



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 18-079

MUNICIPAL BUDGET FOR THE BOROUGH OF HIGHLANDS, COUNTY OF MONMOUTH FOR THE YEAR 2018

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2018 and the Governing Body of the Borough of Highlands does hereby approve the following, as the Budget for the year 2018; and,

BE IT FURTHER RESOLVED, that said Budget be published in the Two River Times in the issue of April 5, 2018 and a Public Hearing be held at the Robert D. Wilson Community Center, 22 Snug Harbor Ave., Highlands, NJ on April 18, 2018 at 8:00pm at which time objections, to said Budget and Tax Resolution for the year 2018, may be presented by taxpayers or other interested parties.

MOTION to approve Resolution 18-079 and introduce the 2018 Municipal Budget:

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
BROULLON			X			
D'ARRIGO				X		
RYAN		X	X			
O'NEIL	X		X			

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held March 21st 2018. WITNESS my hand this 22nd day of March 2018.

Bonnie Brookes, RMC
Municipal Clerk

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Highlands, County of Monmouth for the Fiscal Year 2018

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2018

Be it Further Resolved, that said Budget be published in the Two River Times

in the issue of April 4, 2018

The Governing Body of the Borough of Highlands does hereby approve the following as the Budget for the year 2018.

RECORDED VOTE (INSERT LAST NAME)	Ayes	Braswell Broullon Ryan O'Neil	Nays	D'Arrigo	Abstained	None
					Absent	None

Notice is hereby given that the Budget and Tax Resolution was approved by the

of Highlands, County of Monmouth, on March 21, 2018, of the Borough

A Hearing on the Budget and Tax Resolution will be held at

Robert D. Wilson Memorial Community Center, 22 Snug Harbor Ave, Highlands, NJ, on April 18, 2018 at

8:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2018
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		
1. Appropriations within "CAPS":		XXXXXXXXXXXXXXXXXXXXXX XX
(a) Municipal Purposes {(item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}		XXXXXXXXXXXXXXXXXXXXXX XX
2. Appropriations excluded from "CAPS"		7,868,738.38
(a) Municipal Purposes {(item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}		XXXXXXXXXXXXXXXXXXXXXX
(b) Local District School Purposes in Municipal Budget{(item K, Sheet 29)}		1,916,542.10
Total General Appropriations excluded from "CAPS" (item O, sheet 29)		
3. Reserve for Uncollected Taxes (item M, Sheet 29) Based on Estimated	93.67% Percent of Tax Collections	1,916,542.10
	Building Aid Allowance	1,100,000.00
	for Schools-State Aid	
4 Total General Appropriations (item 9, Sheet 29)	2015-\$	10,885,280.48
5. Less: Anticipated Revenues Other Than Current Property Tax (item 5, Sheet 11)	2016-\$	
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		3,092,731.09
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (item 6(a), Sheet 11)		XXXXXXXXXXXXXXXXXXXXXX
(b) Addition to Local District School Tax (item 6(b), Sheet 11)		7,792,549.39
(c) Minimum Library Tax		