

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**  
**(UNAUDITED)**

POPULATION LAST CENSUS	<u>5,097</u>
NET VALUATION TAXABLE 2014	<u>570,283,471</u>
MUNICODE	<u>1317</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HIGHLANDS, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**  
**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Primary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) ~~or (which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License #0675, of the BOROUGH of HIGHLANDS, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including verification of cash balances as of December 31, 2014.

Signature   
Title CHIEF FINANCIAL OFFICER  
Address 42 SHORE DRIVE, HIGHLANDS, NJ 07732  
Phone Number (732) 872-1224 EXT.  
Fax Number (732) 935-9105

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

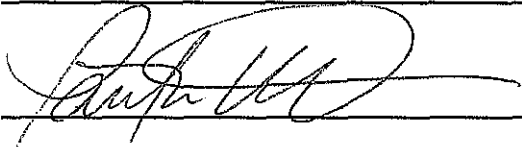
\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Paul Vitale

Signature: 

Certificate #: 007490

Date: 8/4/15

21-6000720

Fed I.D. #

Borough of Highlands

Municipality

Monmouth

County

## Report of Federal and State Financial Assistance

### Expenditure of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$ 307,761.13</u>	<u>\$ 119,207.00</u>	<u>\$ -</u>

Type of Audit Required by OMB A-133 and OMB 04-04:


☐ Single Audit

☒ Program Specific Audit

☐ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

02/10/15

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year CY 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities. N/A

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back document.

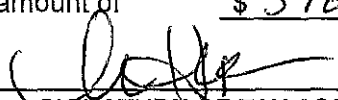
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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 578 237 600

  
SIGNATURE OF TAX ASSESSOR

Borough of Highlands

MUNICIPALITY

County of Monmouth

COUNTY

## AS AT DECEMBER 31, 2014

[illegible]

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Appropriation Reserves		941,005.32
Reserve for Encumbrances		322,229.54
Accounts Payable		268,805.94
Tax Overpayments		50,165.49
Due to State of NJ:		
Marriage Licenses		575.00
State Training Fees		3,715.82
Prepaid Taxes		70,918.62
County Taxes Payable - Added & Omitted		32,336.01
Local School Taxes Payable		20,552.00
Regional School Taxes Payable		96,651.10
BID Taxes Payable		-
Accrued Interest - Community Disaster Loan		37,616.29
Reserve for Insurance Claims		27,200.00
Reserve for Tax Appeals		100,000.00
		-
Reserve for Hurricane Sandy-FEMA Receipts		844,853.79
Reserve for Special Emergency Approp-Hurricane Sandy		864,779.28
Subtotal		3,681,404.20
Community Disaster Loan Payable		2,063,102.00
Special Emergency Notes		1,730,000.00
Deferred School Taxes:		
Local		1,479,768.00
Regional High School		1,964,285.00
Reserve for Receivables		1,097,742.54
Fund Balance		2,377,748.15
	14,394,049.89	14,394,049.89

"C"

(Do not crowd - add additional sheets)

**N/A**

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2014

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

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## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	1,420,032.25	
Accounts Payable		187.58
Encumbrances Payable		198,922.54
Reserve for: Open Space Trust Fund		149,434.94
<b>Reserve for:</b>		
Street Opening Deposits		8,500.00
Escrows		63,923.42
Third Party Lien Redemptions		14,664.17
Tax Sale Premiums		399,500.00
POAA		451.00
Public Defender Fees		5,728.67
Recycling Program		1,468.24
Deposits-Baymens Assoc		5,000.00
Engineer Fees-Pelekanous		1,817.72
Legal Escrow		500.00
Off Duty Police		14,706.00
Uniform Fire Penalties		3,672.08
Uniform Fire Penalties Fire Dept		688.64
Recreation		446.00
Library		7,003.32
Unemployment		229,891.99
Engineering Inspection Fees		32,977.57
Performance Bonds		118,767.48
Maintenance Bonds		1,785.20
Accumulated Leave		104,469.71
Police Explorers		26,179.87
Sale of Property		22,350.00
Reserve for Insurance Claims		
Borough Employee Impact Fund		
Law Enforcement		6,996.11
	1,420,032.25	1,420,032.25

(Do not crowd - add additional sheets)

## POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

[illegible]

**(Do not crowd - add additional sheets)**

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1997, c. 256

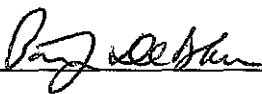
Municipal Public Defender Expended Prior Year	(1)	4,599.91	
	x	<u>1,149.98</u>	25%
	(2)	5,749.89	

Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2014	(3)	5,728.67
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer	<u>Patrick J. DeBlasio</u>
Signature	<u></u>
Certificate #:	<u>675</u>
Date:	<u>February 10, 2015</u>

### Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> January 1, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at December 31, 2014
1. <u>Street Opening Deposits</u>	\$ 8,000.00	500.00		\$ 8,500.00
2. <u>Escrows</u>	59,430.17	60,014.97	55,521.72	63,923.42
3. <u>Third Party Lien Redemptions</u>	1,053.94	417,160.60	403,550.37	14,664.17
4. <u>Tax Sale Premiums</u>	444,900.00	215,600.00	261,000.00	399,500.00
5. <u>POAA</u>	331.00	120.00		451.00
6. <u>Public Defender Fees</u>	4,893.67	835.00		5,728.67
7. <u>Recycling Program</u>	515.49	952.75		1,468.24
8. <u>Deposits-Baymens Assoc</u>	5,000.00			5,000.00
9. <u>Engineer Fees-Pelekanous</u>	1,817.72			1,817.72
10. <u>Legal Escrow</u>	500.00			500.00
11. <u>Off Duty Police</u>	12,906.00	65,750.00	63,950.00	14,706.00
12. <u>Uniform Fire Penalties</u>	2,210.08	1,462.00		3,672.08
13. <u>Uniform Fire Penalties Fire Dep</u>	688.64			688.64
14. <u>Recreation</u>	220.00	2,308.00	2,082.00	446.00
15. <u>Library</u>	7,003.32			7,003.32
16. <u>Unemployment</u>	247,419.15	44,604.14	62,131.30	229,891.99
17. <u>Engineering Inspection Fees</u>	62,297.69	6,551.02	35,871.14	32,977.57
18. <u>Performance Bonds</u>	88,008.69	62,413.34	31,654.55	118,767.48
19. <u>Maintenance Bonds</u>	1,785.20			1,785.20
20. <u>Accumulated Leave</u>	76,678.04	32,000.00	4,208.33	104,469.71
21. <u>Police Explorers</u>	19,059.01	12,730.00	5,609.14	26,179.87
22. <u>Sale of Property</u>	22,350.00			22,350.00
23. <u>Reserve for Insurance Claims</u>	-	500.00	500.00	-
24. <u>Borough Employee Impact Fur</u>	-			-
25. <u>Law Enforcement</u>	9,576.78	52.54	2,633.21	6,996.11
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
<b>Totals:</b>	\$ 1,076,644.59	\$ 923,554.36	\$ 928,711.76	\$ 1,071,487.19

**NOT APPLICABLE**

Title of Liability to which Cash and Investments are Pledged	Balance December 31, 2013	RECEIPTS					Disbursements	Balance December 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
	-	-	-	-	-	-	-	-

\*Show as red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,444,253.40	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	5,444,253.40
Cash	4,945,964.57	
FEMA Hazard Mitigation Program Receivable	784,000.00	
FEMA PPDR Grant Receivable	2,070,000.00	
Community Development Block Grant Receivable	178,077.00	
Exxon-Mobil Contribution Receivable	137,000.00	
Deferred Charges to Future Taxation:		
Funded	5,329,000.00	
Unfunded	11,639,196.40	
Encumbrances Payable		1,377,694.34
Accounts Payable		3,597.75
Bond Anticipation Notes Payable		3,744,020.00
Serial Bonds		4,999,000.00
Leases Payable		330,000.00
Reserve for:		
RCA Interest		45,680.08
Sidewalk Fund		13,911.00
Parking Improvements		450.00
NJ BIZ Loan (Ord#12-20)		498,750.00
Receivables		2,854,000.00
Improvement Authorizations:		
Funded		381,254.75
Unfunded		10,163,521.54
Capital Improvement Fund		100,476.26
Surplus		570,882.25
	30,527,491.37	30,527,491.37

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	58,776.92	5,262,977.94	95,827.10	5,225,927.76
Trust - Assessment	-			-
Trust - Animal Control		10,256.24		10,256.24
Trust - Other	44,103.53	1,378,553.72	2,625.00	1,420,032.25
Capital - General		4,945,964.57		4,945,964.57
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **		-		-
				-
Grant Fund		211,798.55	1,091.33	210,707.22
				-
Sewer Operating	3,400.19	1,299,515.57	3,200.79	1,299,714.97
Sewer Capital		16,234.44		16,234.44
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	106,280.64	13,125,301.03	102,744.22	13,128,837.45

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)  
depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Ray Decker

Title CFO

CFO



**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CAPITAL FUND:</b>			
Two River Community Bank:			
Checking	#0919281485		4,853,598.49
RCA Capital	#0920281477		92,366.08
Total Capital Fund			4,945,964.57
<b>Grant Fund:</b>			
Two River Community Bank:			
Checking	#0918281493		211,798.55
Total Grant Fund			211,798.55
<b>Trust Fund:</b>			
Two River Community Bank			
Checking	#0920281485		833,538.85
Unemployment	#0919281493		229,891.99
Law Enforcement Trust	#0918345884		6,996.11
Open Space Trust	#0918347054		154,408.94
Master Escrow Account	#0911276964		120.05
Quickchek	#3812348235		15,575.24
Everclear Development	#3811348268		7,933.29
CVS	#3811348516		56,299.92
Everclear Development	#3812348276		30.30
CVS	#3811348524		2,525.58
TD Bank:			
Checking	#1900027512		45.13
Master	#00088888		71,188.32
Total Trust Fund			1,378,553.72
<b>Animal Control Trust:</b>			
Two River Community Bank	#0920281493		10,256.24
<b>TOTAL</b>			13,125,301.03

