



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

SECTION 2 - UPON ADOPTION FOR YEAR
(Only to be Included in the Budget as Finally Adopted)

2018

RESOLUTION 18-100

Be it Resolved by the Mayor and Borough Council of the Borough
of Highlands, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and
shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a)\$ 7,792,549.39 (Item 2 below) for municipal purposes, and
(b)\$ _____ (Item 3 below) for school purposes in Type I School District only (N.J.S. 18A:9-2) to be raised by taxation and,
(c)\$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d)\$ 30,401.98 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e)\$ 0.00 (Item 5 below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes { Braswell
Broullon
Ryan
O'Neil

Nays { D'Arrigo

Abstained { None
Absent { None

SUMMARY OF REVENUES


1. General Revenues

Surplus Anticipated	08-100	\$	1,250,000.00
Miscellaneous Revenues Anticipated	13-099	\$	1,112,731.09
Receipts from Delinquent Taxes	15-499	\$	730,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	7,792,549.39
3. AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 41	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			0.00
Total Revenues	13-299	\$	10,885,280.48

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations including Contingent	34-201	\$ 7,294,340.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 574,398.38
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 380,662.09
(c) Capital Improvements	44-999	\$ 670,000.00
(d) Municipal Debt Service	45-999	\$ 845,880.01
(e) Deferred Charges - Municipal	46-999	\$ 20,000.00
(f) Judgments	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 &17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 1,100,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 10,885,280.48

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 18th day of April, 2018. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2018 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 18th day of April, 2018 , Clerk
signature

R-18-100

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
BROULLON		X	X			
D'ARRIGO				X		
RYAN			X			
O'NEIL	X		X			

Sheet 42
I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held April 18th 2018 WITNESS my hand this 19th day of April 2018.


Bonnie Brookes, RMC
Municipal Clerk