ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

(UNAUDITED)

POPULATION LAST CENSUS
NET VALUATION TAXABLE 2016 MUNICODE 5,097 593,478,415

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HIGHLANDS County of

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Exami	Examined By:
1			Primary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and be supported upon demand by a register or other detailed analysis.

Signature Title CHIEF FINANCIAL OFFICER SOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not as I can determine from all the books and records kept and maintained in the Local Unit.

Officer, Further, I do hereby License HIGHLANDS certify that I, # 0675 , County of Patrick J. DeBlasio 9 the BOROUGH am the Chief Financial and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including verification of cash balances as of December 31, 2016.

Title Signature CHIEF FINANCIAL OFFICER Sack.

42 SHORE DRIVE, HIGHLANDS, NJ 07732

Phone Number Fax Number (732) 872-1224 EXT.

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, Email Address: pdeblasio@highlandsborough.org WHEN

PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN. NOT

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the as of December 31, _____and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of pality/county, taken as a whole items prescribed by the Division and does not extend to the financial statements of the municibody and the Division. This Annual Financial Statement relates only to the accounts and matters might have come to my attention that would have been reported to the governing of the financial statements in accordance with generally accepted auditing standards, other Government Services. Had I performed additional procedures or had I made an examination quirements of the State of New Jersey, Department of Community Affairs, Division of Local Financial Statement for the year ended matters) [eliminate one] came to my attention that caused me to believe that the Annual agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no the post-closing trial balances, related statements and analyses. is not in substantial compliance with the re-In connection with the

which the Director should be informed: Listing of agreed-upon procedures not performed and/or matters coming to my attention of

NOT APPLICABLE

(Firm Name) (Address) (Address)	(Registered Municipal Accountant)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2016 as required under N.J.A.C. 5:23-4.17.

Date	Certificate #: 007490	Signature: Alaskat	Printed name: Paul Vitale	ons governing revenues generated by uniform construction code fees a spenditures for construction code operations for 2016 as required unde J.A.C. 5:23-4.17.
	90			niform construction code fees a ions for 2016 as required unde

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- _ The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- Ņ appropriations; All emergencies approved for the previous fiscal year did not exceed 3% of total
- The tax collection rate exceeded 90%;
- 4. The deferred charges did not equal or exceed 4% of the total tax levy:
- Ġ There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- There was no operating deficit for the previous fiscal year
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive
- ∞ The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year
- 9 The current year budget does not contain a levy or appropriation "CAP" referendum
- The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Highlands
Chief Financial Officer:	Patrick J. DeBlasio
Signature:	Myseshi
Certificate #:	0675
Date:	2/5/17

The undersigned certifies that this municipality does not meet items(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Certificate #: Signature: Chief Financial Officer: Municipality: CERTIFICATION OF NON-QUALIFYING MUNICIPALITY Not Applicable Borough of Highlands

Entry Eed I.D. # Borough of Highlands Municipality Monmouth	22 22222
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Report of Federal and State Financial Assistance

Expenditure of Awards

			_	í	TOTAL		1 71		
Financial St With Gover	Program Specific Audit	X Single Audit	Type of Audit Required by OMB A-133 and OMB 04-04:		\$ 140.695.71	Experioed (administered by the State)	(1) Federal Programs	רופימו רמו בומווץ.	Fiscal Voor Ending
Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)	ecific Audit	7	\-133 and OMB 04-04:		\$ 1 252 981 65	Expended	(2) State		
dance Book)				•	€	Expended	(3) Other Federal		

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- Ξ (CFDA) number reported in the State's grant/contract agreements. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance Report expenditures from federal pass-through programs received directly from state government.
- \mathfrak{D} are no compliance requirements. Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there
- 3 Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

02/10/17 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

operated utility. The following certification is to be used ONLY in the event there is NO municipally

the document. of account, do not sign this statement and do not remove any of the UTILITY sheets from If there is a utility operated by the municipality or if a "utility fund" existed on the books

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was
no utility owned and operated by the of
County ofduring the year CY 2016 and that sheets 40 to 68 are
unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Title	Name

Municipal Accountant.) (This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered

NOTE:

sheet in the statement) in order to provide a protective cover sheet to the back document. When removing the utility sheets, please be sure to refasten the "index" sheet (the last

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for

the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in

accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$595,638715

SIGNATURE OF TAX ASSESSOR

Borough of Highlands
MUNICIPALITY

County of Monmouth
COUNTY

TRIAL BALANCE ALANCE - CURRENT FUND AS AT DECEMBER 31, 2016 **POST CLOSING**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

	1,867,147.00	Regional High School
	1,479,768.00	Local
		School Taxes Deferred:
	2,063,102.00	Community Disaster Loan
	223,968.35	Special Emergency Authorization N.J.S. 40A:4-53
	1	Emergency Authorization N.J.S. 40A:4-46
		Deferred Charges:
		2
	40,786.77	Demolition Liens Receivable
	212,600.00	Property Acquired for Taxes - Assessed Valuation
	54,797.00	Tax Title Liens Receivable
	441,345.49	Taxes Receivable
		Receivables with Offsetting Reserves:
	3:	
	256,711.91	
	648.37	Due From/(To) State of NJ - Senior Citizens & Veterans
	5,832,343.25	Cash
Credit	Debit	Title of Account

TRIAL BALANCE - CURRENT FU AS AT DECEMBER 31, 2016 **POST CLOSING CURRENT FUND** (CONT'D)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

12,473,218.14	12,473,218.14	
3,545,592.62		Fund Balance
749,529.26		Reserve for Receivables
1,867,147.00		Regional High School
1,479,768.00		Local
		Deferred School Taxes:
1		Special Emergency Notes
2,063,102.00		Community Disaster Loan Payable
2,768,079.26		Subtotal
×		
		S .
3,477.80		Reserve for Spec Emergency Approp-Hurricane Sandy
198,143.43		Reserve for Hurricane Sandy-FEMA Receipts
41,845.88		Reserve for Master Plan
48,009.84		Reserve for Tax Appeals
27,200.00		Reserve for Insurance Claims
94,351.83		Accrued Interest - Community Disaster Loan
1		BID Taxes Payable
220,464.10		Regional School Taxes Payable
169,324.00		Local School Taxes Payable
1		County Taxes Payable - Added & Omitted
93,823.06		Prepaid Taxes
6,829.91		State Training Fees
		Marriage Licenses
		Due to State of NJ:
178,483.84		Tax Overpayments
117,261.01		Accounts Payable
355,758.60		Reserve for Encumbrances
1,213,105.96		Appropriation Reserves
Credit	Debit	Title of Account

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POST CLOSING E - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2016

	choote)	(Do not crowd - add additional sheets)
		NONE
Credit	Debit	Title of Account

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

		×
610,399.89	610,399.89	
		200
63,230.48		Unappropriated
401,464.83		Appropriated
		Reserve for Grants:
1,121.88		Due State of New Jersey
144,582.70		Encumbrances Payable
=		
ı		Due to Capital Fund
	518,455.06	Grants Receivable
	91,944.83	Cash
Credit	Debit	Title of Account

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2016

1,882,631.90	1,882,631.90	
1,636,215.46		Sub-Total Sheet 6b
175,000.00		Storm Recovery Trust
1,888.00		Police Forfeited Funds
1,072.29		Law Enforcement
22,350.00		Sale of Property
10,447.66		Police Explorers
73,135.98		Accumulated Leave
1,785.20		Maintenance Bonds
300,758.81		Performance Bonds
65,880.13		Engineering Inspection Fees
218,365.14		Unemployment
7,003.32		Library
6,615.71		Recreation
688.64		Uniform Fire Penalties Fire Dept
6,101.08		Uniform Fire Penalties
33,259.28		Off Duty Police
500.00		Legal Escrow
1,817.72		Engineer Fees-Pelekanous
5,000.00		Deposits-Baymens Assoc
1,404.34		Recycling Program
5,421.67		Public Defender Fees
927.00		POAA
585,700.00		Tax Sale Premiums
19,342.07		Third Party Lien Redemptions
82,251.42		Escrows
9,500.00		Street Opening Deposits
		Reserve for:
179,401.56		Reserve for: Open Space Trust Fund
65,790.54		Encumbrances Payable
1,224.34		Accounts Payable
	1,882,631.90	Cash
Credit	Debit	Title of Account

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2016

70		
6,312.19	6,312.19	
6,312.19		Reserve for Animal Control Trust
		Due State of NJ
		Encumbrances Payable
		Due Current
	6,312.19	Cash
		ANIMAL CONTROL TRUST
Credit	Debit	Title of Account

(Do not crowd - add additional sheets)

Sheet 6-1

MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1997, c. 256

		Fehruary 1 2017	Eeb.	Date:	
		0675		Certificate #:	
		sall-	EN -	Signature	
		Patrick J. DeBlasio		Chief Financial Offi <u>cer</u>	
	lity has w 1997, C. 256.	The undersigned certifies that the municipality has <i>ublic Defender</i> as required under Public Law 1997	The undersigned ce	governing <i>Municipa</i>	The undersigned certifies that the municipality has complied with the regulations governing <i>Municipal Public Defender</i> as required under Public Law 1997, C. 256.
	1			ımount expended	Amount in excess of the amount expended: $3 - (1 + 2) =$
		pensation Board.	Victims of Crime Com	administered by the	and Review Collection Fund administered by the Victims of Crime Compensation Board
	y more than a municipal	to this section exceeds to this section exceeds to providing the services of forwarded to the Crimir	established pursuant i during the prior year i	in a dedicated fund unicipality expended n excess of the amo	Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition
	5,421.67	(3)	ce , 2016	Trust Cash Balan nly) December 31	Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2016
25%	4,618.67 1,154.67 5,773.34	(2) × (1)	ear	Expended Frior Y	Municipal Public Derender Expended Prior Year