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Transfer to Unappropriated Rerserve	Balance December 31, 2014
MUNICIPAL ALLIANCE	9,064.46	14,262.50	23,326.96			-
MUNICIPAL ALLIANCE-MATCH/Donations		2,157.82	2,157.82			-
MUNICIPAL ALLIANCE-159		28,525.00				28,525.00
SUMMER FOOD PROGRAM	4,604.59		4,604.59			-
SUMMER FOOD PROGRAM - 159		11,797.86	5,588.30			6,209.56
DDEF						-
RECYCLING TONNAGE GRANT		3,646.69	3,646.69			-
CLEAN COMMUNITIES -159		10,888.67	10,888.67			-
AMERICAN WATER RAIN BARREL-159		10,000.00				10,000.00
NY/NJ SNOWFLAKE FOUNDATION		135,000.00	135,000.00			-
US DEPT. OF JUSTICE BULLET						-
PROOF VEST PROGRAM	1,738.00					1,738.00
BODY ARMOR		1,984.15	1,984.15			-
FFY 12 URBAN AREA SECURITY INITIATIV	85,800.00		83,213.68			2,586.32
HURRICANE SANDY NATIONAL						-
WORKFORCE EMERGENCY GRANT	22,933.29	23,795.00	44,633.43			2,094.86
2013 DRIVE SOBER OR GET PULLED OVER						-
YEAR END HOLIDAY CRACKDOWN	4,400.00		1,325.00	3,075.00		-
Totals	128,540.34	242,057.69	316,369.29	3,075.00	-	51,153.74

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Borough Match	Canceled Payables or Other	Expended	Canceled	Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
D.D.E.F.	6,221.33	375.00				1,529.50		5,066.83
Alcohol Education Rehabilitation Fund	1,308.32							1,308.32
Recycling Tonnage	4,720.97	3,646.69						8,367.66
Sustainable Jersey Small Grants Program	1,000.00							1,000.00
Alcohol Alliance 2013	473.06					458.00		15.06
Alcohol Alliance 2014		14,262.50	28,525.00	3,565.63		23,383.97		22,969.16
Municipal Stormwater	52.76							52.76
Summer Food	6,927.13	1,085.33	11,797.86			11,003.28		8,807.04
Clean Communities	22,367.53		10,888.67			6,800.00		26,456.20
Body Armor	3,887.59	1,984.15				2,638.35		3,233.39
Bayshore DWI Saturation Patrol								-
2013 Drive Sober/Get Pulled Over	4,050.00					975.00	3,075.00	-
								-
US Dept. Justice Bullet Proof Vest Program	1,738.00					1,738.00		-
Comcast Cable Technology Grant	20,500.00							20,500.00
Hurricane Sandy National Emergency Grant	9,925.80	23,795.00				33,720.80		-
FFY 12 Urban Area Security Initiative	85,800.00					83,213.68		2,586.32
Totals	168,972.49	45,148.67	51,211.53	3,565.63	-	165,460.58	3,075.00	100,362.74

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Borough Match	Canceled Payables or Other	Expended	Canceled	Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
American Water Rain Barrell			10,000.00					10,000.00
								-
NY/NJ SNOWFLAKE FOUNDATION		135,000.00						135,000.00
Totals	168,972.49	180,148.67	61,211.53	3,565.63	-	165,460.58	3,075.00	245,362.74

# **SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance #####	Transferred to 2014 Budget Appropriation			Received			Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
CLEAN COMMUNITIES								-
ALCOHOL EDUCATION					1,240.68			1,240.68
RECYCLING GRANT	3,646.69		3,646.69					-
BODY ARMOR	1,984.15		1,984.15		1,680.92			1,680.92
SUMMER FOOD	-							-
NY/NJ SNOWFLAKE FOUNDATION	135,000.00		135,000.00					-
HIGHWAY SAFETY					6,725.00			6,725.00
MUNICIPAL ALLIANCE-INTERLOCAL MATCH					2,565.63			2,565.63
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	140,630.84	-	140,630.84	-	12,212.23	-	-	12,212.23

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	58,184.00
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85002-00	XXXXXXXX	1,478,828.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year	XXXXXXXX	2,959,536.00
Paid	2,996,228.00	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	20,552.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85004-00	1,479,768.00	XXXXXXXX
	4,496,548.00	4,496,548.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXX	-
2014 Levy 81105-00	XXXXXXXX	28,630.90
Interest Earned	XXXXXXXX	
Paid	28,630.90	XXXXXXXX
Balance December 31, 2014 85046-00	-	XXXXXXXX
	28,630.90	28,630.90

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXX
	-	-

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	85,176.56
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	XXXXXXXX	2,032,918.50
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year	XXXXXXXX	3,928,570.00
Paid	3,985,728.96	XXXXXXXX
Cancelled		
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	96,651.10	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00	1,964,285.00	XXXXXXXX
	6,046,665.06	6,046,665.06

