



BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH

## RESOLUTION 19-071

### RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE FOR BIRCHWOOD, INC.

**WHEREAS**, the developer, Birchwood Inc. for Bulk Variances/SP located at 60 5<sup>th</sup> Street, Block 66, Lot 11, has requested release of its performance guarantee and escrow previously posted with the Borough of Highlands in accordance with its previously received Land Use Board approval; and

**WHEREAS**, the Borough Engineer has, in a letter dated November 2, 2018, (attached hereto as Exhibit "A") recommended that the following performance guarantee be released:

T-13-58-903-000-425: \$1491.00 (Performance Bond); and

**WHEREAS**, in light of the release of the performance guarantee as set forth above, it is also necessary to release the following escrow:

T-03-56-856-805-124: \$12.10 (Escrow)

**NOW, THEREFORE, BE IT RESOLVED**, by the governing body of the Borough of Highlands as follows:

1. It has reviewed, agrees with and hereby adopts all recommendations by the Borough Engineer as set forth in Exhibit "A".
2. It hereby authorizes the release of the performance guarantee set forth in the Borough Engineer's letter attached hereto as Exhibit "A", subject to the conditions set forth therein.
3. It hereby authorizes the release of the escrow as set forth above.

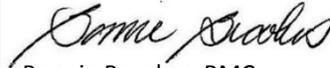
**BE IT FURTHER RESOLVED** that a copy of this Resolution, certified by the Borough Clerk to be a true copy be forwarded to each of the following:

- (a) Borough Engineer
- (b) Borough Chief Financial Officer
- (c) Developer
- (d) Superintendent of Public Works
- (e) Borough Construction Official
- (f) Borough Attorney

**Motion to Approve Resolution 19-071:**

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
BROULLON			X			
MAZZOLA			X			
RYAN	X		X			
O'NEIL		X	X			

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held February 6, 2019. WITNESS my hand this 7<sup>th</sup> day of February 2019.



Bonnie Brookes, RMC  
Municipal Clerk