

Mr. Nolan offered the following Resolution and moved on its adoption:

**R-08-196  
RESOLUTION  
AUTHORIZING RELEASE OF MAINTENANCE BOND  
FOR CORZAC, LLC FOR PROPERTY LOCATED  
AT 328 BAY AVENUE ALSO KNOWN AS  
BLOCK 94 LOT 15**

**WHEREAS**, the applicant Corzac, LLC posted a Two Year Maintenance Bond in the amount of \$478.88 (Cash) which expired for 328 Bay Avenue (Block 94 Lot 15): and Engineering Inspection Fees; and

**WHEREAS**, the Borough Engineers Office has authorized the release of said Maintenance Bond via email dated 11/3/08 subject to outstanding invoice #LES68284 in the amount of \$295.00 being paid.

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Highland that the Chief Financial Officer is hereby directed to release and refund the Maintenance Guarantees for Corzac, LLC for Block 94 Lot15 in the amount of \$478.88 plus any accrued interest less any outstanding invoices (T & M Inv.#LES6824 \$295.00).

Seconded by Mrs. Burton and adopted on the following roll call vote:

**ROLL CALL:**

**AYES:** Mrs. Burton, Mr. Urbanski, Mr. Nolan, Mayor Little

**NAYES:** None

**ABSENT:** Mr. Caizza

**ABSTAIN:** None

**DATE:** November 12, 2008

**NINA LIGHT FLANNERY, Borough Clerk**

I hereby certify this to be a true copy of the Resolution adopted by the Mayor and Council of the Borough of Highlands on November 12, 2008.

**BOROUGH CLERK/DEPUTY CLERK**