# Must include unpaid requisitions



## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	2,937.92
Cancelled			
Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	1,679,416.53
County Library	80003-04	XXXXXXXXXX	107,023.67
County Health		XXXXXXXXXX	
County Open Space Preservation	80002-00	XXXXXXXXXX	91,566.93
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	32,336.01
Paid		1,880,945.05	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		32,336.01	XXXXXXXXXX
		1,913,281.06	1,913,281.06

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	555.00
Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Business District (1)	50,000.00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total Levy	80003-07	XXXXXXXXXX	50,000.00
Cancelled			
Paid	80003-08	50,555.00	XXXXXXXXXX
Balance December 31, 2014	80003-09	-	XXXXXXXXXX
		50,555.00	50,555.00

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	
State Library Aid Received	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,000,000.00	2,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,456,161.01	1,975,939.87	519,778.86
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	61,211.53	61,211.53	-
Total Miscellaneous Revenue Anticipated 80103-	1,517,372.54	2,037,151.40	519,778.86
Receipts from Delinquent Taxes 80104-	435,000.00	603,720.80	168,720.80
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,591,359.63	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,591,359.63	7,122,535.79	531,176.16
	10,543,732.17	11,763,407.99	1,219,675.82

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	14,899,110.64
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	2,959,536.00	XXXXXXXX
Regional School Tax 80119-00	3,928,570.00	XXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXX
County Taxes 80111-00	1,878,007.13	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	32,336.01	XXXXXXXX
Special District Taxes 80113-00	50,000.00	XXXXXXXX
Municipal Open Space Tax 80120-00	28,630.90	
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,100,505.19
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	7,122,535.79	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	15,999,615.83	15,999,615.83

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

## (Continued)

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Payroll

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014**

2014 Budget as Adopted	80012-01	10,482,520.64
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	61,211.53
Appropriated for 2013 (Budget Statement Item 9)	80012-03	10,543,732.17
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	100,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	10,643,732.17
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,643,732.17
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,602,070.63
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,100,505.19
Reserved	80012-10	941,005.32
Total Expenditures	80012-11	10,643,581.14
Unexpended Balances Canceled (see footnote)	80012-12	151.03

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**  
**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2014 OPERATIONS

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	519,778.86
Delinquent Tax Collections	80013-02	XXXXXXXX	168,720.80
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	531,176.16
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	151.03
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	44,174.78
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of CY 2013 Appropriation Reserves	80013-05	XXXXXXXX	552,537.57
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	
Miscellaneous		XXXXXXXX	
Grant Reserves Cancelled		XXXXXXXX	3,075.00
Cancel Accounts Payables		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013-07	3,511,746.50	XXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXX	3,444,053.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2014	80013-12	-	XXXXXXXX
Prior Year Refunds		1,514.50	XXXXXXXX
Cancel Grant Receivables		3,075.00	XXXXXXXX
Prior Year Tax Deductions Disallowed		7,000.00	
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,740,331.20	XXXXXXXX
		5,263,667.20	5,263,667.20

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
SALE OF SCRAP	
FIRE SAFETY LEA	5,831.48
6% TAX PENALTIES	2,512.73
PRIOR YEAR REIMBURSEMENTS	95.62
MOTOR VEHICLE INSPECTION FEE REIMB. - STATE OF N.J.	250.00
STATE OF NJ-ELECTION REIMBURSEMENTS	901.96
SENIOR CITIZENS/VETS ADMIN FEE	840.00
MISCELLANEOUS	2,265.80
COPIES	1,044.75
BANK RECONCILING ITEMS	
RESTITUTION	280.00
COURT SETTLEMENT	11,930.00
STORM RELATED REIMBURSEMENTS	18,222.44
PILOT - 50 MILLER STREET	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	44,174.78

# SURPLUS - CURRENT FUND

## 2014

		Debit	Credit
1 Balance January 1, 2014	80014-01	XXXXXXXX	2,637,416.95
2		XXXXXXXX	
3 Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	1,740,331.20
4 Amount Appropriated in the 2014 Budget - Cash	80014-03	2,000,000.00	XXXXXXXX
5 Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6			XXXXXXXX
7 Balance December 31, 2014	80014-05	2,377,748.15	XXXXXXXX
		4,377,748.15	4,377,748.15

### ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,225,927.76
Investments	80014-07	
Sub-Total		5,225,927.76
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,681,404.20
Cash Surplus	80014-09	1,544,523.56
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	6,008.56
Deferred Charges #	80014-12	2,557,216.03
Cash Deficit #	80014-13	
Less: Special Emergency Notes Issued-		
Hurricane Sandy		(1,730,000.00)
Total Other Assets	80014-14	833,224.59
	80014-15	2,377,748.15

