

CAPITAL BUDGET AMENDMENT

WHEREAS, the local Capital Budget for the year SFY 2009 was adopted on the 7th day of January 2009; and,

WHEREAS, it is desired to amend said Adopted Capital Budget Section,

NOW THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Highlands, County of Monmouth, that the following amendment(s) to the adopted capital budget section of the SFY 2009 Budget be made.

CAPITAL BUDGET (Current Year Action) 2009

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Amounts Reserved in Prior Years	(5A) SFY 2009 Budget Appropriation	(5B) Capital Improvement Fund	(5C) Capital Surplus	(5D) Grants In Aid and Other Funds	(5E) Debt Authorized	(6) TO BE FUNDED IN FUTURE YEARS
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		9,351,991.00		10,000.00	120,650.00		2,438,991.00	2,482,350.00	4,300,000.00
Rehabilitation of Storm Sewer on Valley Avenue	R-09-06	86,500.00			4,500.00			82,000.00	
Demolition of the Waste Water Treatment Plant	B-09-03	235,000.00			11,750.00			223,250.00	
Totals all projects:		9,673,491.00	0.00	10,000.00	136,900.00	0.00	2,438,991.00	2,787,600.00	4,300,000.00

6 YEAR CAPITAL PROGRAM SFY 2009-SFY 2014
Anticipated PROJECT Schedule
and Funding Requirements

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Estimated Completion time	(5) FUNDING AMOUNTS PER YEAR					
				Budget Year SFY 2009	Budget Year SFY 2010	Budget Year SFY 2011	Budget Year SFY 2012	Budget Year SFY 2013	Budget Year SFY 2014
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		9,351,991.00		5,051,991.00	1,000,000.00	800,000.00	850,000.00	700,000.00	950,000.00
Rehabilitation of Storm Sewer on Valley Avenue	R-09-06	86,500.00	1 Year	86,500.00					
Demolition of the Waste Water Treatment Plant	B-09-03	235,000.00	1 Year	235,000.00					
TOTALS ALL PROJECTS:		9,673,491.00		5,373,491.00	1,000,000.00	800,000.00	850,000.00	700,000.00	950,000.00

6 YEAR CAPITAL PROGRAM SFY 2009 - SFY 2014
(Summary of anticipated Funding sources and Amounts)

(1) Project	(2) Estimated Total Cost	(3) Budget Appropriations		(4) Capital Improvement Fund	(5) Capital Surplus	(6) Grants in Aid and Other Funds	(7) BONDS AND NOTES		
		Current Year SFY 2009	Future Years				General	Self Liquidating	School
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT	9,351,991.00	10,000.00		267,650.00		2,438,991.00	5,085,350.00	1,550,000.00	0.00
Rehabilitation of Storm Sewer on Valley Avenue	86,500.00			4,500.00			82,000.00		
Demolition of the Waste Water Treatment Plant	235,000.00			11,750.00			223,250.00		
TOTALS ALL PROJECTS:	9,673,491.00	10,000.00	0.00	283,900.00	0.00	2,438,991.00	5,390,600.00	1,550,000.00	0.00

BE IT FURTHER RESOLVED, that two (2) certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

NINA LIGHT FLANNERY, BOROUGH CLERK

RECORDED VOTE AYES
(Insert Last Names)

NAYS

ABSTAIN

ABSENT

CLERKS CERTIFICATION (NOT TO BE PUBLISHED)

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the Borough Council on February 18, 2009.

Certified by Me:

Date

NINA LIGHT FLANNERY
BOROUGH CLERK

TRENTON, NEW JERSEY
APPROVED

DIRECTOR OF LOCAL GOVERNMENT SERVICES