

Mayor O'Neil offered the following Resolution and moved its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-07-24

**RESOLUTION APPROVING TERMS OF SEPARATION AGREEMENT TO BE
PAID TO DAVID GILSON**

WHEREAS, the Governing Body adopted R-06-162 on October 4, 2006 terminating David Gilson, Borough Administrator; and

WHEREAS, the Governing Body and David Gilson have reached an agreement as to all outstanding issues regarding David Gilson's employment with the Borough and the termination of that employment including the final payment of accrued compensation per the attached Separation Agreement and Exhibit A, General Release and Waiver (the separation agreement); and

WHEREAS, in accordance with N.J.S.A. 40A:9-165, the governing body must authorize all benefits, and;

WHEREAS, before any payment is made, the Chief Financial Officer must certify that sufficient documentation exists as to the amount of the accumulated absence, and that funds are available to pay the amount due.

NOW, THEREFORE, BE IT RESOLVED that the Governing Body of the Borough of Highlands has reviewed the separation agreement between the Borough and David Gilson and agree to the following:

David Gilson will be paid for two hundred ninety six (296) hours of vacation time and four hundred seventy two (472) hours of sick time for a total of seven hundred sixty eight (768) hours. The amount as calculated by the Chief Financial Officer is \$34,951.68.

Certification of Funds: Trust Fund – Reserve for Accumulated Leave

Stephen Pfeffer
Chief Financial Officer

All other terms as stipulated in the separation agreement between the Borough of Highlands and David Gilson.

BE IT FURTHER RESOLVED that the Mayor and Borough Clerk are hereby authorized to execute the separation agreement between the Borough of Highlands and David Gilson. That David Gilson is to be paid for accumulated compensation of \$36,408 within thirty days (30) of the execution of the separation agreement by both parties.

Seconded by Mr. Nolan and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Miss Thomas, Mayor O'Neil

NAYES: Mr. Caizza, Mr. Urbanski

ABSENT: None

ABSTAIN: None

Date: January 17, 2007

NINA LIGHT FLANNERY, Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on January 17, 2007.

BOROUGH CLERK/DEPUTY CLERK