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>15,386,103.66</u>
		82113-00	
2	Amount of Levy Special District Taxes	82102-00	<u>50,000.00</u>
3	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>274,392.80</u>
5a	Sub-total CY 2014 Levy		<u>15,710,496.46</u>
5b	Reductions due to tax appeals **		
5c	Total CY 2014 Tax Levy	82106-00	<u>15,710,496.46</u>
6	Transferred to Tax Title Liens	82107-00	<u>3,939.07</u>
7	Transferred to Foreclosed Property	82108-00	
8	Remitted, Abated or Canceled	82109-00	<u>8,133.53</u>
9	Discount Allowed	82110-00	
10	Collected in Cash: In CY 2013	82121-00	<u>195,758.17</u>
	In 2014	82122-00	<u>14,658,352.47</u>
	R.E.A.P. Revenue	82124-00	
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>45,000.00</u>
	Total to Line 14	82111-00	<u>14,899,110.64</u>
11	Total Credits		<u>14,911,183.24</u>
12	Amount Outstanding, December 31, 2014	83120-00	<u>799,313.22</u>
13	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is		<u>94.83%</u>
		82112-00	

**NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here** ☐  
**and complete Sheet 22a.**

14	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>14,899,110.64</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
	To Current Taxes Realized in Cash (Sheet 17)	<u>14,899,110.64</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be  $\$1,049,977.50 \div \$1,500,000$ , or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

- # Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.  
\* Include overpayments applied as part of 2013 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
LESS : Proceeds from Accelerated Tax Sale		
<b>NET Cash Collected</b>	\$	N/A
Line 5c (sheet 22) Total 2014 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS : Proceeds from Tax Levy Sale (excluding premium)		
<b>NET Cash Collected</b>	\$	-
Line 5c (sheet 22) Total 2014 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

# **SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	250.00	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	13,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	31,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veteran Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed By Tax Collector-2013	5,758.56	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector CY 2013 Taxes	XXXXXXXX	7,000.00
9. Received in Cash from State	XXXXXXXX	38,000.00
10.		
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	6,008.56
Due To State of New Jersey	-	XXXXXXXX
	51,008.56	51,008.56

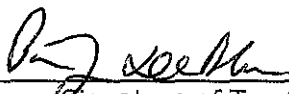
Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	13,000.00
Line 3	31,750.00
Line 4	250.00
Line 5	-
Sub-Total	45,000.00
Less: Line 7	-
To Item 10, Sheet 22	<u>45,000.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	100,000.00
Taxes Pending Appeals	100,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2014		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	100,000.00

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2014.



Signature of Tax Collector

License # 724

2/10/15  
Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

#### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4.	Cash Required	\$ _____
5.	Total Required at _____ % (items 4+6)	\$ _____
6.	Reserve for Uncollected Taxes (item E above)	\$ _____

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			643,986.41	XXXXXXXXXX
A. Taxes	83102-00	602,882.93	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	41,103.48	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00			6,162.13
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		7,000.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	644,824.28
8. Totals			650,986.41	650,986.41
9. Balance Brought Down			644,824.28	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	603,720.80
A. Taxes	83116-00	603,720.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale				XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			3,939.07	XXXXXXXXXX
13. 2014 Taxes			799,313.22	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	844,355.77
A. Taxes	83121-00	799,313.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	45,042.55	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,448,076.57	1,448,076.57

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 93.62%

17. Item No. 14 multiplied by percentage shown above is  
and represents the maximum amount that may be anticipated in 2014.

790,485.87

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	212,600.00	XXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXX	212,600.00
		212,600.00	212,600.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXX	
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2014

Realized in 2014 Budget

To Results of Operations (Sheet 19)

-  
(84125-00)

0

0

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount December 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at December 31, 2014</u>
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorization - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2014</u>
1.					
2.					
3.					
4.					



**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance December 31, 2013	REDUCED IN CY 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
10/6/2010	REVALUATION	180,000.00	36,000.00	78,000.00	36,000.00		42,000.00
2/2/2011	SERVERANCE LIABILITIES	110,000.00	22,000.00	66,000.00	22,000.00		44,000.00
11/21/2012	HURRICANE SANDY DAMAGES	2,200,000.00	440,000.00	1,611,216.03	440,000.00		1,171,216.03
3/20/2013	HURRICANE SANDY DAMAGES	2,000,000.00	400,000.00	1,600,000.00	400,000.00		1,200,000.00
5/7/2014	PREPARATION OF MASTER PLAN	100,000.00	20,000.00	-			100,000.00
							-
							-
							-
							-
	Totals	4,590,000.00	918,000.00	3,355,216.03	898,000.00	-	2,557,216.03

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance December 31, 2013	REDUCED IN CY 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
	NONE						
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31 ,2014" must be entered here and then raised in the 2015 budget.