Schedule of Trust Fund Reserves

Totals:	34.	33.	32	31	30.	29	20.	28	27.	26. Storm Recovery Trust	25. Police Forfeited Funds	24. Law Enforcement	23. Sale of Property	22. Police Explorers	21. Accumulated Leave	20. Maintenance Bonds	19. Performance Bonds	18. Engineering Inspection Fees	17. Unemployment	16. Library	15. Recreation	14. Uniform Fire Penalties Fire Dep	13. Uniform Fire Penalties	12. Off Duty Police	10. Legal Escrow	9. Engineer Fees-Pelekanous	8. Deposits-Baymens Assoc	7. Recycling Program	6. Public Defender Fees	5. POAA	4. Tax Sale Premiums	3. Third Party Lien Redemptions	2. Escrows	1. Street Opening Deposits	Purpose	7
\$1,608,050.92_\$												7,041.74	22,350.00	29,223.21	104,469.71	1,785.20	452,178.44	44,306.97	207,677.25	7,003.32	4,824.10	er 688.64	4,848.08	12,017.00	500.00	1,817.72	5,000.00	1,577.54	4,751.67	879.00	587,500.00	34,394.41	64,716.92	\$ 8,500.00	Amount January 1, 2016 per Audit Report	>
1,108,913.23_\$		92								175,000.00	1,888.00	30.55		19,714.00			1,523.49	54,753.62	19,330.01		2,975.61		1,253.00	216,922.50				76.80	670.00	48.00	221,600.00	366,055.64	26,072.01	1,000.00	Receipts	7
1,080,748.69												6,000.00		38,489.55	31,333.73		152,943.12	33,180.46	8,642.12		1,184.00			195,680.22				250.00			223,400.00	381,107.98	8,537.51		Disbursements	7:
\$1,636,215.46										175,000.00	1,888.00	1,072.29	22,350.00	10,447.66	73,135.98	1,785.20	300,758.81	65,880.13	218,365.14	7,003.32	6,615.71	688.64	6,101.08	33,259.28	500.00	1,817.72	5,000.00	1,404.34	5,421.67	927.00	585,700.00	19,342.07	82,251.42	9,500.00	Balance as at December 31, 2016	

NOT APPLICABLE

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Balance	E .	RECEI	PTS				Balance
Title of Liability to which Cash	December 31,	Assessments	Current				Disbursements	December 31,
and Investments are Pledged	2015	and Liens	Budget					2016
Assessment Serial Bond Issues:	xxxxxxx	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
d-								
-								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
-								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	XXXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
And the second s		248	140	-		-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2016

35,562,582.31	35,562,582.31	
		-4
177,725.25		Surplus
395,383.26		Capital Improvement Fund
12,115,466.28		Unfunded
713,583.99		Funded
		Improvement Authorizations:
2,854,000.00		Receivables
498,750.00		NJ BIZ Loan (Ord#12-20)
450.00		Parking Improvements
13,911.00		Sidewalk Fund
46,888.67		RCA Interest
	e.	Reserve for:
4,108,000.00		Serial Bonds
3,603,229.00		Bond Anticipation Notes Payable
3,597.75		Accounts Payable
1,027,340.71		Encumbrances Payable
		Due from Grant Fund
	13,607,485.40	Unfunded
	4,606,750.00	Funded
		Deferred Charges to Future Taxation:
	956,561.25	FEMA A/R-New Borough Hall (Ord#16-7)
	102,500.00	NJDOT Receivable-Ord#15-6
	1	Community Development Block Grant Receivable
	2,070,000.00	FEMA PPDR Grant Receivable
	784,000.00	FEMA Hazard Mitigation Program Receivable
	3,431,029.26	Cash
10,004,256.40	XXXXXXXX	Bonds and Notes Authorized but Not Issued
xxxxxxxx	10,004,256.40	Est. Proceeds Bonds and Notes Authorized
Credit	Debit	Title of Account

CASH RECONCILIATION DECEMBER 31, 2016

3	Cash	5	Less Checks	ממבובם לככם לכנ
	*On Hand	On Deposit	Outstanding	Casii book balalice
Current	262,471.22	6,158,756.82	588,884.79	5,832,343.25
Trust - Assessment	•			(4)
Trust - Animal Control	40.00	6,272.19		6,312.19
Trust - Other	286,511.04	1,616,024.20	19,903.34	1,882,631.90
Capital - General		3,453,829.26	22,800.00	3,431,029.26
Water - Operating				ij
Water - Capital				
Utility - Assessment Trust				
Public Assistance **		Ĭ.		E C
				સ
Grant Fund	45,706.96	46,237.87		91,944.83
Sewer Operating	52,798.79	1,751,859.56	16,349.31	1,788,309.04
Sewer Capital		131,234.44		131,234.44
				*
				781 -
				I.
				120
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				i)
				ij.
				9 7
				•
				3
			100	*
Total	647,528.01	13,164,214.34	647,937.44	13,163,804.91

			200	
NCIAL OFFICER)	UDITOR) OR CHIEF FINAI	OUNTANT (STATUTORY A ad to on Sheet 1 or 1(a).	EGISTERED MUNICIPAL ACC	this certification. (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).
	as cash and included in	vestments must be reported	oks at December 31, 2016. hase Agreements" and other in	been verified with the applicable passbooks at December 31, 2016. All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in
	n any trial balance have	ngs and Loan Associations o	shown for Investments in Savin	I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have
	ve been verified with the	umn on Sheet 9 and 9(a) hav December 31, 2016.	n in the "Cash on Deposit" colu , agreements or passbooks at I	I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.
			ON	REQUIRED CERTIFICATION
ccount.	ty maintains such a bank a	rial balance if the municipalit	ce Account Reconciliation and to	* Include Deposits In Transit ** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.
13,163,804.91	647,937.44	13,164,214.34	647,528.01	Total
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j.				
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(8)				
90				
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131,234.44		131,234.44		Sewer Capital
1,788,309.04	16,349.31	1,751,859.56	52,798.79	Sewer Operating
91,944.83		46,237.87	45,706.96	Grant Fund
1				
8		ř		Public Assistance **
硬				Assessment Trust
a				Water - Capital
1)				Water - Operating
3,431,029.26	22,800.00	3,453,829.26		Capital - General
1,882,631.90	19,903.34	1,616,024.20	286,511.04	Trust - Other
6,312.19		6,272.19	40.00	Trust - Animal Control
			1	Trust - Assessment

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
r Community Bank:	
#0918281451	4,693,321.50
Clearing #0918281485	1,385,186.78
Payroll #0918281477	33,393.66
Agency	46,854.88
	•
Total Two River Community Bank Current	6,158,756.82
Sewer Utility:	
Two River Community Bank:	
Checking #0919281451	695,244.56
ents Cap	898,197.00
AHHRSA-Cash	158,418.00
Total Sewer Cash	1,751,859.56
Sewer Capital Fund:	
Two River Community Bank:	131,234.44
Checking #0920281451	131,234.44
TOTAL PAGE	8,041,850.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

#0919281485 #0920281477 #0920281493 #0919281493 #0919281493 #09193847054 #0918347054 #0918347054 #0911276964 #3811348268 #3811348268 #3811348276 #3811348271 #3811348221 #38113485224 #1900027512 #1900027512 #0920281493 #0920281493	7 - 0 - 1		
#0919281485 3,360, #0920281477 93, #0920281477 93, #0918281493 46, #0920281485 49, #0919281493 46, #0919281493 217, #0918345884 19, #091276964 19, #3812348251 19, #3812348251 19, #3812348268 8, #3812348276 5, #381234827 22, #3811348524 25, #3811348524 22, #3811348524 10,0 #1900027512 100 #0920281493 6,6	13.164.214.34		TOTAL
#0919281485 3,360, #0920281477 93, #0920281477 93, #0920281493 46, #0919281493 45, #0919281493 217, #0918347054 191, #0911276964 191, #3811348516 52, #3811348524 25, #3811348524 25, #3811348525 56, #3811348524 25, #3811348524 26, #381348524 103, #381348524 103, #1900027512 100, #1900027512 100, #191			
#0919281485 3,360, #0920281477 93, #0920281477 93, #0918281493 46, #0918281493 46, #0919281485 46, #091834584 19, #091834584 19, #091834584 19, #091834584 19, #0918348516 52, #3811348516 52, #3811348516 52, #3812348276 22, #3812348271 22, #3812348271 22, #3811348524 22, #381148524 22, #381148524 22, #381148524 22, #381148524 22, #381148524 22, #381148524 22, #3811485 22,	6,272.19	#0920281493	Two River Community Bank
#0919281485 3,360, #0920281477 93, #0920281477 93, #0920281493 46, #0919281493 46, #0919281493 46, #0919281493 21, #0918345884 19, #0918347054 19, #0918248256 84, #3811348268 52, #381234827 56, #381234827 56, #381234827 52, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 23, #3811348524 24, #3811348524 25, #3811348524 25, #3811348524 25, #3811348524 26, #3811348524 26, #3811348524 27			Animal Control Trust:
#0919281485 3,360, #0920281477 93, #0920281477 93, #0918281493 446, #0918281493 446, #0919281485 843, #0918345884 19018347054 191, #0911276964 1913134826 8, #381134826 8, #381134826 115, #381234821 15, #381234821 25, #381234821 25, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 1000			
#0919281485 3,360, #0920281477 93, #0920281477 93, 3,453, #0918281493 46, #0918281493 46, #0919281493 46, #0919281493 217, #0919345884 190, #0918347054 191, #0918347054 191, #0918347054 191, #3811348235 15, #3811348268 52, #3811348276 52, #3811348532 56, #3811348524 22, #3811348524 22, #3811348524 56, #1900027512 100,			
#0919281485 3,360, #0920281477 93, #0920281477 3,453, #0918281493 46, #0918281493 46, #0919281485 46, #0919281493 217, #0918347054 191, #0918347054 191, #0918347054 191, #3811348235 15, #3811348268 52, #3811348276 52, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #3811348524 22, #1900027512 56	1,616,024.20		Total Trust Fund
#0919281485 3,360, #0920281477 93, #0920281477 3,453, #0918281493 46, #0918281493 46, #0919281485 843 #0919281493 217, #0918345884 191, #0918347054 191, #0918248235 113,48516 52, #3811348524 22, #3811348532 22, #3811348532 56, #3811348524 25, #381134852	100,018.13	#0008888	Master
#0919281485 3,360 #0920281477 93 #0920281477 3,453 3,453 #0918281493 46 #0919281493 46 #0919281493 46 #0919281493 21 #0918345884 191 #0918347054 191 #0918347054 191 #091834821 191 #3811348268 52 #3811348276 52 #3811348232 22 #3811348524 26 #3811348524 26 #3811348524 26 #3811348524 26 #3811348524 26	222.96	#1900027512	Checking
#0919281485 3,360 #0920281477 93 #0920281477 93 3,453 3,453 #0918281493 46 #0918281493 46 #0919281485 44 #0919281493 217 #0918345884 199 #0918347054 191 #0911276964 191 #0911276964 191 #3811348516 52 #3811348526 52 #3811348532 55 #3811348532 55 #3811348532 55			TD Bank:
#0919281485 3,360 #0920281477 93 93,360 93,360 93,360 93,360 93,360 3,453 3,453 3,453 4,6919281493 446 46 47,9919281493 446 48,9919281493 446 48,9919281493 217 49,9919281493 217 49,9919281493 1191 49,9911276964 1191 49,9911276964 1191 43811348216 52 43811348216 52 43811348521 56 43811348532 56			
#0919281485 3,360 #0920281477 93 #0920281477 93 3,453 3,453 #0918281493 46 #0919281493 46 #0919281493 46 #0919281493 217 #0918345884 193 #0918345964 191 #0911276964 191 #0911276964 191 #3811348236 88 #3811348236 152 #3811348216 52 #3811348216 52 #3811348216 55	2,537.81	#3811348524	CVS
#0919281485 3,360 #0920281477 93 #0920281477 93 3,453 3,453 #0918281493 46 #0919281493 46 #0919281493 47054 46 #0911276964 49911276964 43811348216 843 #3811348216 152 #3811348216 152 #3811348216 52 #3811348216 52 #381234821 22	56,783.52	#3811348532	Sandy Hook Developers
#0919281485 3,360 #0920281477 93 #0920281477 93 93 3,453 #0918281493 46 #0918281493 46 #0919281485 46 #0919281485 46 #0919281493 217 #0918345884 1191 #0918347054 191 #0918347054 191 #3811348268 843 #3811348216 15 #3811348216 52 #3811348216 52	22,069.85	#3812348821	Pulte Homes
#0919281485 3,360 #0920281477 93 3,453 3,453 #0918281493 46 #0918281493 46 #0919281493 46 #0919281493 146 #0919281493 1217 #0919281493 1191 #0918345884 1191 #0911276964 159 #3811348268 855 #3811348216 52	530.30	#3812348276	Everclear Development
#0919281485 3,360 #0920281477 93 3,453 3,453 #0918281493 46 #0918281493 46 #091920281485 46 #0919281493 217 #0919281493 1191 #0911276964 191 #3811348268 884 15 #3811348268 55	103,902.21	#3812348821	Pulte Homes
#0919281485 3,360 #0920281477 93 3,453 3,453 #0918281493 46 #0918281493 46 #0919281485 46 #0919281493 217 #0919281493 217 #0919281493 1191 #0911276964 1191 #3812348235 115	52,413.47	#3811348516	CVS
#0919281485 3,360 #0920281477 93 3,453 3,453 3,453 3,453 3,453 40918281493 46 46 47 48 49919281485 49 49919281485 46 49919281485 191 49918347054 191 49918347054 191 49911276964 191	8,735.83	#3811348268	Everclear Development
#0919281485 3,360 #0920281477 93 3,453 3,453 #0918281493 46 #0918281493 46 #0919281485 843 #0918345884 191 #0918347054 191	15,004.50	#3812348235	Quickchek
#0919281485 3,: #0920281477 3,: #0918281493 3,: #0918281493 #0918281493 #0918345884 #0918347054	992.50	#0911276964	Master Escrow Account
#0919281485 3,36 #0920281477 9 9 3,45 4 #0918281493 4 #0920281485 4 #0919281493 4 #0919281493 21	191,072.26	#0918347054	Open Space Trust
#0919281485 3, #0920281477 3, #0918281493 3, #0920281485 #0920281485	1,072.29	#0918345884	Law Enforcement Trust
#0919281485 3, #0920281477 3, #0918281493 4, #0920281485	217,419.27	#0919281493	Unemployment
#0919281485 3,3 #0920281477 3,4 #0918281493	843,249.30	#0920281485	Checking
#0919281485 3,3 #0920281477 3,4 #0918281493			Two River Community Bank
#0919281485 3,3 #0920281477 3,4 #0918281493			Trust Fund:
#0919281485 3,3 #0920281477 3,4 #0918281493			
#0919281485 3,3 #0920281477 3,4 #0918281493	46,237.87		Total Grant Fund
#0919281485 #0920281477	46,237.87	#0918281493	Checking
#0919281485			Two River Community Bank:
#0919281485 #0920281477			Grant Fund:
#0919281485 #0920281477			
#0919281485 #0920281477	3,453,829.26		Total Capital Fund
#0919281485	93,574.67	#0920281477	RCA Capital
TAL FUND: River Community Bank:	3,360,254.59	#0919281485	Checking
TAL FUND:			Two River Community Bank:
			CAPITAL FUND:

