

Mr. Caizza offered the following Resolution and moved its adoption:

R-07-202
RESOLUTION - COMPESATED ABSENCE-RETIREMENT

WHEREAS, Elizabeth Searcy has been employed by the Borough of Highlands as Municipal Court Administrator since May 25, 1981; and

WHEREAS, it is anticipated that Elizabeth Searcy will retire on or about December 31, 2007 ; and

WHEREAS, Elizabeth Searcy is entitled to compensated absence benefits for her accrued vacation time of 264 hours equating to \$6,606 and accrued sick time of 613 hours equating to \$15,339 for a total of \$21,945 as of December 15, 2007; and

WHEREAS, in accordance with N.J.S.A. 40A:9-165, the governing body must authorize all benefits, and;

WHEREAS, before any payment is made, the Chief Financial Officer must certify that sufficient documentation exists as to the amount of the accumulated absence, and that funds are available to pay the amount due.

NOW, THEREFORE, BE IT RESOLVED the Governing Body of the Borough of Highlands that subject to the certification of funds availability by the Chief Financial Officer, that Elizabeth Searcy receive the aforementioned compensated absence benefits less any accrued time if utilized before Elizabeth Searcy's retirement.

Certification of Funds: Trust Fund – Reserve for Accumulated Leave and Municipal Court Salaries & Wages

Stephen Pfeffer
Chief Financial Officer

Page 2
R-07-202
December 19, 2007

Seconded by Mr. Nolan and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mrs. Burton, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

NAYES: None

ABSENT: None

ABSTAIN: None

Date: December 19, 2007

NINA LIGHT FLANNERY, BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Governing Body of the Borough of Highlands at a meeting held on December 19, 2007.

BOROUGH CLERK, DEPUTY CLERK