2/14

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	5,366,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	367,000.00	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	4,999,000.00	XXXXXXXX	
		5,366,000.00	5,366,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	383,000.00
2015 Interest on Bonds *		80033-06	254,000.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	254,000.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(MUNICIPAL) LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03	-	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	-	XXXXXXXX	
		-	-	
2015 Loan Maturities	80033-05			-
2015 Interest on Loans	80033-06			-
Total 2015 Debt Service for	Loan	80033-13		-
<b>LOAN</b>				
Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Loan Maturities	80033-11			
2015 Interest on Loans	80033-12			-
Total 2015 Debt Service for	Loan	80033-13		-

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL)\_\_\_\_\_ LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2014	80033-04	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2014	80034-09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total 80035-	-	-		

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

- |  |        |
|--|--------|
| 1. Emergency Notes                           | 80036- |
| 2. Special Emergency Notes                   | 80037- |
| 3. Tax Anticipation Notes                    | 80038- |
| 4. Interest on Unpaid State and County Taxes | 80039- |
| 5. _____                                     |        |
| 6. _____                                     |        |

Outstanding Dec.31, 2014	2015 Interest Requirement
	-
1,730,000.00	27,897.50
	-
-	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord#09-28 Project Drainage	423,700.00	01/21/10	392,300.00	01/16/15	1.375%	15,020.00	5,394.13	01/16/15
-Rolled Over 1/16/15 thru 6/16/15				06/16/15	0.990%	-	1,556.28	06/16/15
Ord#13-29 Improv Community Center	378,720.00	01/16/14	378,720.00	01/16/15	1.375%		5,207.40	01/16/15
Ord#13-33 Acq of Ambulances	208,000.00	01/16/14	208,000.00	01/16/15	1.375%		2,860.00	01/16/15
	1,010,420.00		979,020.00			15,020.00	15,017.81	
			-			-		
Ord#13-19 Hazard Mitigation	1,144,000.00	12/05/13	1,144,000.00	11/13/15	1.500%		17,160.00	11/13/15
Ord#13-20 North Street Pump Station	1,621,923.00	12/05/13	1,621,000.00	11/13/15	1.500%		24,315.00	11/13/15
	2,765,923.00		2,765,000.00			-	41,475.00	
Totals			3,744,020.00			15,020.00	56,492.81	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Not Applicable								
Totals	-		-			-	-	

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2012 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written Intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

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Sheet 34

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding December 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1. _____	-	-	-
2. _____			
3. _____			
4. _____			
5. _____			
6. _____			
Leases approved by LFB after July 1, 2007			
1. MCIA 2013 Lease Purchase	330,000.00	50,000.00	14,300.00
2. _____			
3. _____			
4. _____			
5. _____			
6. _____			
Total	330,000.00	50,000.00	14,300.00

80051-01

80051-02

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorization		Cancelled Payables	Expended	Authorizations Canceled	Balance - Dec. 31, 2014	
	Funded	Unfunded						Funded	Unfunded
									-
94-18 Housing Rehab-RCA-Middletown	47,136.00							47,136.00	
98-11/02-22/ Construction of Firehouse- Emergency									
04-10 Management Facility	3,592.00							3,592.00	
	-	-						-	
09-28 Design & Permitting of Various Projects		7,050.24							7,050.24
	-							-	
11-07 Reconstruction of Bay Avenue	323,208.02				28.72		323,236.74	-	
11-12 Various Road Improvements	101,869.14				9.55		101,878.69	-	
11-22 Acquisition of Computers & Software	19,309.24							19,309.24	
12-12 Improvements to Washington Avenue	95,957.40	480,253.40				576.00		95,381.40	480,253.40
12-17 Acquisition of Firetruck	24,915.86							24,915.86	
12-20 Construction of Stormwater Pump								-	
Station & Drainage Improvements		1,200,000.00				23,500.00		-	1,176,500.00
12-22 Reconstruction of Bayside Drive	4,434.20					4,434.20		-	
13-17 Wall Reconstruction	427,563.25					271,303.00		156,260.25	-
Sub-Totals	1,047,985.11	1,687,303.64	-	-	38.27	299,813.20	425,115.43	346,594.75	1,663,803.64

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorization		Cancelled Payables	Expended	Authorizations Canceled	Balance - Dec. 31, 2014	
	Funded	Unfunded						Funded	Unfunded
13-19 Hazard Mitigation Program		1,019,000.00							1,019,000.00
13-20 Reconstruction North St Pump Station		1,565,000.00			834.90				1,565,834.90
13-23 Removal of Disaster Related Debris and Demolition of Various Structures		1,740,000.00						-	1,740,000.00
13-26 Flood Mitigation Project		642,000.00							642,000.00
13-29 Improvements to Community Center	46,280.00	378,720.00				11,620.00		34,660.00	378,720.00
13-33 Acquisition of Ambulances	32,000.00	208,000.00				239,837.00			163.00
14-08 Stormwater/Drainage Improvements			3,154,000.00						3,154,000.00
									-
									-
									-
									-
									-
									-
Total 70000-	1,126,265.11	7,240,023.64	3,154,000.00	-	873.17	551,270.20	425,115.43	381,254.75	10,163,521.54

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXX	17,476.26
Received from CY 2014 Budget Appropriation*	80031-02	XXXXXXXX	83,000.00
Improvement Authorizations Canceled (no expenses incurred)		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	-	XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80031-05	100,476.26	XXXXXXXX
		100,476.26	100,476.26

\*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXX	-
Received from 2014 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2014 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXX
		-	-