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Canceled	Balance December 31, 2016
Alcohol Education		4,891.90	1,532.26		3,359.64
American Water Rain Barrel	1,000.00	1,051130	1,002.120		1,000.00
Body Armor					
Bullet Proof Vest Program	1,738.00				1,738.00
<u>Clean Communities</u>		13,238.07	13,238.07		ä
Drive Sober Get Pulled Over		1,540.00	1,540.00		-
o Drunk Driving Enforcement		10,124.98	10,124.98		-
Highway Safety					-
Hurricane Sandy Emergency Grant		28,682.61	28,682.61		=
LED Hazard Grant		230,000.00			230,000.00
Municipal Alliance	25,176.33	28,525.00	21,835.02		31,866.31
Municipal Alliance-Match/Donations		2,565.63	2,565.63		
NJEDA-Neighborhood Comm Revitalization	1,499,081.00		1,258,443.42		240,637.58
Recycling Tonnage Grant					=
Summer Food Program	6,975.10	10,769.88	10,477.77		7,267.21
Urban Area Security Initiative	2,586.32				2,586.32
					-
					-
Totals	1,536,556.75	330,338.07	1,348,439.76	-	- 518,455.06

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant		Transferred Budget App			Canceled Payables			
	Balance January 1, 2016	Budget	Appropriation By 40A:4-87	Borough Match	or Other	Expended	Canceled	Balance December 31, 2016
Alcohol Education Rehabilitation Fund	2,329.00	4,891.90						7,220.90
American Water Rain Barrell	3,466.00							3,466.00
Body Armor	1,715.71					719.85		995.86
Clean Communities		13,238.07				9,216.00		4,022.07
Comcast Cable Technology Grant	20,500.00							20,500.00
Comcast Cable Technology Grant D.D.E.F.	1.75	1,540.00	10,124.98			11,375.00		289.98
Highway Safety Grant	6,725.00				14			6,725.00
Hurricane Sandy National Emergency Gra	u e	28,682.61						28,682.61
LED Hazard Grant		230,000.00				40,000.00		190,000.00
Municipal Alliance	28,244.81	2,565.63	28,525.00	7,131.25		45,132.86		21,333.83
Municipal Alliance 2013	15.00					15.00		7.
Municipal Stormwater	52.76			1				52.76
NJEDA Neighborhood Comm Revitization	85,422.68					84,461.18		961.50
NY/NJ SNOWFLAKE FOUNDATION	135,000.00					34,237.00		100,763.00
Summer Food	9,773.00	10,769.88				10,917.88		9,625.00
Sustainable Jersey Small Grants Program	1,000.00							1,000.00
	129							1
Totals	294,243.96	291,688.09	38,649.98	7,131.25	*	236,074.77	*	395,638.51

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant		Transferred Budget App			Canceled Payables			
	Balance January 1, 2016	Budget	Appropriation By 40A:4-87	Borough Match	or Other	Expended	Canceled	Balance December 31, 2016
Firefighter Grant						(1,700.00)		1,700.00
Recycling Tonnage								:#:
Urban Area Security Initiative	2,586.32							2,586.32
Click It Ticket It						(1,540.00)		1,540.00
Click It Ticket It								
<u> </u>								
-								
*								
								
,,								
Tabela	206 026 26	201 600 00	30.640.00	7 121 25	-	222 024 77		401 464 93
Totals	296,830.28	291,688.09	38,649.98	7,131.25	14e 3	232,834.77	2	401,464.83

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

â 					r v		
Commit			ed to 2016				
Grant	Balance January 1, 2016	Budget Ap Budget	propriation Appropriation By 40A:4-87		Received		Balance December 31, 2016
							= = = = = = = = = = = = = = = = = = = =
Alcohol Education Grant	1,532.26	1,532.26					I Ex
Body Armor	1,678.72				1,622.78		3,301.50
Clean Communities					15,132.18		15,132.18
Drive Sober/Get Pulled Over	1,540.00	1,540.00			1,027.33		1,027.33
Drunk Driving Enforcement Fund					22,024.44		22,024.44
Highway Safety	13,238.07	13,238.07			1,000.00		1,000.00
Hurricane Sandy Emergency Grant	28,682.61	28,682.61					i ex
Municipal Alliance-Local Match	2,565.63	2,565.63					i a i
Summer Food							
Tonnage Grant					2,291.28		2,291.28
Zoning Grant					18,453.75		18,453.75
							=
							40
							i i i
							F _a (
Totals	49,237.29	47,558.57	.=	-	61,551.76	•	 63,230.48

*LOCAL DISTRICT SCHOOL TAX

	School Tax Deferred (Not in excess of 50% of Levy - 2016-2017 85004-00	School Tax Payable # 85003-00	Balance December 31, 2016	Paid	Levy Calendar Year	Levy School Year July 1, 2016 - June 30, 2017	School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00	School Tax Payable # 85001-00	Balance January 1, 2016	
4,916,390.00	1,479,768.00	169,324.00	XXXXXXXX	3,267,298.00	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX		Debit
4,916,390.00	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	3,335,949.00		1,479,768.00	100,673.00	XXXXXXX	Credit

^{*} Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Balance December 31, 2016 85046-00 - XXXXXXXX		Paid 29,379.15 XXXXXXXX		Interest Earned XXXXXXXX		2016 Levy 81105-00 XXXXXXXX 29,379.15		Balance January 1, 2016 85045-00 XXXXXXXXX	Debit Credit		29,379.15 29,379.15	Debit XXXXXXX XXXXXXXX XXXXXXXX 29,379.15		Balance Janu 2016 Levy Interest Earn Paid Balance Dece
--	---	--	-------------------------	--	--------------------------	--	---------------------------------------	--	--	--------------	--	------------------------	---	--	--

REGIONAL SCHOOL TAX (Provide a separate statement for each Regional District involved)

•	.	
XXXXXXX		School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00
xxxxxxxx		School Tax Payable # 85033-00
XXXXXXX	XXXXXXXX	Balance December 31, 2016
XXXXXXXX		Paid
	XXXXXXXX	Levy Calendar Year
	xxxxxxxx	Levy School Year July 1, 2016 - June 30, 2017
	XXXXXXXX	School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032-00
*	xxxxxxxx	School Tax Payable # 85031-00
XXXXXXXX	xxxxxxxx	Balance January 1, 2016
Credit	Debit	

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	xxxxxxxx
School Tax Payable # 85041-00	xxxxxxxx	123,326.10
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85042-00	xxxxxxxx	1,964,285.00
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxx	
Levy Calendar Year	XXXXXXXX	3,734,294.00
Paid	3,734,294.00	XXXXXXXX
Cancelled		
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	220,464.10	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00	1,867,147.00	XXXXXXXX
	5,821,905.10	5,821,905.10

