

Mr. Nolan offered the following HBP 2007 Budget and moved on its adoption::

HIGHLANDS BUSINESS IMPROVEMENT DISTRICT
District Management Corporation
Highlands Business Partnership
January 1, 2007 – December 31, 2007
(12 months)

**COMMERCIAL DISTRICT
PROGRAM BUDGET**

**2007
Income**

Special Events Income.....58,000.00

- Vendor Fees

Marketing & Communications.....12,000.00

- Sponsorship Income
- Barter Goods & Services (approx. \$12k)

Economic Development (no profit 1st yr).....5,000.00

- Water Taxi Service

TOTAL INCOME..... \$75,000.00

TOTAL ASSESSMENT INCOME REQUIRED TO OPERATE - \$95,000.00

HIGHLANDS BUSINESS IMPROVEMENT DISTRICT
District Management Corporation
Highlands Business Partnership
January 1, 2007 – December 31, 2007
(12 Months)

COMMERCIAL DISTRICT PROGRAM BUDGET	2007 EXPENSES
Visual Improvement.....	\$30,000.00
• Beautification	
• Maintenance	
• Design	
• Holiday & Seasonal	
• Street Banners	
Special Events Committee.....	\$30,000.00
• Promotion/creation of events	
Marketing & Communications.....	\$30,000.00
• Ad Campaigns/Sponsorship Sales	
• Public Relations	
• Image Building	
• Publish Visitor Guide	
• Maintain and expand website	
• Videos/Commercials	
Economic Development.....	\$45,000.00
• Business Recruitment/Retention & Redevelopment	
• Water Taxi Service	
Administrative Budget	
Administration.....	\$25,000.00
Miscellaneous.....	\$10,000.00
• Legal	
• Audit	
• Insurance	
• Supplies	
TOTAL Expenses.....	\$170,000.00

HBP 2007 Budget

Seconded by Miss Thomas and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Miss Thomas, Mayor O'Neil

NAYES: Mr. Caizza, Mr. Urbanski

ABSENT: None

ABSTAIN: None

DATE: March 21, 2007

NINA LIGHT FLANNERY, Borough Clerk

I hereby certify this to be a true copy of the HBP 2007 Budget adopted by the Governing Body of the Borough of Highlands on March 21, 2007.

BOROUGH CLERK/DEPUTY CLERK