

**AGREEMENT TO RENEW MEMBERSHIP IN THE IN THE  
MONMOUTH MUNICIPAL JOINT INSURANCE FUND**

**WHEREAS**, the Monmouth Municipal Joint Insurance Fund (hereinafter the Fund) is a duly chartered Municipal Insurance Fund as authorized by NJSA 40A:10-36 et seq., and;

**WHEREAS**, the Borough of Highlands is currently a member of said Fund, and;

**WHEREAS**, effective December 31, 2007, said membership will expire unless earlier renewed, and;

**WHEREAS**, the Mayor and Council of the Borough of Highlands has resolved to renew said membership;

**NOW, THEREFORE, BE IT AGREED as follows:**

1. The Borough of Highlands hereby renews its membership in the Monmouth Municipal Joint Insurance Fund for a three (3) year period, beginning January 1, 2008 and ending December 31, 2010\*.
2. The Borough of Highlands hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws and other organizational and operational documents of the Monmouth Municipal Joint Insurance Fund as from time tot time amended and altered by the Department of Insurance in accordance with the Applicable Statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
3. The Borough of Highlands agrees to be a participating member of the Fund for the period herein provided for and to comply with all of the rules and regulations and obligations associated with said membership.
4. In consideration of the continuing membership of the Borough of Highlands in the Monmouth Municipal Joint Insurance Fund agrees, subject to the continuing approval of the Commissioner of Insurance, to accept the renewal application of the Borough of Highlands.

5. Executed the 16th day August, 2007 as the lawful and binding act and deed of the Borough of Highlands, which execution has been duly authorized by public vote of the governing body.

**MAYOR**

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**ATTEST:** \_\_\_\_\_

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**MONMOUTH MUNICIPAL JOINT  
INSURANCE FUND**

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Mr. Caizza offered the following Resolution and moved its adoption:

**R-07-149**  
**RESOLUTION FOR RENEWAL OF MEMBERSHIP**  
**IN THE**  
**MONMOUTH MUNICIPAL JOINT INSURANCE FUND**

**WHEREAS**, the Borough of Highlands is a member of the Monmouth Municipal Joint Insurance Fund; and

**WHEREAS**, said renewed membership terminates as of December 31, 2007 unless earlier renewed by agreement between the Municipality and the Fund; and

**WHEREAS**, the Municipality desires to renew said membership;

**NOW, THEREFORE, BE IT RESOLVED** as follows:

1. The Borough of Highlands agrees to renew its membership in the Monmouth Municipal Joint Insurance Fund and to be subject to the Bylaws, Rules and Regulations, coverages, and operating procedures thereof as presently existing or as modified from time to time by lawful act of the Fund.
2. The Mayor and Clerk shall be and hereby are authorized to execute the agreement to renew membership annexed hereto and made a part hereof and to deliver same to the Monmouth Municipal Joint Insurance Fund evidencing the Municipality's intention to renew its membership.

Seconded by Mr. Nolan and adopted on the following roll call vote:

**ROLL CALL:**

**AYES:** Mr. Nolan, Miss Thomas, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

**NAYES:** None

**ABSENT:** None

**ABSTAIN:** None

**Date:** August 15, 2007

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NINA LIGHT FLANNERY  
Borough Clerk

I, \_\_\_\_\_, Clerk/Deputy Clerk, do hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on August 15, 2007.

**MAYOR** \_\_\_\_\_

**ATTEST:** \_\_\_\_\_