[#] Must include unpaid requisitions

COUNTY TAXES PAYABLE

1,825,950.78 1,825,95	Due County for Added & Omitted Taxes - XXXXXX	County Taxes XXXXXX	Balance December 31, 2016 XXXXXXXX XXXXXXX	Paid 1,825,950.78 XXXXXX	Due County for Added and Omitted Taxes 80003-05 XXXXXXXX 14,51	County Open Space Preservation 80002-00 XXXXXXXX 91,41	County Health XXXXXXXX	County Library 80003-04 XXXXXXXX 109,27	General County 80003-03 XXXXXXXX 1,591,40	Levy: XXXXXXXX XXXXXXX	Cancelled	Due County for Added and Omitted Taxes 80003-02 XXXXXXXX 19,33	County Taxes 80003-01 XXXXXXXX	Balance January 1, 2016 XXXXXXXX XXXXXXX	Debit Credit
1,825,950.78	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	14,518.23	91,414.35		109,276.29	1,591,409.09	xxxxxxx		19,332.82	J	XXXXXXXX	Credit

SPECIAL DISTRICT TAXES

XXXXXXXX XXXXXXXX		Credit XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXX	Debit XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXX	80003-06 potnote) 60,000.00 80003-07	ance January 1, 2065 Y: (List Each Type of District Tax Separately - see Fore Fire - 81108-00 Sewer - 81111-00 Water - 81112-00 Garbage - 81109-00 Business District (1) al Levy Icelled
60,000.00 XX	Debit Ince January 1, 2065 80003-06 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	60,000.00	60,000.00		
celled 80003-07 XXXXXXXXX selled 80003-08 60,000.00 XX	Debit nce January 1, 2065 80003-06 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	xxxxxxxx	E.	80003-09	ance December 31, 2016
80003-07 XXXXXXXX	3-06	XXXXXXXX	60,000.00	80003-08	
80003-07 XXXXXXXX	3-06	1,			celled
	3-06	60,000.00	XXXXXXXX	80003-07	al Levy
	3-06	XXXXXXXX	XXXXXXXX		
	3-06 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXX	XXXXXXXX	60,000.00	Business District (1)
60,000.00	3-06 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXX	XXXXXXXX		
81109-00	3-06 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXX	XXXXXXXX		
81112-00	3-06 XXXXXXXXX XXXXXXXX	XXXXXXX	xxxxxxxx		
81111-00 XXXXXXXX 81112-00 XXXXXXXX 81109-00 XXXXXXXXX 60,000.00 XXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	3-06 XXXXXXXXXX	XXXXXXX	xxxxxxxx		
81108-00 XXXXXXXX 81111-00 XXXXXXXX 81112-00 XXXXXXXX 81109-00 XXXXXXXX 60,000.00 XXXXXXXX XXXXXXXXX XXXXXXXXXX	Debit	xxxxxxxx	XXXXXXXX	otnote)	y: (List Each Type of District Tax Separately - see Fo
XXXXXXXX		ä	XXXXXXXX	80003-06	ance January 1, 2065
3-06		Credit	Debit		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Balance December 31, 2016 80004-10	Expended 80004-09 XXXXX	State Library Aid Received 80004-02 XXXXXXXX	Balance January 1, 2016 80004-01 XXXXXXXX	Debit Cred
**		XXXXXXX			Credit

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

10	1)	
		Balance December 31, 2016 80004-12
XXXXXXXX		Expended 80004-11
	XXXXXXXX	State Library Aid Received 80004-04
	XXXXXXXX	Balance January 1, 2016 80004-03
Credit	Debit	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Balance December 31, 2016 80004-14	Expended 80004-13	State Library Aid Received 80004-06	Balance January 1, 2016 80004-05 X	
r	₩ (XXXXXXX	XXXXXXX	Debit
ĸ		xxxxxxxx			Credit

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Balance December 31, 2016 80	Expended 80	State Library Aid Received 80	Balance January 1, 2016 80	
	80004-16	80004-15	80004-08	80004-07	
ř,	a a		XXXXXXXX	XXXXXXXX	Debit
Te.		xxxxxxxx			Credit

STATEMENT OF GENERAL BUDGET REVENUES 2016

	Total Amount to be Raised by Taxation 80107-	(b) Addition to Local District School Tax 80106-	(a) Local Tax for Municipal Purposes 80105-	Amount to be Raised by Taxation:	Receipts from Delinquent Taxes 80104-	Total Miscellaneous Revenue Anticipated 80103-	Per attached sheet	Added by N.J.S. 40A:4-87: (List on 17a)	Adopted Budget	Miscellaneous Revenue Anticipated:	Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	Surplus Anticipated 80101-		Source
11,808,725.17	7,525,868.51		7,525,868.51	XXXXXXXX	650,000.00	2,132,856.66	38,649.98	XXXXXXXX	2,094,206.68	xxxxxxx		1,500,000.00	-01	Budget
12,668,149.68	8,270,567.94	XXXXXXXX	XXXXXXXX	XXXXXXXX	551,670.27	2,345,911.47	38,649.98	XXXXXXXX	2,307,261.49	XXXXXXXX		1,500,000.00	-02	Realized
859,424.51	744,699.43	xxxxxxxx	xxxxxxxx	XXXXXXXX	(98,329.73)	213,054.81	(i)	xxxxxxx	213,054.81	XXXXXXXX		r,	-03	Excess or Deficit*

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	16,136,808.05
Amount to be Raised by Taxation	xxxxxxxx	XXXXXXXX
Local District School Tax 80109-00	3,335,949.00	XXXXXXX
Regional School Tax 80119-00	3,734,294.00	XXXXXXX
Regional High School Tax 80110-00	i i	XXXXXXX
County Taxes 80111-00	1,792,099.73	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	14,518.23	XXXXXXX
Special District Taxes 80113-00	60,000.00	XXXXXXXX
Municipal Open Space Tax 80120-00	29,379.15	
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,100,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,270,567.94	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
	17,236,808.05	17,236,808.05

^{*}These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I	38,649,98	38.649.98	Total (Sheet 17)
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1167	28,525.00	28,525.00	Municipal Alliance
Ř	10,124.98	10,124.98	Drunk Driving Enforcement
Excess or Deficit	Realized	Budget	Source

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

	CFO Signature:_	
//	12 solar	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

35,498.61	80012-12	Unexpended Balances Canceled (see footnote)
11,773,226.56	80012-11	Total Expenditures
	1,213,105.96	Reserved 80012-10
	1,100,000.00	Paid or Charged - Reserve for Uncollected Taxes 80012-09
	9,460,120.60	Paid or Charged [Budget Statement Item (L)] 80012-08
		Deduct Expenditures:
11,808,725.17	80012-07	Total Appropriations and Overexpenditures
	80012-06	Add: Overexpenditures (see footnote)
11,808,725.17	80012-05	Total General Appropriations (Budget Statement Item 9)
	80012-04	Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)
11,808,725.17	80012-03	Appropriated for 2016 (Budget Statement Item 9)
38,649.98	80012-02	2016 Budget - Added by N.J.S. 40A:4-87
11,770,075.19	80012-01	2016 Budget as Adopted

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT **SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

	Total Expenditures
	Reserved
	Paid or Charged
	Deduct Expenditures:
	Total Authorizations
	N.J.S. 40A:4-20 (Prior to adoption of Budget)
	N.J.S. 40A:4-46 (After adoption of Budget)
	2016 Authorizations

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2016 OPERATIONS

CURRENT FUND

5,308,307.61	5,308,307.61	
xxxxxxxx	1,762,924.88	Surplus Balance - To Surplus (Sheet 21) 80013-14
	xxxxxxxx	Deficit Balance - To Trial Balance (Sheet 3) 80013-13
xxxxxxxx		
	3,000.00	Prior Year Tax Deductions Disallowed
xxxxxxxx		Cancel Grant Receivables
XXXXXXX		Prior Year Refunds
XXXXXXXX	281	Interfund Advances Originating in 2016 80013-12
xxxxxxxx	I:	Required Collection of Current Taxes 80013-11
xxxxxxxx		
XXXXXXXX	98,329.73	Delinquent Tax Collections 80013-10
xxxxxxxx		Miscellaneous Revenues Anticipated 80013-09
xxxxxxxx	XXXXXXXX	Deficit in Anticipated Revenues:
3,346,915.00	XXXXXXXX	Balance December 31, 2016 80013-08
XXXXXXX	3,444,053.00	Balance January 1, 2016 80013-07
XXXXXXX	XXXXXXXX	Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)
25,097.32	XXXXXXX	Cancel Accounts Payables
	xxxxxxxx	Grant Reserves Cancelled
	XXXXXXXX	Miscellaneous
2,495.78	XXXXXXXX	Prior Years Interfunds Returned in 2016 80013-06
743,200.69	xxxxxxxx	Unexpended Balances of CY 2015 Appropriation Reserves 80013-05
	XXXXXXX	Sale of Municipal Assets
	xxxxxxxx	Payments in Lieu of Taxes on Real Property 81120-
	xxxxxxxx	Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-
		Miscellaneous Revenue Not Anticipated:
197,345.97	XXXXXXXX	Miscellaneous Revenue Not Anticipated 81113-
35,498.61	xxxxxxxx	Unexpended Balances of 2016 Budget Appropriations 80013-04
744,699.43	XXXXXXXX	Required Collection of Current Taxes 80013-03
	XXXXXXXX	
1	xxxxxxxx	Delinquent Tax Collections 80013-02
213,054.81	xxxxxxxx	Miscellaneous Revenues Anticipated 80013-01
XXXXXXX	XXXXXXX	Excess of anticipated Revenues:
Credit	Debit	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

197,345.97	Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)
200.00	INSPECTION FINES
19,356.46	SALE OF ASSETS
	LAND SALE
39,440.32	INSURANCE PROCEEDS-NON HEALTH
617.60	COPIES
20,874.86	MISCELLANEOUS
967.40	SENIOR CITIZENS/VETS ADMIN FEE
98,899.00	PRIOR YEAR REIMBURSEMENTS
11,875.80	6% TAX PENALTIES
5,114.53	FIRE SAFETY LEA
Amount Realized	SOURCE

SURPLUS - CURRENT FUND 2016

	7 Balance December 31, 2016 800	6	5 Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Govt. Services 800	4 Amount Appropriated in the 2016 Budget - Cash 800	3 Excess Resulting from 2016 Operations 800	2	1 Balance January 1, 2016 800	
	80014-05		80014-04	80014-03	80014-02		80014-01	
5,045,592.62	3,545,592.62			1,500,000.00	xxxxxxxx	xxxxxxxx	XXXXXXXX	Debit
5,045,592.62	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx	1,762,924.88		3,282,667.74	Credit

ANALYSIS OF BALANCE DECEMBER 31, (FROM CURRENT FUND - TRIAL BALANCE) 2016

3,545,592.62	80014-15	Total Celta Nobelo
481.328.63	80014-14	Total Other Assets
	77	
	256,711.91	Due from State-Non-Federal Cost Share
		Cash Deficit # 80014-13
	223,968.35	Deferred Charges # 80014-12
	648.37	Citizens and Veterans Deduction 80014-16
		(1) Due from State of N.J. Senior
		Other Assets Pledged to Surplus: *
	80014-10	Deficit in Cash Surplus
3,064,263.99	80014-09	Cash Surplus
2,768,079.26	80014-08	Deduct Cash Liabilities Marked with "C" on Trial Balance
5,832,343.25		Sub-Total
	80014-07	Investments
5,832,343.25	80014-06	Cash

^{*} IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis. NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S.

