

Mr. Nolan offered the following Resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-08-120

RESOLUTION - CANCELING GRANT FUND RECEIVABLES

WHEREAS, various receivable balances remain on the balance sheet of the grant fund; and

WHEREAS, the Chief Financial Officer has investigated the receivable balances and has determined that these receivables should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following grant receivable balances in the amount of \$3,682.15 be and the same are hereby canceled:

2007 Summer Food Program \$3,682.15

Seconded by Mr. Caizza and adopted on the following roll call vote:

ROLL CALL:

AYES: **Mrs. Burton, Mr. Caizza, Mr. Nolan, Mayor Little**

NAYES: **None**

ABSENT: **Mr. Urbanski**

ABSTAIN: **None**

Date: June 18, 2008

**NINA LIGHT FLANNERY
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on June 18, 2008.

BOROUGH CLERK/DEPUTY CLERK