\*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord#14-8 Stormwater Pump Station &				
Drainage Improvements	3,154,000.00	3,154,000.00	-	-
Total 80032-00	3,154,000.00	3,154,000.00	-	-

Ord#14-8-Funding source will be NJEIT Funds

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**2014**

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXX	181,388.82
Premium on Sale of Bonds or Notes		XXXXXXXX	2,478.00
Funded Improvement Authorizations Canceled		XXXXXXXX	
Ord#11-07 Reconstruct Bay Avenue			323,236.74
Ord#11-12 Various Road Improvements			101,878.69
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	38,100.00	XXXXXXXX
Balance December 31, 2014	80029-04	570,882.25	XXXXXXXX
		608,982.25	608,982.25

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2014

-NONE-
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)
3. Amount of Bonds Issued Under Item 1  
Maturing in 2014
4. Amount of Interest on Bonds with a  
Covenant - CY 2015 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

**(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)**

A.

1 Total Tax Levy for the Year 2014 was	<u>15,710,496.46</u>
2 Amount of Item 1 Collected in 2014 (*)	<u>14,899,110.64</u>
3 Seventy (70) percent of Item 1	<u>10,997,347.52</u>

(\*) Including prepayments and overpayments applied.

B.

1 Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO

Yes

2 Have payments been made for all bonded obligations or notes due on or before  
December 31, 2014?

Answer YES or NO

Yes

If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

1. Cash Deficit TY 2014	<u>None</u>
2. 4% of TY 2014 Tax Levy for all purposes: Levy -- _____	<u>                    </u>
3. Cash Deficit 2014	<u>None</u>
4. 4% of 2014 Tax Levy for all purposes: Levy -- _____	<u>                    </u>

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes			NONE
2. County Taxes		32,336.01	32,336.01
3. Amounts due Special Districts	555.00	0.00	0.00
4. Amounts due School Districts for Local School Tax	143,360.56	117,203.10	117,203.10

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT December 31, 2014

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Sewer Operating Fund</b>	-	
Cash and Investments	1,299,714.97	
Change Fund	100.00	
Sewer Rents Receivable	295,912.62	
Water/Sewer Municipal Liens	-	
	-	
Deferred Charges		
Community Disaster Loan Assistance	300,000.00	
Appropriation Reserves		89,697.76
Reserve for Encumbrances		172,827.45
Prepaid Water/Sewer Rents		-
Water/Sewer Overpayment		17,481.87
Accrued Interest on Bonds		94,971.63
Community Disaster Loan-Accrued Interest		5,469.86
Accounts Payable		69,024.08
		449,472.65
Community Disaster Loan Payable		300,000.00
Reserve for Receivables		295,912.62
Fund Balance		850,342.32
	1,895,727.59	1,895,727.59

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT December 31, 2014

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>WATER &amp; SEWER UTILITY CAPITAL FUND:</b>		
Cash & Investments	16,234.44	
Fixed Capital	7,072,531.48	
Fixed Capital Authorized and Uncompleted	1,682,800.00	
NJEIT Fund Receivable		
Accounts Payable		
NJEIT Loans		1,951,461.87
Bonds Payable		3,964,800.00
BAN Payable		-
Improvement Authorizations - Funded		-
Improvement Authorizations - Unfunded		1,682,800.00
Encumbrances Payable		
Due To Water/Sewer Operating Account		
Reserve for Amortization		1,156,269.61
Deferred Reserve for Amortization		-
Down Payment on Improvements		100.00
Capital Improvement Fund		6,750.00
Fund Balance		9,384.44
Estimated Proceeds of BNABNI	1,682,800.00	
Bonds & Notes Autghorized but Not Issued		1,682,800.00
	10,454,365.92	10,454,365.92

(Do not crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

[illegible]

**(Do not crowd - add additional sheets)**

# ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS					Disbursements	Balance December 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

\*Show as red figure

# SCHEDULE OF Sewer UTILITY BUDGET - 2014

## BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	180,000.00	180,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Sewer Rents		1,427,502.00	1,732,738.29	305,236.29
				-
Sale of Water System		52,263.00	52,263.42	0.42
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Additional Sewer User Fees		-	-	-
Interest on Delinquent Payments		-	41,142.15	41,142.15
Interest on Investments		-	7,408.99	7,408.99
Subtotal		1,659,765.00	2,013,552.85	353,787.85
Deficit (General Budget)**	06			
	07	1,659,765.00	2,013,552.85	353,787.85

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,659,765.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,659,765.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,659,765.00
Deduct Expenditures:	
Paid or Charged	1,568,844.11
Reserved	89,697.76
Surplus (General Budget)**	
Total Expenditures	1,658,541.87
Unexpended Balance Canceled (See Footnote)	1,223.13

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2014 OPERATION Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,013,552.85	
Miscellaneous Revenue Not Anticipated	7,230.18	
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	17,382.08	
Cancel Accrued Interest and Other Various Reserves	4,875.00	
Total Revenue Realized		2,043,040.11
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	1,568,844.11	
Reserved	89,697.76	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,658,541.87	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,658,541.87
Excess		384,498.24
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		384,498.24
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Sewer Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	17,382.08	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
* Excess (Revenue Realized)		17,382.08

\*\* Items must be shown in same amount on Sheet 58.

