project

2009 Special Events Calendar.....\$15,000
(Approved by Governing Body 12/ /08)

Marketing & Communications.....\$25,000
➤ Ad campaigns/Sponsorship Sales
➤ Public Relations/Image Building
➤ Create and Publish Visitor Guide
➤ Maintain /Expand Website
➤ Videos/Commercials

Economic Development.....\$5,000
➤ Smart Growth - Business Recruitment/Retention
(Supporting Monmouth County Bayshore Strategic Plan)

Administration
➤ **DMC Administration\$30,000**
➤ **Legal, Certified Audit, Insurance**
Phone/Fax.....\$15,000
➤ **Outstanding Payable.....\$9,112**

Borough of Highlands Governing Body
Reduction (\$9,500)

Total 2009 Program Budget.....	\$102,612.
Total 2009 Anticipated Cash Income.....	\$ 55,000.
(Vendor Fees, Sponsorship Income)	
Total 2009 Anticipated Barter Goods & Services.....	\$ 12,000.
Total 2009 Assessment Income Required to Operate.....	\$ 47,500

Seconded by Mr. Francy and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Francy, Ms. Kane, Mr. Caizza, Mr. Urbanski

NAYES: Mayor Little

ABSENT: None

ABSTAIN: None

DATE: July 15, 2009

NINA LIGHT FLANNERY, BOROUGH CLERK

Introduced: June 17, 2009

Published: June 26, 2009, Two River Times

P.H.: July 15, 2009

Adoption: July 15, 2009

I hereby certify this to be a true copy of the Amended HBP 2009 Budget which was adopted by the Governing Body of the Borough of Highlands on July 15, 2009.

BOROUGH CLERK/DEPUTY CLERK