CURRENT TAXES - 2016 LEVY (FOR MUNICIPALITIES ONLY)

	17)	To Current Taxes Realized in Cash (Sheet 17)
		Total of Line 10 Less; Reserve for Tax Appeals Pending State Division of Tax Appeals
	ash:	Calculation of Current Taxes Realized in Cash:
Sale or Tax Levy Sale che	ted Tax :	NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete Sheet 22a.
7, 97.12% 00	16 Levy, 9; 82112-00	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 82112-0
83120-00		Amount Outstanding, December 31, 2016
		Total Credits
00 16,136,808.05	82111-00	Total to Line 14
00 40,000.00	82123-00	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed
00	82124-00	R.E.A.P. Revenue
00 16,016,184.48	82122-00	In 2016
00 80,623.57	82121-00	Collected in Cash: In CY 2015
82110-00		Discount Allowed
82109-00		Remitted, Abated or Canceled
82108-00		Transferred to Foreclosed Property
82107-00		Transferred to Tax Title Liens
16,613,865.82 82106-00	16,613	Sub-total CY 2016 Levy Reductions due to tax appeals ** Total CY 2016 Tax Levy
82104-00		Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.
82103-00		Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.
82102-00		Amount of Levy Special District Taxes
82113-00		(Abstract of Ratables)
82101-00	#	Amount of Levy as per Duplicate (Analysis) #

Note A: In showing the above percentage the following should be noted: Where Item 5c shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be $$1,049,977.50 \div $1,500,000$, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

^{* * *}

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions. Include overpayments applied as part of 2016 collections.

Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\\$	i.
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2016 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item Sc) is	2	2

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	-
NET Cash Collected	\$
Line 5c (sheet 22) Total 2016 Tax Levy	\\
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 50) is	0,

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		ľ	12.	ļ:	10.	9.	<u>,</u> ∞	7.	6.	5.	4.	[ω	2.			<u> - </u>	
	Due To State of New Jersey	Due From State of New Jersey	12. Balance December 31, 2016			Received in Cash from State	Sr. Citizens Deductions Disallowed By Tax Collector CY 2015 Taxes	Sr. Citizens Deductions Disallowed By Tax Collector	Sr. Citizens Deductions Allowed By Tax Collector-2015	Veteran Deductions Allowed By Tax Collector	Sr. Citizens Deductions Allowed By Tax Collector	Veterans Deductions Per Tax Billings	Sr. Citizens Deductions Per Tax Billings	Due To State of New Jersey	Due From State of New Jersey	Balance January 1, 2016	
40,500.00		XXXXXXX	XXXXXXX			XXXXXXX	XXXXXXX	XXXXXXX	500.00	500.00		28,500.00	11,000.00	XXXXXXXX		XXXXXXX	Debit
40,500.00	XXXXXXXX	648.37	xxxxxxxx			35,500.00	3,000.00				xxxxxxxx	xxxxxxxx	xxxxxxxx	1,351.63	xxxxxxxx	XXXXXXX	Credit

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizens and Veterans Deductions Allowed

To Item 10, Sheet 22	Less: Line 7	Sub-Total	Line 5	Line 4	Line 3	Line 2
40,000.00	r.	40,000.00	500.00	ī	28,500.00	11,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	100,000.00
Taxes Pending Appeals 100,000.00	XXXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	xxxxxxxx	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	51,990.16	XXXXXXXX
Balance December 31, 2016	48,009.84	XXXXXXX
Taxes Pending Appeals* 48,009.84	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
	100,000.00	100,000.00

^{*} Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

724

1/5/n Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

Þ	Reserve for Uncollected Taxes (sheet 25, Item 12)	
<u>,</u> œ	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	
Ü	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]	%
<u>P</u>	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	
, m	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	⇔
2016 R	2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
;	Subtotal General Appropriations (item 8(L) budget sheet 29)	es
2	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	
μ	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4	Cash Required	⇔
'n	Total Required at% (items 4+6)	
פ	Reserve for Illocallected Tayes (item E above)	A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

1,047,312.76	1,047,312.76		15. Totals
XXXXXXX	XXXXXXXX	54,797.00	B. Tax Title Liens 83122-00
xxxxxxxx	XXXXXXXX	441,345.49	A. Taxes 83121-00
496,142.49	xxxxxxxx		14. Balance December 31, 2016
XXXXXXX	441,345.49	83123-00	13. 2016 Taxes
xxxxxxxx	4,743.11	83119-00	12. 2016 Taxes Transferred to Liens
xxxxxxxx	101.85	83118-00	11. Interest and Costs - 2016 Tax Sale
XXXXXXX	XXXXXXXX	5,802.13	B. Tax Title Liens 83117-00
xxxxxxxx	XXXXXXXX	545,368.14	A. Taxes 83116-00
551,170.27	XXXXXXXX		10. Collected:
xxxxxxxx	601,122.31		9. Balance Brought Down
748,515.35	748,515.35		8. Totals
601,122.31	xxxxxxxx		7. Balance Before Cash Payments
xxxxxxxx	60.79	83107-00	B. Tax Title Liens - Transfers from Taxes
60.79	XXXXXXXX	83104-00	A. Taxes - Transfers to Tax Title Liens
XXXXXXXX	XXXXXXX	ir)	 Adjustment between Taxes (Other than current year) and Tax Title Liens:
XXXXXXX		83111-00	5. Added Tax Title Liens
XXXXXXX	2,500.00	83110-00	4. Added Taxes
	xxxxxxxx	83109-00	B. Tax Title Liens
	xxxxxxxx	83108-00	A. Taxes
xxxxxxxx	XXXXXXX		3. Transferred to Foreclosed Tax Title Liens:
	XXXXXXX	83106-00	B. Tax Title Liens
147,332.25		83105-00	A. Taxes
xxxxxxxx	XXXXXXX		2. Canceled:
XXXXXXX	xxxxxxxx	55,693.38	B. Tax Title Liens 83103-00
XXXXXXX	xxxxxxxx	690,261.18	A. Taxes 83102-00
XXXXXXXX	745,954.56		1. Balance January 1, 2016
Credit	Debit		

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.69%

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2015.

454,913.05 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Dehit	Credit
1. B	1. Balance January 1, 2016 84101-00	212,600.00	xxxxxxxx
2. F	2. Foreclosed or Deeded in 2016	XXXXXXXX	xxxxxxxx
ω.	Tax Title Liens 84103-00	ı	XXXXXXXX
4.	Taxes Receivable 84104-00	<u>e</u> .	XXXXXXXX
5A.	84102-00		xxxxxxxx
5B.	84105-00	XXXXXXXX	
6.	Adjustment to Assessed Valuation 84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation 84107-00	xxxxxxxx	·
8. Sales	ales	xxxxxxxx	XXXXXXXX
9.	Cash* 84109-00	XXXXXXXX	
10.	Contract 84110-00	XXXXXXXX	
11.	Mortgage 84111-00	XXXXXXXX	
12.	Loss on Sales 84112-00	xxxxxxxx	
13.	Gain on Sales 84113-00		XXXXXXXX
14.B	14. Balance December 31, 2016 84114-00	xxxxxxxx	212,600.00
		212,600.00	212,600.00

CONTRACT SALES

in the second	ŀ		
	XXXXXXXX	31, 2016 84119-00	19. Balance December 31, 2016
	xxxxxxxx	84118-00	18.
	xxxxxxxx	84117-00	17. Collected*
XXXXXXXX		oreclosed Property 84116-00	16.2016 Sales from Foreclosed Property
xxxxxxxx		, 2016 84115-00	15. Balance January 1, 2016
Credit	Debit		

MORTGAGE SALES

(T			
	XXXXXXXX	ember 31, 2016 84124-00	24. Balance December 31, 2016
	xxxxxxxx	84123-00	23.
	xxxxxxxx	84122-00	22. Collected*
xxxxxxxx		21.2016 Sales from Foreclosed Property 84121-00	21.2016 Sales f
XXXXXXXX		ary 1, 2016 84120-00	20. Balance January 1, 2016
Credit	Debit		

To Results of Operations (Sheet 19)	Realized in 2016 Budget	Analysis of Sale of Property: *Total Cash Collected in 2016
0	0	(84125-00)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

1 .	•	Ψ	2.	:-			5	4.	ω	2.				10.	9.	œ	7.	6.	5	4.	μ	2.	•	
					<u>In favor of</u>	JUDGEMENTS E					<u>Date</u>	EMERGENCY AUTI	*Do not include items funded or refunded as listed below.									Emergency Authorization - Schools	Emergency Authorization - Municipal*	<u>Caused By</u>
					On Account of	JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED					<u>Purpose</u>	EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51	or refunded as listed below.											Amount December 31, 2015 per Audit <u>Report</u>
					Date Entered	MUNICIPALIT					ľ)ER N.J.S. 40A: N.J.S. 40A:2-3												Amount in 2016 <u>Budget</u>
					Amount	Y AND NOT SA						4-47 WHICH H												Amount Resulting from 2016
					Appropriated for in Budget of 2016	TISFIED					Amount	AVE BEEN											ou:	Balance as at December 31, 2016

NOT APPLICABLE

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance December 31, 2015	REDUCED I By 2016 Budget	N CY 2016 Canceled by Resolution	Balance December 31, 2016
			-	<u>* '</u>			#1
2/2/2011	SERVERANCE LIABILITIES	110,000.00	22,000.00	22,000.00	22,000.00		=>
11/21/2012	HURRICANE SANDY DAMAGES	2,200,000.00	440,000.00	332,216.03	332,216.03		51
3/20/2013	HURRICANE SANDY DAMAGES	2,000,000.00	400,000.00	800,000.00	636,031.65	J.	163,968.35
5/7/2014	PREPARATION OF MASTER PLAN	100,000.00	20,000.00	80,000.00	20,000.00		60,000.00
							ay
							3
							2
							4 1
<u> </u>	Totals	4,410,000.00	882,000.00	1,234,216.03	1,010,247.68	:50	223,968.35

