



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 18-149

RESOLUTION AUTHORIZING RELEASE OF MAINTENANCE BOND FOR FIRST HARTFORD REALTY CORP., CVS PHARMACY LOCATED AT BLOCK 108, LOTS 2.02 AND 2.03 AND BLOCK 101, LOTS 17.02, 27 AND 27.01

WHEREAS, the applicants Hartford Realty Corp. and CVS Pharmacy posted a 10% cash bond in the amount of \$62,140.00, in connection with improvements at Block 108, Lots 2.02 and 2.03 and Block 101, Lots 17.02, 27 and 27.01; and

WHEREAS, the Borough Engineer performed an inspection of the aforesaid improvements and in connection with the same has authorized the release of said maintenance guarantee as per T & M Associates letter dated June 20, 2018.

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Highlands that the Borough Clerk and Chief Financial Officer be and are hereby directed to release and refund the Maintenance Guarantees for First Hartford Realty Corp., CVS Pharmacy located at Block 108, Lots 2.02 and 2.03 and Block 101, Lots 17.02, 27 and 27.01, plus any inspection funds posted plus accrued interest, less any outstanding invoices.

MOTION to Approve Resolution 18-149:

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
BROULLON	X		X			
D'ARRIGO			X			
RYAN			X			
O'NEIL		X	X			

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held July 18, 2018. WITNESS my hand this 19th day of July 2018.

Bonnie Brookes, RMC
Municipal Clerk