



BOROUGH OF HIGHLANDS
 COUNTY OF MONMOUTH

RESOLUTION 17-176

PROVIDING FOR THE TRANSFER OF SURPLUS FUNDS

WHEREAS, N.J.S.A. 40:4-58 provides for the transfer of surplus funds from one account to the other during the last two months of the calendar year:

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Highlands that transfers be made in the Boroughs' 2017 budget appropriations in accordance with the following schedule:

BE IT FURTHER RESOLVED that this Resolution shall take immediately:

<u>A/C #</u>	<u>FROM</u>	<u>TO</u>
25-240-010 Police-S&W	\$75,000.00	
25-240-020 Police-OE		\$ 75,000.00
30-415-294 Accumulated Leave	49,500.00	
21-180-020 Municipal Land Use		5,000.00
45-910-101 Note/Loan Principal		35,000.00
45-910-103 Bond Interest		7,500.00
45-910-105 Capital Lease Payment		2,000.00
Totals	<u>\$ 124,500.00</u>	<u>\$124,500.00</u>

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BROULLON			X			
CARD					X	
D'ARRIGO			X			
KANE-WELLS		X	X			
O'NEIL	X		X			

I, Bonnie Brookes, Deputy Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held November 1, 2017. WITNESS my hand this 1st day of November 2017.

Bonnie Brookes, RMC
 Deputy Municipal Clerk