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

			Not Less Than		REDUCED I	IN CY 2016	
		Amount	1/3 of Amount	Balance	By 2016	Canceled	Balance
Date	Purpose	Authorized	Authorized*	December 31, 2016	Budget	by Resolution	December 31, 2016
							-
	NONE						
€							
	Totals	-	- -	-	2	74	ž

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

______Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31,2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS (MUNICIPAL) GENERAL CAPITAL BONDS

	204,543.00	80033-06	2017 Interest on Bonds *
358,000.00	80033-05		2017 Bond Maturities - General Capital Bonds
	4,616,000.00	4,616,000.00	
	XXXXXXX	4,108,000.00	Outstanding, December 31, 2016 80033-04
		88,000.00	Refunded
	XXXXXXX	420,000.00	Paid 80033-03
		xxxxxxxx	Issued 80033-02
	4,616,000.00	XXXXXXX	Outstanding January 1, 2016 80033-01
2017 Debt Service	Credit	Debit	

ASSESSMENT SERIAL BONDS

204,543.00	80033-13		Total "Interest on Bonds - Debt Service" (*Items)	Total "Interest on Bon
		80033-12	ds *	2017 Interest on Bonds *
	80033-11		- Assessment Bonds	2017 Bond Maturities - Assessment Bonds
	а	я		
	xxxxxxxx	r)	er 31, 2016 80033-10	Outstanding, December 31, 2016
	XXXXXXXX		80033-09	Paid
		XXXXXXXX	80033-08	Issued
		80033-07 XXXXXXXX		Outstanding January 1, 2016

LIST OF BONDS ISSUED DURING 2016

Total				Purpose	
t				Maturity	2017
Ŷ				Issued	Amount
				Issue	Date of
				Rate	Interest

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS (MUNICIPAL) LOAN

	80033-13	Loan		Total 2017 Debt Service for
(1)	80033-12			2017 Interest on Loans
	80033-11			2017 Loan Maturities
		(6)		
	xxxxxxxx	8	80033-10	Outstanding, December 31, 2016
	XXXXXXXX		80033-09	Paid
		XXXXXXXX	80033-08	Issued
		XXXXXXX	80033-07	Outstanding January 1, 2016
	LOAN			
19 10	80033-13	Loan		Total 2017 Debt Service for
£)	80033-06			2017 Interest on Loans
•	80033-05			2017 Loan Maturities
		1		
	xxxxxxxx	-	80033-04	Outstanding, December 31, 2016
	xxxxxxxx	-	80033-03	Paid
		xxxxxxxx	80033-02	Issued
		XXXXXXX	80033-01	Outstanding January 1, 2016
2017 Debt Service	Credit	Debit		

LIST OF LOANS ISSUED DURING 2016

Total		,		NONE	Purpose	
					Maturity	2017
					Issued	Amount
					Issue	Date of
					Rate	Interest

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS (MUNICIPAL)____LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016 80034-01	XXXXXXXX		
Paid 80034-02		xxxxxxxx	
Outstanding, December 31, 2016 80033-04	ť	XXXXXXXX	
	(4)	arc	
2017 Bond Maturities - Term Bonds	80034-04		
2017 Interest on Bonds *	80034-05		
TYPE I SCHOOL SERIAL BOND	AL BOND		
Outstanding January 1, 2016 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2016 80034-09	£.	xxxxxxxx	
	ar	3 9	
2017 Interest on Bonds *	80034-10		
2017 Bond Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	ice" (*Items)	80034-12	

LIST OF BONDS ISSUED DURING 2016

Total 80035-		NONE		Purpose Ma	2
3			-01	Maturity	2016
ı			-02	Issued	Amount
				Issue	Date of
				Rate	Interest

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

6,	5.	4. Interest on Unpaid State and County Taxes	3. Tax Anticipation Notes	2. Special Emergency Notes	1. Emergency Notes	
		80039-	80038-	80037-	80036-	
		•		•		Outstanding Dec.31, 2016
			•	-	•	2017 Interest Requirement

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

:=	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
	, v								
								xe.	
				н.					
	Ord#09-28 Project Drainage-Roll Over	423,700.00	01/21/10	347,649.00	10/10/17	0.000%	15,020.00		10/10/17
-	Ord#13-29 Improv Community Center	378,720.00	01/16/14	365,660.00	10/10/17	0.000%	13,060.00	3 5 .	10/10/17
Sh	Ord#13-33 Acq of Ambulances	208,000.00	01/16/14	184,888.00	10/10/17	0.000%	23,112.00	25	10/10/17
Sheet 33		1,010,420.00	100	898,197.00			51,192.00	04	
<u>ن</u>				-			2.5		
	Ord#13-19 Hazard Mitigation	1,144,000.00	12/05/13	1,104,551.00	11/08/17	2.000%	39,449.00	22,091.02	11/08/17
_	Ord#13-20 North Street Pump Station	1,621,923.00	12/05/13	1,600,481.00	11/08/17	2.000%	20,519.00	32,009.62	11/08/17
		2,765,923.00		2,705,032.00			59,968.00	54,100.64	
	Totals			3,603,229.00			111,160.00	54,100.64	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

Memo: Type 1 School Notes should be separately listed and totaled.

80051-01 80051-02

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
	155464	15540	December 31/ 2010	Tracarrey	111001000			
Not Applicable								
0								
<u> </u>								
±								
			-					
Totals	-		8)			2		

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

(2====		Amount of	2017 Budget	Requirement
	Purpose	Lease Obligations Outstanding December 31, 2016	For Principal	For Interest/Fees
12	Leases approved by LFB prior to July 1, 2007			
1,				
2.				
3,				
4.				
5. 6.	-			
6.				
l	Leases approved by LFB after July 1, 2007			
1.	MCIA 2013 Lease Purchase	229,000.00	27,000.00	9,750.00
2.	MCIA 2015 Lease Purchase	106,000.00	25,000.00	5,050.00
3.				
4.	·			
5.				
6.				
	Total	335,000.00	52,000.00 80051-01	14,800.00 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

		IMPROVEMENTS	Balance - Janua	ary 1, 2016	2016		Cancelled	Expended	Authorizations	Balance - D	ec. 31, 2016
_		ecify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorization		Payables		Canceled	Funded	Unfunded
											221
	94-18	Housing Rehab-RCA-Middletown	47,136.00							47,136.00	
	98-11	Management Facility	3,592.00		8		5,000.00			8,592.00	
-	09-28	NJEIT-Design/Permitting Various Proj.		7,050.24							7,050.24
										191	
ω	11-22	Acquisition of Computers & Software	19,309.24							19,309.24	
I I	12-12	Improvements to Washington Avenue	95,381.40	480,253.40						95,381.40	480,253.40
ან <u> </u>	12-17	Acquisition of Firetruck	24,915.86					19,638.60		5,277.26	
_	12-20	NJEIT-Construction Stormwater Pump								l e a	
-		Station & Drainage Improvements		1,176,131.25				61,500.00		121	1,114,631.25
						_				1.50	(3)
	13-17	Wall Reconstruction	156,260.25					18,372.16		137,888.09	
										• - -	
										12	
			i, se							₩	
							74			<u>-</u> ,-:	ye.
	Sub-Totals		346,594.75	1,663,434.89	3003		5,000.00	99,510.76	:4	313,583.99	1,601,934.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

		IMPROVEMENTS	Balance - Janu	Jary 1, 2016	2016		Cancelled	Expended	Authorizations	Balance - D	ec. 31, 2016
		Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorization		Payables	,	Canceled	Funded	Unfunded
=	13-19	Hazard Mitigation Program		1,019,000.00							1,019,000.00
	13-20	Reconstruction North St Pump Station		1,381,099.15							1,381,099.15
-	13-23	Removal of Disaster Related Debris								12	
_		and Demolition of Various Structures		2,143,267.68			49.44				2,143,317.12
	13-26	StreetScape-DBIZ	378,941.00	261,250.00				639,704.40			486.60
Sr _	13-29	Improvements to Community Center		23.38			5,244.17			134	5,267.55
I I Sheet 35a	13-33	Acquisition of Ambulances		163.00							163.00
ă. .—	14-08	Stormwater/Drainage Improvements		3,039,705.01				255.00			3,039,450.01
_	15-06	Various Improvements		219,418.29				211,345.33			8,072.96
) -	15-12	Refunding Series 2008 Bonds		2,600,000.00				1,955,000.00	645,000.00		14
	16-07	Prelim. Construct New Borough Hall		it.	3,000,000.00			83,325.00			2,916,675.00
	16-22	Various Improvements			400,000.00					400,000.00	-
											:=
_											180
											.15:
-		Total 70000-	725,535.75	12,327,361.40	3,400,000.00	, 1	10,293.61	2,989,140.49	645,000.00	713,583.99	12,115,466.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Balance December 31, 2016		Appropriated to Finance Improvement Authorizations		8												List by Improvements - Direct Charges Made for Preliminary Costs:	Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	Improvement Authorizations Canceled (no expenses incurred)	Received from CY 2016 Budget Appropriation*	Balance January 1, 2016	
	80031-05		80031-04														ary Costs:	80031-03		80031-02	80031-01	
885,383.28	395,383.26		490,000.00														XXXXXXXX	XXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxx	Debit
885,383.26	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	XXXXXXX	xxxxxxxx	xxxxxxxx	XXXXXXX	xxxxxxxx	xxxxxxxx			400,000.00	485,383.26	Credit

^{*}The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

XXXXXXXX		Balance December 31, 2016 80030-05
XXXXXXXX		
XXXXXXXX		Appropriated to Finance Improvement Authorizations 80030-04
	XXXXXXXX	Received from 2016 Emergency Appropriation* 80030-03
	XXXXXXXX	Received from 2016 Budget Appropriation* 80030-02
= 77	XXXXXXXX	Balance January 1, 2016 80030-01
Credit	Debit	

^{*}The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Ord#16-7-Down payment from CIF, FEMA Reimbursement of \$1,200,000

Ord#16-7-Down payment from CIF

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Sheet 37

GENERAL CAPITAL FUND STATEMENT OF CAPITAL SURPLUS 2016

Balance January 1, 2016 80029-01 Premium on Sale of Bonds or Notes Funded Improvement Authorizations Canceled	Debit XXXXXXXX XXXXXXXX XXXXXXXXX	Credit 171,132.25 6,593.00
Appropriated to Finance Improvement Authorizations 80029-02		XXXXXXX
Appropriated to 2016 Budget Revenue 80029-03		XXXXXXXX
Balance December 31, 2016 80029-04	177,725.25	xxxxxxxx
	177,725.25	177,725.25

