

Mayor O'Neil offered the following Resolution and moved on its adoption:

R-06-88

CAPITAL BUDGET AMENDMENT

WHEREAS, the local Capital Budget for the year SFY 2008 was adopted on the 16th day of February 2008; and,

WHEREAS, it is desired to amend said Adopted Capital Budget Section,

NOW THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Highlands, County of Monmouth, that the following amendment(s) to the adopted capital budget section of the SFY 2008 Budget be made.

CAPITAL BUDGET (Current Year Action) 2008

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Amounts Reserved in Prior Years	(5A) SFY 2008 Budget Appropriation	(5B) Capital Improvement Fund	(5C) Capital Surplus	(5D) Grants in Aid and Other Funds	(5E) Debt Authorized	(5F) TO BE FUNDED IN FUTURE YEARS
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		3,076,894.00	0.00	0.00	86,860.00	149,000.00	769,894.00	2,087,350.00	0.00
Various Improvements to Valley Street Stormwater Pump Station Amending Ordinance 08-02	D-08-02	100,000.00			8,000.00			86,000.00	
Totals all projects:		3,176,894.00	0.00	0.00	90,860.00	149,000.00	769,894.00	2,182,350.00	0.00

8 YEAR CAPITAL PROGRAM 8FY 2008-8FY 2011
Anticipated PROJECT Schedule
and Funding Requirements

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Estimated Completion Date	(5) FUNDING AMOUNTS PER YEAR					
				Budget Year 8FY 2006	Budget Year 8FY 2007	Budget Year 8FY 2008	Budget Year 8FY 2009	Budget Year 8FY 2010	Budget Year 8FY 2011
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		8,825,894.00		3,075,894.00	925,000.00	1,000,000.00	960,000.00	300,000.00	575,000.00
Various Improvements to Valley Street Stormwater Pump Station Amending Ordinance 08-02		100,000.00	1 Year	100,000.00					
TOTALS ALL PROJECTS:		8,925,894.00		3,175,894.00	925,000.00	1,000,000.00	960,000.00	300,000.00	575,000.00

8 YEAR CAPITAL PROGRAM 8FY 2008-8FY 2011
(Summary of anticipated funding sources and amounts)

(Summary of Anticipated Funding Sources and Amounts)										
(1) Project	(2) Estimated Total Cost	(3) Budget Appropriations		(4) Capital Improvement Fund	(5) Capital Surplus	(6) Grants In Aid and Other Funds	(7) BONDS AND NOTES			
		Current Year SFY 2008	Future Years				General	Sell Uplifting - Assessment	School	
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT	8,825,894.00		0.00	260,650.00	148,000.00	783,894.00	5,282,350.00	400,000.00	0.00	0.00
Various Improvements to Valley Street Stormwater Pump Station Amending Ordinances 06-02	100,000.00			8,000.00			98,000.00			

BE IT FURTHER RESOLVED, that two (2) certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

Seconded by Mr. Nolan and adopted on the following roll call vote:

Nolan O;Neil

AYES

Caizza

Urbanski

RECORDED VOTE
(Insert Last Names)

CLERKS CERTIFICATION (NOT TO BE PUBLISHED)

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the Borough Council on May 17, 2006.

MIRIAM FLANNERY, BOROUGH CLERK

Carolyn Cummins, Deputy Clerk

NAYS None

ABSTAIN Little

ABSENT

Borough Clerk Deputy Clerk