



**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

ORDINANCE 0-17-25

**BOND ORDINANCE AMENDING BOND
ORDINANCE NUMBER O-13-20 (WHICH
PROVIDES FOR THE RECONSTRUCTION OF THE
NORTH STREET PUMP STATION) HERETOFORE
FINALLY ADOPTED BY THE BOROUGH COUNCIL
OF THE BOROUGH OF HIGHLANDS, IN THE
COUNTY OF MONMOUTH, STATE OF NEW
JERSEY, ON OCTOBER 24, 2013, TO AMEND THE
DESCRIPTION SET FORTH THEREIN**

**BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE
BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, STATE OF NEW
JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS
FOLLOWS:**

SECTION 1. Section 3(a) of Bond Ordinance Number O-13-20 finally adopted on October 24, 2013 by the Borough of Highlands, in the County of Monmouth, State of New Jersey (the "Borough") entitled, "BOND ORDINANCE PROVIDING FOR THE RECONSTRUCTION OF THE NORTH STREET PUMP STATION IN AND BY THE BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$1,800,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,621,923 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF," (the "Original Ordinance"), is hereby amended and supplemented to amend the description set forth therein, as follows:

"Section 3. (a) The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued shall include, but not be limited to, the reconstruction of the North Street Pump Station located at the northern edge of the North Street right-of-way, along the Shrewsbury River; and general capital improvements to sanitary sewers at various locations throughout the Borough; including all work, materials, equipment, labor and appurtenances necessary therefor or incidental thereto and further including all related costs and expenditures incidental thereto".

SECTION 2. Except as expressly amended hereby, the Original Ordinance shall remain in full force and effect.

SECTION 3. The Borough covenants to maintain the exclusion from gross income under Section 103(a) of the Code of the interest on all bonds and notes issued under this ordinance.

SECTION 4. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption and approval by the Mayor, as provided by the Local Bond Law.

Introduction: Ordinance O-17-25

December 6th 2017

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BROULLON	X		X			
CARD		X	X			
D'ARRIGO			X			
KANE-WELLS			X			
O'NEIL						X

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held December 6, 2017. WITNESS my hand this 7th of December 2017.



Bonnie Brookes, RMC
Municipal Clerk

Publication: Asbury Park Press, December 9th 2017

ADOPTED ON FIRST READING

DATED: December 6, 2017

**BONNIE BROOKS, RMC CMR,
Clerk of the Borough of Highlands**

Adoption: Ordinance O-17-25

December 20th 2017

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BROULLON	X		X			
CARD						X
D'ARRIGO			X			
KANE-WELLS		X	X			
O'NEIL			X			

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held December 20, 2017. WITNESS my hand this 21st day of December 2017.



Bonnie Brookes, RMC
Municipal Clerk

Publication: Asbury Park Press

ADOPTED ON SECOND READING

DATED: December 20, 2017

**BONNIE BROOKS, RMC CMR,
Clerk of the Borough of Highlands**

APPROVAL BY THE MAYOR ON THIS _____ DAY OF _____, 2017.

RICK O'NEIL,

Mayor