

**2009 Municipal Budget
of the Borough of Highlands, County of Monmouth
for the fiscal year 2009**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2009	2008
1. Surplus	1,278,000.00	1,278,000.00
2. Total Miscellaneous Revenues	987,734.53	1,317,185.02
3. Receipts from Delinquent Taxes	435,000.00	400,000.00
4. a) Local Tax for Municipal Purposes	5,549,625.41	5,095,664.85
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	5,549,625.41	5,095,664.85
Total General Revenues	8,250,359.94	8,090,849.87

Summary of Appropriations	2009 Budget	Final 2008 Budget
1. Operating Expenses: Salaries & Wages	3,236,942.00	3,076,008.00
Other Expenses	3,434,335.93	3,550,207.69
2. Deferred Charges & Other Appropriations	416,475.69	257,515.10
3. Capital Improvements	80,000.00	55,000.00
4. Debt Service (Include for School Purposes)	477,731.00	464,756.00
5. Reserve for Uncollected Taxes	604,875.32	687,363.08
Total General Appropriations	8,250,359.94	8,090,849.87
Total Number of Employees	106	106

2009 Dedicated Water and Wastewater Utility Budget		
Summary of Revenues	Anticipated	
	2009	2008
1. Surplus	503,136.00	400,000.00
2. Miscellaneous Revenues	1,100,000.00	1,122,938.00
3. Deficit (General Budget)	-	-
Total Revenues	1,603,136.00	1,522,938.00

Summary of Appropriations	2009 Budget	Final 2008 Budget
1. Operating Expenses: Salaries & Wages	158,100.00	157,000.00
Other Expenses	1,366,575.00	1,335,226.00
2. Capital Improvements	10,000.00	-
3. Debt Service	34,165.00	-
4. Deferred Charges & Other Appropriations	34,296.00	30,712.00
5. Surplus (General Budget)	-	-
Total General Appropriations	1,603,136.00	1,522,938.00
Total Number of Employees	3	3

Balance of Outstanding Debt		
	General	Sewer Utility
Interest	750,000	-
Principal	130,085	-
Outstanding Balance	880,085	-

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Highlands, County of Monmouth on November 12, 2008.

A hearing on the budget and tax resolution will be held at THE MUNICIPAL COMPLEX, 171 Bay Avenue, on December 17, 2008 at 8:00 o'clock (P.M.) at which time and place objections to the Budget and Tax Resolution for the year 2009 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Complex, 171 Bay Avenue, Highlands, New Jersey, (732) 872-1224 during the hours of 8:30 A.M. to 4:30 P.M.