



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 18-015

RESOLUTION AMENDING R-98-42, R-09-50, R-14-23 and R-16-25, R-17-15 AUTHORIZING CASH MANAGEMENT PLAN

WHEREAS, R-98-42 Authorizing a Cash Management Plan was adopted by the Governing Body of the Borough of Highlands on February 18, 1998; and

WHEREAS, the adopted Case Management Plan included a list of designated depositories of the Borough of Highlands; and

WHEREAS, the Chief Financial Officer has requested that the list of designated depositories be amended as follows:

TD Bank, National Association;

Two River Community Bank;

United Roosevelt; and

Valley National Bank.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Highlands that Resolution R-98-42 be amended as stated above.

BE IT FURTHER RESOLVED, that said banks are hereby authorized to honor checks drawn upon said banks, signed by the Mayor, Chief Financial Officer, Administrator and/or the Borough Clerk. All checks require two signatures, one of which may be a facsimile signature. The payroll account checks may utilize two facsimile signatures.

Motion to **Approve** R-18-015:

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
BROULLON	X		X			
D'ARRIGO			X			
RYAN			X			
O'NEIL		X	X			

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held January 1, 2018. WITNESS my hand this 2nd day of January 2018.

Bonnie Brookes, RMC
Municipal Clerk