



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 17-095

RESOLUTION AUTHORIZING AWARD OF CONTRACT TO WRIGHT NATIONAL FLOOD INSURANCE COMPANY

WHEREAS, the Borough has a need to insure the Community Center, located at 22 Snug Harbor Avenue, for flood insurance; and

WHEREAS, the Borough's Insurance Agent, Brown & Brown Benefit Advisors, solicited quotes for various coverages for flood insurance for the Community Center located at 22 Snug Harbor Avenue; and

WHEREAS, the governing body has determined that it is in the best interest of the Borough to award a contract for flood insurance to the Wright National Flood Insurance Company, which provides coverage for the building at \$500,000 and the contents at \$100,000 with a \$10,000 deductible, at a yearly premium rate of \$7,498.00; and

WHEREAS, the said Flood Insurance will become effective thirty (30) days after receipt of the executed proposal for a one (1) year period; and

WHEREAS, insurance, including the purchase of insurance coverage, is exempt from public bidding in accordance with N.J.S.A. 40A:11-5(1)(m) and the purchase of insurance coverage shall be in accordance with the requirements set forth in N.J.S.A. 40A:11-5(1)(a)(ii) as an extraordinary unspecifiable service, wherein the contract shall be made available for public inspection;

NOW, THEREFORE, BE IT RESOLVED, that the governing body is hereby authorizing the award of a contract for flood insurance for the Community Center, located at 22 Snug Harbor Avenue, by and through the Wright National Flood Insurance Company, which provides coverage for the building at \$500,000 and the contents at \$100,000 with a \$10,000 deductible, for a yearly premium rate in the amount of \$7,498.00, for a one (1) year period with an effective date as set forth above.

BE IT FURTHER RESOLVED, that in accordance with N.J.S.A. 40A:11-5 et seq., the aforesaid contract is awarded without competitive bidding as an extraordinary unspecifiable service and that the Borough officials, including, but not limited to, the Borough Administrator are hereby authorized to execute any and all necessary documents in order to effectuate the aforesaid insurance policy.

BE IT FURTHER RESOLVED, that a copy of this Resolution as well as the approved Contract shall be placed on file with the Borough Clerk of the Borough of Highlands and that the Borough Clerk shall publish notice as required by law.

Motion: Approve Resolution [Consent Agenda], **moved** by Councilmember Broullon; **Seconded** by Councilmember D'Arrigo.

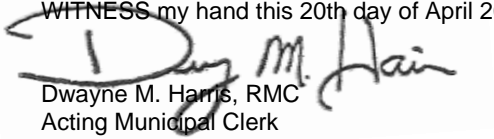
Vote: Motion carried by roll call vote (summary: Yes = 5; No = 0).

Yes: Councilmembers Broullon, Card, D'Arrigo, Wells and Mayor O'Neil

No: None

Abstain: None

I, Dwayne M. Harris, Acting Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Meeting, held April 19, 2017.
WITNESS my hand this 20th day of April 2017.



Dwayne M. Harris, RMC
Acting Municipal Clerk