BONDS ISSUED WITH A COVENANT OR COVENANTS

7.	6.	5	4.	.ω	2		<u>:</u> -
7. Net Appropriation Required	6. Less Amount of Special Trust Fund to be Used	Total of 3 and 4 - Gross Appropriation	4. Amount of Interest on Bonds with a Covenant - CY 2017 Requirement	3. Amount of Bonds Issued Under Item 1 Maturing in 2016	2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	Outstanding December 31, 2016	 Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
ı				8	Ĩ	Ĩ	
						-NONE-	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

				ĬШ	1						ᄓ			Ü						.00						>
4.	ω	2,	H			4.	ω		2.	<u>.</u>		the	all t					N		ш		* (۸ د	J	_	
Amounts due School Districts for Local School Tax	Amounts due Special Districts	County Taxes	State Taxes	Unpaid	Levy	4% of 2016 Tax Levy for all purposes:	Cash Deficit 2016	Levy	4% of CY 2016 Tax Levy for all purposes:	Cash Deficit 2016		the budget for the year just ended? Answer YES or NO:	all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in	Does the appropriation required to be included in the 2017 budget for the liquidation of	NOTE: If answer to Item B1 is YES, then Item B2 must be answered	Answer YES or NO	December 31, 2016?	2 Have payments been made for all bonded obligations or notes due on or before	Answer YES or NO	1 Did any maturities of bonded obligations or notes fall due during the year 2016?	III .		Seventy (70) percent of Item 1	Amount of Item 1 Collected in 2016 (*)	Total Tax Levy for the Year 2016 was	
223,999.10 3				2015			None	Ĭ		None		No	e total of appropriations	ed in the 2017 budget fo	S, then Item B2 must	Yes If ans		oligations or notes due o	Yes	notes fall due during the		oplied.				
389,788.10	0.00	j.		2016			60			te.			for operating p	or the liquidatio	be answered	If answer is "NO" give details		n or before		year 2016?		Ï	Ì		1	
389,788.10	0.00	á	NONE	<u>Total</u>									ourposes in	n of		ve details							11.629.706.07	16 136 808 05	16,613,865.82	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

TRIAL BALANCE - SEWER UTILITY FUND AS AT December 31, 2016 **POST CLOSING**

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

_			
	==		
	2,352,757.62	2,352,757.62	1
	1,125,676.59		Fund Balance
	264,448.58		Reserve for Receivables
	13,727.09		Community Disaster Loan-Accrued Interest
	300,000.00		Community Disaster Loan Payable
C"	648,905.36		
	54,703.70		Accounts Payable
	90,667.74		Accrued Interest on Bonds
	23,959.08		Water/Sewer Overpayment
	156,000.00		Reserve for FEMA-AHHRSA
	210,530.34		Reserve for Encumbrances
	113,044.50		Appropriation Reserves
		300,000.00	Community Disaster Loan Assistance
			Deferred Charges
		í	
		418.93	Water/Sewer Municipal Liens
		264,029.65	Sewer Rents Receivable
		ı	Change Fund
		1,788,309.04	Cash and Investments
		ì	Sewer Operating Fund
	Credit	Debit	Title of Account

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

TRIAL BALANCE **POST CLOSING** - SEWER UTILITY FUND

AS AT December 31, 2016

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

7,320,167.58	7,320,167.58	
58,201.66		Bonds & Notes Authorized but Not Issued
	58,201.66	Estimated Proceeds of BNABNI
		Ψ.
9,384.44		Fund Balance
6,750.00		Capital Improvement Fund
100.00		Down Payment on Improvements
1		Deferred Reserve for Amortization
1,794,693.35	:::	Reserve for Amortization
		Due To Water/Sewer Operating Account
		Encumbrances Payable
58,201.66		Improvement Authorizations - Unfunded
E		Improvement Authorizations - Funded
		BAN Payable
3,642,600.00		Bonds Payable
1,750,236.47		NJEIT Loans
		Accounts Payable
		NJEIT Fund Receivable
	58,201.66	Fixed Capital Authorized and Uncompleted
	7,072,529.82	Fixed Capital
	131,234.44	Cash & Investments
		WATER & SEWER UTILITY CAPITAL FUND:
Credit	Debit	Title of Account

UTILITY ASSESSMENT TRUST FUNDS **POST CLOSING TRIAL BALANCE -**

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

											9)					Not Applicable	Title of Account
																	Debit
																	Credit

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit		RECE	PTS	ŲI.			
Title of Liability to which Cash	Balance	Assessments	Operating				Disbursements	Balance
and Investments are Pledged	December 31, 2015	and Liens	Budget					December 31, 2016
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxxx	XXXXXXXX	XXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxx	xxxxxxxx
NOT APPLICABLE						-		
<u> </u>								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
·								
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
*								

^{*}Show as red figure

SCHEDULE OF Sewer UTILITY BUDGET - 2016

BUDGET REVENUES

Source Budget Received in Cash Deficit*	110,060.19	1,961,365.97	1,851,305.78	07
Budget Received in Cash in Cash Exceived in Cash Exceived in Cash Exceived in Cash Determined in Cash<				
Budget Received in Cash in Cash Exceived in Cash Exceived in Cash Exceived in Cash Determined in Cash<	110,060.19	1,961,365.97	1,851,305.78	Subtotal
Budget Received in Cash in Cash Excented in Cash Excented in Cash Excented in Cash Detection on Detection	6,316.98	7,622.76	1,305.78	Interest on Investments
Budget Received Ex	6,479.29	36,479.29	30,000.00	Interest on Delinquent Payments
Budget Received Ex	n	Ü	ij.	Additional Sewer User Fees
Budget Received Ex				
Budget Received Ex in Cash D. 250,000.00 250,000.00 D. 1,667,263.92	XXXXXXXX	XXXXXXXX	XXXXXXXX	Added by N.J.S. 40A:4-87 (List)
Budget Received Ex in Cash D. 250,000.00 250,000.00 D. 1,667,263.92				
Budget Received Ex in Cash D. 250,000.00 250,000.00 D. 1,667,263.92				
Budget Received Ex in Cash D. 250,000.00 250,000.00 D. 1,667,263.92	ā		Û	Sale of Water System
Budget Received Ex in Cash D. 250,000.00 250,000.00 D. 250,000.00				
Budget Received Ex in Cash D. 250,000.00 250,000.00 D. 250	ā			
Budget Received in Cash 01 250,000.00 250,000.00 ent 02	97,263.92	1,667,263.92	1,570,000.00	Sewer Rents
Budget Received in Cash 01 250,000.00 250,000.00 ent 02				
Budget Received in Cash 01 250,000.00 250,000.00				'nt
Budget Received in Cash		250,000.00	250,000.00	
Received	Deficit*	in Cash	Budget	סטורב
	Excess or	Received	Ridget	Coltro

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

37,724.67		Unexpended Balance Canceled (See Footnote)
1,813,581.11		Total Expenditures
		Surplus (General Budget)**
	113,044.50	Reserved
	1,700,536.61	Paid or Charged
		Deduct Expenditures:
1,851,305.78		Total Appropriations and Overexpenditures
¥)		Add: Overexpenditures (See Footnote)
1,851,305.78		Total Appropriations
		Emergency
		Added by N.J.S. 40A:4-87
1,851,305.78		Adopted Budget
xxxxxxxx		Appropriations:

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION **Sewer UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

		Anticipated Revenue - Deficit (General Budget) ** Balance of "Results of 2016 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)
		Deficit
267,701.47		Remainder = ("Excess in Operations" - Sheet 60)
ĩ		Budget Appropriation - Surplus (General Budget) **
267,701.47		Excess
1,813,581.11		Total Expenditures - As Adjusted
		Less: Deferred Charges Included In Above "Total Expenditures"
	1,813,581.11	Total Expenditures
		Overexpenditure of Appropriation Reserves
		Cash Refund of Prior Year's Revenue
		Expended Without Appropriation
	113,044.50	Reserved
	1,700,536.61	Paid or Charged
	XXXXXXXX	Appropriations (Not Including "Surplus (General Budget)")
	XXXXXXXX	Expenditures:
2,081,282.58		Total Revenue Realized
	T.	
	42,575.42	Cancel Accrued Interest and Other Various Reserves
	68,441.19	2015 Appropriation Reserves Canceled * (Excess Revenue Realized)
	8,900.00	Miscellaneous Revenue Not Anticipated
	1,961,365.97	Budget Revenue (Not Including "Deficit (General Budget)")
	XXXXXXXX	Revenue Realized:

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2016:

68,441.19		* Excess (Revenue Realized)
	none	and Due from Current Fund - If none, enter "None"
		Less: Anticipated Deficit in 2015 Budget - Amount Received
	68,441.19	2015 Appropriation Reserves Canceled in 2016

Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS Sewer UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	110,060.19
Unexpended Balances of Appropriations	XXXXXXXX	37,724.67
Miscellaneous Revenue Not Anticipated	xxxxxxxx	8,900.00
Unexpended Balances of 2015 Appropriation Reserves*	xxxxxxxx	68,441.19
Cancel Accrued Interest and Various Reserves		4,850.75
Deficit in Anticipated Revenue		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	229,976.80	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	229,976.80	229,976.80

OPERATING SURPLUS - Sewer UTILITY

	Balance December 31, 2016	Prior Period Accruals/Accounts Payable	of Director of Local Government Services	Amount Appropriated in 2016 Budget - Cash	Excess in Results of 2016 Operations	Balance January 1, 2016	
1.375.676.59	1,125,676.59			250,000.00	XXXXXXXX	xxxxxxxx	Debit
1.375.676.59	xxxxxxx		XXXXXXX	xxxxxxx	229,976.80	1,145,699.79	Credit

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM Sewer UTILITY -TRIAL BALANCE)

1,125,676.59	GET	#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET
13,727.09		Total Other Assets
		Operating Deficit #
	13,727.09	Deferred Charges #CDL Accrued Interest
		*Other Assets Pledged to Operating Surplus
1,139,403.68		Operating Surplus Cash or (Deficit in Operating Surplus Cash)
648,905.36		Deduct Cash Liabilities Marked with "C" on Trial Balance
1,788,309.04		Subtotal
		Interfund Accounts Receivable
		Investments
1,788,309.04		Cash

