

Mr. Caizza offered the following resolution and moved its adoption:

R-06-159
RESOLUTION AUTHORIZING THE SALE OF AUCTIONED
PREMESIS – 126 BAY AVENUE, BOROUGH OF HIGHLANDS,
COUNTY OF MONMOUTH, NEW JERSEY

WHEREAS, the Borough of Highlands, pursuant to N.J.S.A. 40a:12-13 et seq. held a public auction to receive bids for the purchase of the premises known as Block 47 Lot 10, and in compliance therewith, the highest bid received was from Anthony DeMarco, 126 Bay Avenue, LLC, for the sum of \$89,000.00; and

WHEREAS, pursuant to the terms and conditions of Resolution R-06-133, and the duly published legal notice regarding said auction, the Borough Council does wish to accept said bid as being in the best interests of the Borough of Highlands;

NOW, THEREFORE, BE IT RESOLVED that the Governing Body of the Borough of Highlands, in the County of Monmouth, State of New Jersey does hereby authorize the sale of the aforesaid premises to Anthony DeMarco, 126 Bay Ave, LLC, or a Limited Liability Company of which Anthony DeMarco is a member for the sum of \$89,000.00 in accordance with the terms and conditions of the aforesaid enabling resolution and legal notice.

Seconded by Mr. Nolan and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mrs. Little, Mr. Caizza, Mr. Urbanski, Mayor O’Neil
NAYES: None
ABSENT: None
ABSTAIN: None

DATE: September 20, 2006

NINA LIGHT FLANNERY
Borough Clerk

I hereby certify this to be a true copy of the Resolution Adopted by the Governing Body of the Borough of Highlands on September 20, 2006.
