



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

ORDINANCE 17-05

BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER O-13-17 (WHICH PROVIDES FOR WALL RECONSTRUCTION) HERETOFORE FINALLY ADOPTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY, ON SEPTEMBER 18, 2013, TO AMEND THE TITLE AND DESCRIPTION SET FORTH THEREIN TO PROVIDE FOR WALL RECONSTRUCTION AND VARIOUS BAY STREET IMPROVEMENTS

BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. The bond ordinance of the Borough of Highlands, in the County of Monmouth, State of New Jersey (the "Borough"), heretofore finally adopted by the Borough Council on September 18, 2013, numbered O-13-17 and entitled, "BOND ORDINANCE PROVIDING FOR WALL RECONSTRUCTION IN AND BY THE BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$475,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF" (the "Original Ordinance"), which Original Ordinance is hereby amended and supplemented to the extent and with the effect as follows:

A. The title of the Bond Ordinance shall be amended to read in its entirety as follows:

"BOND ORDINANCE PROVIDING FOR WALL RECONSTRUCTION AND VARIOUS BAY STREET IMPROVEMENTS IN AND BY THE BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$475,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF"

B. The improvements or purposes described in Section 3(a) of the Original Ordinance is hereby amended such that Section 3(a) thereof is hereby amended to read as follows:

"The improvements hereby authorized and the purpose for the finance of which the bonds are to be issued include, but are not limited to, wall reconstruction along 8 Bay Street and various other capital improvements to Bay Street (from Woodland Avenue to Grand Tour), including all work and materials necessary therefor and incidental thereto."

SECTION 2. Except as expressly amended hereby, the Original Ordinance shall remain in full force and effect.

SECTION 3. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption and approval by the Mayor, as provided by the Local Bond Law.

Motion: Introduce Ordinance 17-05, Moved by Councilmember Wells, Seconded by Councilmember D'Arrigo.

Vote: Motion carried by roll call vote (summary: Yes = 5, No=0, Abstain= 0).

Yes: Councilmember Broullon, Councilmember Card, Councilmember D'Arrigo, Councilmember Wells, Mayor O'Neil.

No:

Absent:

Abstain:

Public Hearing and possible adoption will be held on March 01, 2017.

I, Dwayne M, Harris, Acting Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Regular Meeting, held February 15, 2017. WITNESS my hand this 16th day of February 2017.



Dwayne M. Harris, RMC
Municipal Clerk

After Second Reading and Public Hearing on March 01, 2017:

Motion: Adopt Ordinance 17-05, Moved by Councilmember Broullon, Seconded by Councilmember Wells

Vote: Motion carried by roll call vote (summary: Yes = 5, No=0, Abstain= 0).

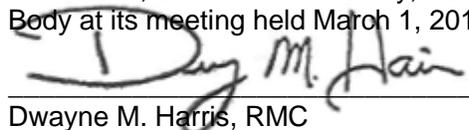
Yes: Councilmembers: Broullon, Card, D'Arrigo, Wells, Mayor O'Neil.

No:

Absent:

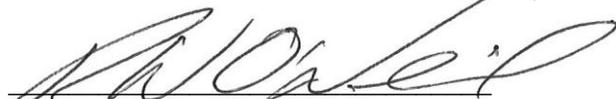
Abstain:

I, Dwayne M, Harris, Acting Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body at its meeting held March 1, 2017. WITNESS my hand this 8th day of March, 2017.



Dwayne M. Harris, RMC
Acting Municipal Clerk

DATE OF MAYOR'S APPROVAL: March 8, 2017



Rick O'Neil, Mayor