

Mayor O'Neil offered the following Resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH**

**R-06-50**

**RESOLUTION - CANCELING VARIOUS GRANT FUND RESERVES**

**WHEREAS**, various reserve balances remain on the balance sheet of the grant fund;  
and

**WHEREAS**, the Chief Financial Officer has investigated the reserve balances and has determined that these reserves should be canceled;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Highlands that the following reserves in the amount of \$10,367.14 be and the same are hereby canceled:

Summer Food – 2005	\$1,431.58
Alliance Grant– 2005	\$6,061.50
Case Program – SFY 2005	\$2,874.06

Seconded by Mrs. Little and adopted on the following roll call vote:

**ROLL CALL:**

**AYES:** Mr. Nolan, Mrs. Little, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

**NAYES:** None

**ABSENT:** None

**ABSTAIN:** None

**Date: March 15, 2006**

-----  
**NINA LIGHT FLANNERY  
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on March 15, 2006.

-----  
**BOROUGH CLERK/DEPUTY CLERK**