



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

ORDINANCE 0-18-20

AN ORDINANCE AUTHORIZING A TAX AGREEMENT WITH SANDY HOOK DEVELOPERS, LLC FOR BLOCK 101, LOT 27.03

WHEREAS, Sandy Hook Developers, LLC has applied to the Borough pursuant to Borough Code §2-8.5(f) and N.J.S.A. 40A:21-10 *et seq.* for a tax exemption pursuant to a Tax Agreement for the construction of a marina office and restaurant building, otherwise known as the Sandy Hook Bay Marina portion of the Navesink Shores/Sandy Hook Bay Marina project, approved by the Planning Board on March 13, 2014, on Block 101, Lot 27.03; and

WHEREAS, the Borough previously adopted Resolution R-16-134 indicating its intention to enter into a Tax Agreement to provide a tax exemption pursuant to Borough Code §2-8.5 and N.J.S.A. 40A:21-1 *et seq.*

NOW, THEREFORE, BE IT ORDAINED by the governing body of the Borough of Highlands as follows:

SECTION I. The Mayor, Borough Clerk, and Borough Administrator of the Borough of Highlands are hereby authorized to execute a Tax Agreement with Sandy Hook Developers, LLC, as prepared by the Borough Attorney, and approved by the Borough Attorney and Tax Assessor. The Tax Agreement shall be effective upon execution.

SECTION II. SEVERABILITY. If any section, subsection, sentence, clause or phrase of this Ordinance is for any reason held to be unconstitutional or invalid, such decision shall not affect the remaining portions of this Ordinance, which shall otherwise remain in full force and effect.

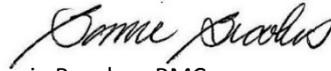
SECTION III. REPEALER. All ordinances or parts of ordinances inconsistent herewith are hereby repealed to the extent of such inconsistency.

SECTION IV. EFFECTIVE DATE. This ordinance shall take effect immediately upon its passage and publication in accordance with law.

Motion to Introduce Ordinance 18-20:

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
BROULLON	X		X			
D'ARRIGO			X			
RYAN			X			
O'NEIL		X	X			

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held September 5, 2018. WITNESS my hand this 6th day of September 2018.

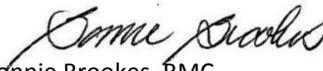


Bonnie Brookes, RMC
Municipal Clerk

MOTION to Adopt Ordinance 18-20:

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
BROULLON		X	X			
D'ARRIGO			X			
RYAN			X			
O'NEIL	X		X			

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held September 20, 2018 WITNESS my hand this 21st day of September 2018.



Bonnie Brookes, RMC
Municipal Clerk