

Mayor O' Neil offered the following Resolution and moved its adoption:

R-06-83

RESOLUTION AUTHORIZING POSTPONEMENT OF MORTGAGE

WHEREAS, is Theresa Mancinelli, 28 Cornwall Street, Highlands, is desirous of refinancing her residence and has requested a Mortgage Subordination of a certain mortgage which she made with the Borough of Highlands; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Highlands that in accordance with the recommendations of the Borough Attorney, Dominick Manco, Esq, that the Mortgage between Theresa Mancinelli, Block 52, Lot 16 or 28 Cornwall St., Highlands, NJ dated April 30, 2001 and recorded on May 17, 2001 in the office of the County Recording Officer of Monmouth County, New Jersey in Book OR 8085 Page 6380 and to expire on July 25, 2007 be issued a Postponement of Mortgage to be duly executed by the Mayor, and attested to by the Borough Clerk.

Seconded by Mr. Nolan and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mrs. Little, Mr. Caizza, Mr. Urbanski, Mayor O' Neil

NAYES: None

ABSENT: None

ABSTAIN: None

DATE: May 3, 2006

NINA LIGHT FLANNERY
Borough Clerk

I hereby certify that this is a true copy of the resolution adopted by the Governing Body of the Borough of Highlands at their meeting held on May 3, 2006.

BOROUGH CLERK/DEPUTY CLERK