^{*}In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE

\$ 418.93		Balance December 31, 2016
\$		
	\$ 0.00	Collections Other
\$ 418.93		Decreased by:
		Other
	\$ 304.69 \$ 114.24	Transfers from Accounts Receivable Penalties and Costs
		Increased by:
\$		Balance January 1, 2016
	SCHEDULE OF Sewer LIENS	SCHEDULE
		parameter percentage 24, 2010
\$ 264 029 65		Ralance December 31 2016
\$1,667,568.61		Other
	\$ 304.69	Transfer to _Municipal Liens
	\$ 1,00/,203.92	Overpayments/Prepayments applied
		Decreased by:
		(42)
\$ 1,608,514.45		Sewer Rents Levied
		Increased by:
\$ 323,083.81		Balance January 1, 2016

DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

10.	9.	œ	7.	6.	'n	4	ω	2.	:	
						Operating Deficit	Overexpenditure of Approp Reserve \$	Overexpenditure of Budget Approp \$	Emergency Authorization - *	Caused By
()	- (5	∨	(/)	. (/)	√	√	L∧€ \$	ορ \$ -	√0	Dec
€	₩	₩	<u>₩</u>	<u>₩</u>	₩	0.00 \$	0.00 \$	0.00 \$	0.00 \$	Amount December 31, 2015 per Audit <u>Report</u>
						0.00	0.00	0.00	0.00	Amount in 2016 <u>Budget</u>
₩.	. (, ω Î	. €	- 	, ∨ 	√ I	∨ 	, \	-t∩ 	20.7
						0.00	0.00	0.00	0.00	Amount Resulting from 2016
₩	√ 	, ∨ I	√ I	, ∨ 	√	∨	- 	∨ 	. ♦	Dec
						0.00	0.00	0.00	0.00	Balance as at <u>December 31, 201</u>

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

5.	4.	Д	2. NONE	1.	Date
					Purpose
\$	ν	ν,	• 	₩.	Amount

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

4.	ω I	I	i E		
		NONE		In favor of	
				On Account of	
				Date Entered	
\ \frac{1}{49}	₩	\	\ <u>\</u>	Amount	
				Appropriated for in Budget of Year 2017	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS SEWER UTILITY ASSESSMENT BONDS

	176,750.00		2017 Interest on Bonds *
172,200.00			2017 Bond Maturities - Capital Bonds
	3,924,000.00	3,924,000.00	
	xxxxxxx	3,642,600.00	Outstanding December 31, 2016
		118,000.00	Cancelled-Refunded
	XXXXXXXX	163,400.00	Paid
	115,000.00	XXXXXXXX	Issued-Refunded
	3,809,000.00	xxxxxxxx	Outstanding January 1, 2016
		AL BONDS	Sewer UTILITY CAPITAL BONDS
			2017 Interest on Bonds *
			2017 Bond Maturities - Assessment Bonds
	a 12	(Q)	
	XXXXXXXX	Ď.	Outstanding December 31, 2016
	xxxxxxxx		Paid
		xxxxxxxx	Issued
	А	XXXXXXXX	Outstanding January 1, 2016
2017 Debt Service	Credit	Debit	

INTEREST ON BONDS

172,980.00		Required Appropriations 2017
	77,215.95	Add: Interest to be Accrued as of 12/31/2017
	95,764.05	Subtotal
	nce) 80,985.95	Less: Interest Accrued to 12/31/2016 (Trial Balance)
	176,750.00	2017 Interest on Bonds (*Items)

LIST OF BONDS ISSUED DURING 2016

			Refunding Issue	Purpose	
31			1 23	Maturity	2017
115,000.00			115,000.00	Issued	Amount
			3/1/2016	Issue	Date of
			various	Rate	Interest

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS WATER & SEWER UTILITY ASSESSMENT LOANS

	23,236.26		2017 Interest on Loans*
100,612.70			2017 Loan Maturities
	1,850,849.17	1,850,849.17	
	XXXXXXXX	1,750,236.47	Outstanding December 31, 2016
	XXXXXXXX	100,612.70	Paid
		XXXXXXXX	Issued
	1,850,849.17	XXXXXXXX	Outstanding January 1, 2016
		apital Loans	Water & Sewer Utility Capital Loans
	-		2017 Interest on Loans*
'n			2017 Loan Maturities
	9	81	
	xxxxxxx	(#	Outstanding December 31, 2016
	xxxxxxxx		Paid
		xxxxxxxx	Issued
	-	xxxxxxxx	Outstanding January 1, 2016
2017 Debt Service	Credit	Debit	

INTEREST ON LOANS - Water & Sewer UTILITY BUDGET

22,815.42		Required Appropriations 2017
	9,260.95	Add: Interest to be Accrued as of 12/31/2017
	13,554.47	Subtotal
	9,681.79	Less: Interest Accrued to 12/31/2016 (Trial Balance)
	23,236.26	2017 Interest on Loans (*Items)

LIST OF LOANS ISSUED DURING 2016

			Purpose	
			Maturity	2016
			Issued	Amount
			Issue	Date of
			Rate	Interest

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget For Principal	Requirement For Interest **	
1,,,	Fi.							
2. NONE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTESWater/Sewer UTIL	TTY BUDGET
2016 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	0.00
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2017	0.00
Required Appropriation - 2017	0.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.0								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11,								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**}Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

\$ 		Amount of	2016 Budget	Requirement
	Purpose	Lease Obligation Outstanding December 31, 2016	For Principal	For Interest/Fees
1.				
2.	NOT APPLICABLE			
3.				×
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

	IMPROVEMENTS	Balance - Ja	nuary 1, 2016		Encumbrance	Expended	Authorizations	Balance - December 31, 2016						
	Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	2016 Authorizations	Cancelled		Canceled	Funded	Unfunded					
			<u></u>					-						
	#14-02 Dissolution-AHHRSA		8,201.66						8,201.66					
<u> </u>	#14-05 Replacement of Force Mains		50,000.00					i e	50,000.00					
Sheet														
66														
	·													
	Total 70000-	=	58,201.66						58,201.66					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Water & Sewer UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

XXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXX	Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) List by Improvements - Direct Charges Made for Preliminary Costs: Appropriated to Finance Improvement Authorizations Balance December 31, 2016
6,750.00	XXXXXXXX	Balance January 1, 2016
Credit	Debit	

Water & Sewer UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Balance December 31, 2016	Appropriated to Finance Improvement Authorizations	Received from 2016 Emergency Appropriation*	Received from 2016 Budget Appropriation*	Balance January 1, 2016	NOT APPLICABLE
-			XXXXXXXX	XXXXXXXX	XXXXXXXX	Debit
(4	xxxxxxxx	xxxxxxxx			4	Credit

^{*}The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

		 		-	-		 	33 3	g 2.	
	×								-NONE-	Purpose
										Amount Appropriated
										Total Obligations Authorized
									9	Down Payment Provided by Ordinance
									1	Amount of Down Payment in Budget of 2016 or Prior Years

STATEMENT OF CAPITAL SURPLUS Sewer UTILITY CAPITAL FUND

2016

	Balance December 31, 2016	Appropriated to 2016 Budget Revenue	Appropriated to Finance Improvement Authorizations		Cancel Accounts Payable/Other	Funded Improvement Authorizations Canceled	Premium on Sale of Bonds	Balance January 1, 2016	
9,384.44	9,384.44					XXXXXXXX	XXXXXXXX	xxxxxxxx	Debit
9,384.44	xxxxxxxx	XXXXXXXX	XXXXXXXX					9,384.44	Credit

ANNUAL FINANCIAL STATEMENT OF INSTRUCTIONS Z PREPARATION **O**F 2016

statement and the budget. a full cash basis. The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on ash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the

summarized figures. Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. filled in should be marked "Not Applicable". Those sheets not

INDEX

40. 41 & 55. 42 & 56. 43 & 57. 44 & 58. 45 & 59. 46 & 60. 47 & 61. 48 & 62. 49 & 63. 49 & 63. 49 & 63. 50 & 64. 51 & 65. 51 & 65. 52 & 66. 53 & 67. 54 & 68.		37. 38. 39.	36.	34 & 34a 35 & 35a.	33. 33.	30. 31 & 31a.	29.	28.	26. 27		25.	23. 24	22a.	21. 33	20.	5 00 5	17.	10. 17 & 17a.	15.	13. 14.	12.	10.	8. 9 & 9a.	7.	6 & 6b.	5.4	3, 3a., & 3b.	1d.	1, 1a., & 10. 1c.
Instructions Trial Balance-Utility Fund Trial Balance-Utility Assessment Trust Funds Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus Utility Revenues and Appropriations 2016 Utility Operation, Operations Results of Operation, Operating Surplus and Analysis Utility Accounts Receivable; Utility Liens Deferred Charges and List of Judgments-Utility Summary Statement of Debt Service Requirements Summary Statement of Loan Requirements Debt Service for Utility Notes (Other than Utility Assessment Notes) Debt Service for Utility Assessment Notes Schedule of Capital Lease Program Obligations Improvement Authorizations (Utility Capital) Capital Improvement Fund and Down Payments Utility Capital Improvements Authorized in 2016; Utility Capital Surplus	UTILITIES ONLY	Down Payment Capital Improvements Authorized in 2016 Capital Improvements Authorized in 2016 General Capital Surplus, Bond Covenants Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)	Capital Improvement Fund	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations Improvement Authorizations	Summary Statement of Debt Service Requirements-School-Type I and Current Debt Service for Notes (Other than Assessment Notes)	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances Summary Statement of Debt Service Requirements-Municipal (or County)	Emergency-rax wap; kevaluation: master rian; kevisions and Conflication of Ordinance; Dramage maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage	Deferred Charges and List of Judgments-Current	Delinquent Taxes and Tax Title Liens Errechood Property: Contract Color: Mortraga Color	for Uncollected Tax Appropriation.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" Accelerated Tax Sale-Chapter 00 Calculation to Utiliza Proceeds in Current Budget as Deduction to Reserve	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions Reserve for Tax Anneals Pending (N. 1.S. A. 54.3.3.7)	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2016	Surplus Account and Analysis of Balance	Results of 2016 Operation-Current Fund Schedule of Miscellaneous Revenues Not Anticipated	Emergency Appropriations for Local District School Purposes	Allocation of Current Tax Collections	General Budget Revenues	County Taxes Payable-Special District Taxes	Local District School Tax-Municipal Open Space Tax Regional School Tax-Regional High School Tax	Unappropriated Reserves for Federal and State Grants	Federal and State Grants Receivable Appropriated Reserves for Federal and State Grants	Trial Balance-Capital Fund Cash Reconciliation	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus	Trial Balance-Trust Funds/Schedule of Trust Fund Reserves Municipal Public Defender Certification - P I 1997 C 256	Trial Balance-Public Assistance Funds Trial Balance-Federal and State Funds	Trial Balance-Current Fund	Report of Federal and State Financial Assistance Expenditures of Awards Instructions and Certification	Certification and Affidavit Municipal Budget Local Examination Certification