

Mayor O'Neil offered the following Resolution and moved on its adoption:

R-06-128
RESOLUTION
AUTHORIZING RELEASE OF MAINTENANCE BOND
FOR HARTEN & TIERNAN ASSOCIATES, LLC FOR PROPERTY LOCATED
AT 297 BAY AVENUE ALSO KNOWN AS
BLOCK 82 LOTS 5 & 6

WHEREAS, the applicant Harten Tiernan Associates, LLC posted a Two Year Maintenance Bond in the amount of \$410.40 (Cash) which went into effect on October 16, 2006 for 297 Bay Avenue (Block 82 Lots 5 & 6): and Engineering Inspection Fees; and

WHEREAS, the Borough Engineer has made a final inspection and submitted a report dated December 15, 2005 which list two items that need to be repaired; and

WHEREAS, on May 17, 2006 the Governing Body reviewed the report with the Borough Engineer and it was determined that the two repair items in the December 15, 2005 letter were very minor in nature and should hold up the release of said maintenance bond.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Highland that the Chief Financial Officer is hereby directed to release and refund the Maintenance Guarantees for Harten & Tiernan Associates, LLC for Block 82 Lots 5 & 6 in the amount of \$410.40 plus any accrued interest and engineering inspection fees less any outstanding invoices.

Seconded by Mr. Caizza and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mrs. Little, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

NAYES: None

ABSENT: None

ABSTAIN: None

DATE: July 19, 2006

NINA LIGHT FLANNERY, Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Mayor and Council of the Borough of Highlands on July 19, 2006.

BOROUGH CLERK/DEPUTY CLERK