

Mayor O'Neil offered the following Resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-06-102

**RESOLUTION - CANCELING RESERVE FOR BAYSIDE DRIVE
(SPECIAL EMERGENCY APPROPRIATION)**

WHEREAS, the reserve balance for Bayside Drive remains on the balance sheet of the current fund; and

WHEREAS, the Chief Financial Officer and the Mayor have investigated the reserve balance and have determined that the reserve should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following reserve in the amount of \$211,313.46 be and the same is hereby canceled:

Bayside Drive	\$211,313.46
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Seconded by Mrs. Little and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mrs. Little, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

NAYES: None

ABSENT: None

ABSTAIN: None

Date: June 21, 2006

**NINA LIGHT FLANNERY
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on June 21, 2006.

BOROUGH CLERK/DEPUTY CLERK