## RESULTS OF 2014 OPERATIONS Sewer UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	353,787.85
Unexpended Balances of Appropriations	XXXXXXXX	1,223.13
Miscellaneous Revenue Not Anticipated	XXXXXXXX	7,230.18
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	17,382.08
Cancel Accrued Interest and Various Reserves		4,875.00
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	384,498.24	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	384,498.24	384,498.24

## OPERATING SURPLUS - Sewer UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	735,620.14
Excess in Results of 2014 Operations	XXXXXXXX	384,498.24
Amount Appropriated in 2014 Budget - Cash	180,000.00	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Accruals/Accounts Payable	89,776.06	
Balance December 31, 2014	850,342.32	XXXXXXXX
	1,120,118.38	1,120,118.38

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM Sewer UTILITY - TRIAL BALANCE)

Cash	1,299,814.97
Investments	
Interfund Accounts Receivable	
Subtotal	1,299,814.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	449,472.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	850,342.32
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	850,342.32

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE**

Balance January 1, 2014		\$ <u>335,959.74</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,692,691.17</u>
Decreased by:		
Collections	\$ <u>1,732,738.29</u>	
Overpayments/Prepayments applied	\$ _____	
Transfer to __Municipal__ Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,732,738.29</u>
Balance December 31, 2014		\$ <u>295,912.62</u>

**SCHEDULE OF Sewer LIENS**

Balance January 1, 2014		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ <u>0.00</u>	
		\$ <u>-</u>
Balance December 31, 2014		\$ <u>-</u>

# **DEFERRED CHARGES** **- MANDATORY CHARGES ONLY -** **SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>December 31, 203</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as at</u> <u>December 31, 201</u>
1. Emergency Authorization - *	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. <u>Overexpenditure of Budget Approp</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
3. <u>Overexepnditure of Approp Reserve</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4. <u>Operating Deficit</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

## **EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN** **FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <b>NONE</b>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

## **JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. <b>NONE</b>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
<b>Sewer UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXX	270,000.00	
Issued	XXXXXXXX	3,712,800.00	
Paid	18,000.00	XXXXXXXX	
Cancelled-Refunded			
Outstanding December 31, 2014	3,964,800.00	XXXXXXXX	
	3,982,800.00	3,982,800.00	
2015 Bond Maturities - Capital Bonds			155,800.00
2015 Interest on Bonds *			189,012.26

**INTEREST ON BONDS**

2015 Interest on Bonds (*Items)	189,012.26	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	84,698.18	
Subtotal	104,314.08	
Add: Interest to be Accrued as of 12/31/2015	82,971.47	
Required Appropriations 2015		187,285.55

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
AHHRSA-MCIA BONDS	137,800.00	3,712,800.00	04/24/14	various
	137,800.00	3,712,800.00		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY ASSESSMENT LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Loan Maturities			-
2015 Interest on Loans*		-	
<b>Water &amp; Sewer Utility Capital Loans</b>			
Outstanding January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX	2,010,270.34	
Paid	58,808.47	XXXXXXXX	
Outstanding December 31, 2014	1,951,461.87	XXXXXXXX	
	2,010,270.34	2,010,270.34	
2015 Loan Maturities			100,612.70
2015 Interest on Loans*		24,656.26	

**INTEREST ON LOANS - Water & Sewer UTILITY BUDGET**

2014 Interest on Loans (*Items)	24,656.26	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	10,273.45	
Subtotal	14,382.81	
Add: Interest to be Accrued as of 12/31/2015	9,977.62	
Required Appropriations 2015		24,360.43

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT Trust/Fund Loans	100,612.70	2,010,270.34	04/24/14	various

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.	NONE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _Water/Sewer UTILITY BUDGET	
2014 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	0.00
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2015	0.00
Required Appropriation - 2015	0.00

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. <b>NOT APPLICABLE</b>			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

Sheet 65a  
112

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Encumbrance Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
							-	
	-	-					-	
#14-02 Dissolution-AHHRSA			5,731,272.00		4,098,472.00			1,632,800.00
							-	-
#14-05 Replacement of Force Mains			50,000.00					50,000.00
Total	70000-	-	5,781,272.00	-	4,098,472.00	-	-	1,682,800.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Water & Sewer UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	6,750.00
Received from 2014 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	6,750.00	XXXXXXXX
	6,750.00	6,750.00

# Water & Sewer UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
<b>NOT APPLICABLE</b>		
Balance January 1, 2014	XXXXXXXX	-
Received from 2014 Budget Appropriation*	XXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2014	-	XXXXXXXX
	-	-

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## UTILITIES ONLY

[illegible]

## Sewer UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	9,384.44
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Cancel Accounts Payable/Other		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance Decemeber 31, 2014	9,384.44	XXXXXXXX
	9,384.44	9,384.44

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a., & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
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13. Local District School Tax-Municipal Open Space Tax
14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2014 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2014
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements-School-Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2014
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
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- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus