

Ms. Kane offered a motion a motion to amend the 2009 HBP Budget as follows and that a public hearing be set for July 15, 2009 at 8:00 P.M. and authorized its publication according to law:

R-09-108
Highlands Business Improvement District
District Management Corporation
Highlands Business Partnership, Inc.
January 1, 2009–October 31, 2009
(9 Months)

2009 District Program Budget

Visual Improvement.....\$13,000

- Street Banner Project

2009 Special Events Calendar.....\$15,000

(Approved by Governing Body 12/ /08)

Marketing & Communications.....\$25,000

- Ad campaigns/Sponsorship Sales
- Public Relations/Image Building
- Create and Publish Visitor Guide
- Maintain /Expand Website
- Videos/Commercials

Economic Development.....\$5,000

- Smart Growth - Business Recruitment/Retention
(Supporting Monmouth County Bayshore Strategic Plan)

Administration

- **DMC Administration\$30,000**
- **Legal, Certified Audit, Insurance**
Phone/Fax.....\$15,000
- **Outstanding Payable.....\$9,112**

Borough of Highlands Governing Body

Reduction (\$9,500)

| | |
|---|-------------------|
| Total 2009 Program Budget..... | \$102,612. |
| Total 2009 Anticipated Cash Income..... | \$ 55,000. |
| (Vendor Fees, Sponsorship Income) | |
| Total 2009 Anticipated Barter Goods & Services..... | \$ 12,000. |
| | |
| | |

Total 2009 Assessment Income Required to Operate.....\$ 47,500

Seconded by Mr. Urbanski and passed on the following roll call vote:

ROLL CALL:

AYES: Mr. Francy, Ms. Kane, Mr. Urbanski, Mayor Little

NAYES: None

ABSENT: Mr. Caizza

ABSTAIN: None

DATE: June 17, 2009

NINA LIGHT FLANNERY, BOROUGH CLERK

I hereby certify this to be a true copy of the Amended HBP 2009 Budget which was originally introduced by the Governing Body of the Borough of Highlands on June 17, 2009.

BOROUGH CLERK/DEPUTY CLERK